



**MASAN CONSUMER CORPORATION**  
Address: No. 23 Le Duan Street, Sai Gon Ward,  
Ho Chi Minh City, Vietnam  
Tel: (84-28) 62 555 660 Fax: (84-28) 38 109 463

**PROPOSAL**  
**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
*(Regarding: waiver of tender offer)*

- Pursuant to the Law of Enterprise No. 59/2020/QH14 passed by the National Assembly of Social Republic of Vietnam on 17 June 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of Social Republic of Vietnam on 26 November 2019;
- Pursuant to the Charter of Masan Consumer Corporation (the “**Company**”).

Masan Consumer Corporation received Official Letter No. 0327/2026/CV dated 27 March 2026 from The Sherpa Company Limited (“**Sherpa**”) (a member company of Masan Group), in which Masan Consumer Holdings Corporation (another member company of Masan Group) currently owns 70.084% of the Company’s total voting shares. Sherpa intends to purchase up to an additional 10% of the Company’s total voting shares. This case of Sherpa is subject to a public purchase offer, unless the Company’s General Meeting of Shareholders approves such additional purchase.

Therefore, we respectfully submit to the General Meeting of Shareholders to approve The Sherpa Company Limited (a member company of Masan Group) to purchase up to an additional 10% of the total voting shares of the Company without having to do a tender offer.

Ho Chi Minh City, 3... April 2026

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN OF THE BOARD**



**DANNY LE**