

Masan Consumer Corporation

Quarterly Separate Financial Statements for
the period ended 30 September 2024

**Masan Consumer Corporation
Corporate Information**

**Enterprise Registration
Certificate No.**

0302017440

31 May 2000

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 31 January 2024. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr Danny Le	Chairman
Mr Truong Cong Thang	Member
Ms Nguyen Hoang Yen	Member
Mr Nguyen Thieu Quang	Member
Ms Nguyen Thi Thu Ha	Member
Ms Nguyen Thu Hien	Member

Audit Committees

Ms Nguyen Thu Hien	Chairwoman
Mr Nguyen Thieu Quang	Member

Board of Management

Mr Truong Cong Thang	Chief Executive Officer
Ms Nguyen Hoang Yen	Deputy Chief Executive Officer
Mr Pham Hong Son	Deputy Chief Executive Officer

Registered Office

23 Le Duan, Ben Nghe Ward
District 1, Ho Chi Minh City
Vietnam

Masan Consumer Corporation
Separate balance sheet as at 30 September 2024

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2024 VND	1/1/2024 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		20,214,376,037,571	22,535,021,988,601
Cash and cash equivalents	110	4	4,560,648,762,323	4,760,812,990,981
Cash	111		17,807,857,510	28,339,741,525
Cash equivalents	112		4,542,840,904,813	4,732,473,249,456
Short-term financial investments	120		849,576,450,000	3,503,875,585,603
Trading securities	121	5(a)	811,560,000,000	1,993,875,585,603
Held-to-maturity investments	123	5(b)	38,016,450,000	1,510,000,000,000
Accounts receivable – short-term	130		14,023,425,746,175	13,443,070,511,865
Accounts receivable from customers	131		929,147,400,101	1,015,984,454,739
Prepayments to suppliers	132		22,644,235,220	20,171,061,039
Short-term loans receivable	135	6	4,050,000,000,000	3,299,000,000,000
Other short-term receivables	136	7(a)	9,021,634,110,854	9,107,914,996,087
Inventories	140	8	771,505,209,200	819,118,075,682
Inventories	141		801,274,989,438	832,707,971,816
Allowance for inventories	149		(29,769,780,238)	(13,589,896,134)
Other current assets	150		9,219,869,873	8,144,824,470
Short-term prepaid expenses	151		9,219,869,873	8,144,824,470

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate balance sheet as at 30 September 2024 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2024 VND	1/1/2024 VND
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	200		20,055,158,728,574	14,542,439,745,668
Accounts receivable – long-term	210		10,852,429,415,967	5,419,006,111,721
Other long-term receivables	216	7(b)	10,852,429,415,967	5,419,006,111,721
Fixed assets	220		32,018,311,234	32,899,794,095
Tangible fixed assets	221	9	18,906,300,208	21,803,127,155
Cost	222		69,384,622,415	68,810,791,963
Accumulated depreciation	223		(50,478,322,207)	(47,007,664,808)
Intangible fixed assets	227	10	13,112,011,026	11,096,666,940
Cost	228		299,241,715,425	292,732,233,096
Accumulated amortisation	229		(286,129,704,399)	(281,635,566,156)
Long-term work in progress	240		37,987,934,805	9,631,238,976
Construction in progress	242	11	37,987,934,805	9,631,238,976
Long-term financial investments	250		8,716,171,509,348	8,716,171,509,348
Investment in subsidiaries	251	5(c)	8,716,171,509,348	8,716,171,509,348
Other long-term assets	260		416,551,557,220	364,731,091,528
Long-term prepaid expenses	261	12	49,374,579,289	17,120,720,180
Deferred tax assets	262		367,176,977,931	347,610,371,348
TOTAL ASSETS (270 = 100 + 200)	270		40,269,534,766,145	37,077,461,734,269

The accompanying notes are an integral part of these separate statements

Masan Consumer Corporation
Separate balance sheet as at 30 September 2024 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2024 VND	1/1/2024 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		25,054,378,405,087	10,272,792,365,522
Current liabilities	310		24,780,335,132,314	10,246,018,912,749
Accounts payable to suppliers – short-term	311	13	1,172,265,833,070	1,961,470,231,319
Advances from customers	312		73,115,794,068	57,864,531,253
Taxes payable to State Treasury	313	14	249,711,775,458	271,400,437,740
Payables to employees	314		46,121,806,576	93,460,031
Accrued expenses	315	15	1,996,252,800,103	1,957,818,189,550
Other short-term payables	319	16(a)	15,157,337,123,039	152,372,062,856
Short-term borrowings	320	17(a)	6,085,530,000,000	5,845,000,000,000
Long-term liabilities	330		274,043,272,773	26,773,452,773
Other long-term payables	337	16(b)	27,243,272,773	26,773,452,773
Long-term borrowings	338	17(b)	246,800,000,000	-
EQUITY (400 = 410)	400		15,215,156,361,058	26,804,669,368,747
Owners' equity	410	18	15,215,156,361,058	26,804,669,368,747
Share capital	411	19	7,355,531,790,000	7,274,618,790,000
Share premium	412	19	3,648,755,415,858	3,610,328,815,858
Treasury shares	415	19	(994,666,327,121)	(994,666,327,121)
Undistributed profits after tax	421		5,205,535,482,321	16,914,388,090,010
- Undistributed profits after tax brought forward	421a		794,183,843,210	10,653,248,920,827
- Undistributed profit after tax for the current period/prior period	421b		4,411,351,639,111	6,261,139,169,183
TOTAL RESOURCES (440 = 300 + 400)	440		40,269,534,766,145	37,077,461,734,269

24 -10- 2024

Prepared by:

Approved by:


Phan Thi Thuy Hoa
Chief Accountant


Huynh Viet Thang
Chief Financial Officer




Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate statements

Masan Consumer Corporation
Separate statement of income for the period ended 30 September 2024

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter		Period to date	
			From 1/7/2024 to 30/9/2024 VND	From 1/7/2023 to 30/9/2023 VND	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
Revenue from sale of goods and provision of services	01	21	7,844,064,147,945	7,144,044,658,660	21,536,351,464,091	19,266,230,037,057
Revenue deductions	02	21	54,856,681,082	56,347,283,630	149,560,526,037	99,834,346,566
Net revenue (10 = 01 - 02)	10	21	7,789,207,466,863	7,087,697,375,030	21,386,790,938,054	19,166,395,690,491
Cost of sales	11	22	5,826,352,602,095	5,544,026,902,030	16,049,456,254,850	15,011,604,689,889
Gross profit (20 = 10 - 11)	20		1,962,854,864,768	1,543,670,473,000	5,337,334,683,204	4,154,791,000,602
Financial income	21	23	3,578,810,553,552	3,175,892,686,667	4,241,063,847,932	3,828,924,632,696
Financial expenses	22	24	58,181,374,587	98,418,566,891	150,121,705,147	273,592,002,665
<i>In which: Interest expense</i>	23		50,609,186,336	82,692,697,718	132,564,128,991	249,658,815,963
Selling expenses	25		1,487,485,462,434	1,361,338,825,086	4,279,208,518,187	3,617,351,658,660
General and administration expenses	26		124,070,688,234	141,745,613,168	442,457,486,526	406,579,216,169
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		3,871,927,893,065	3,118,060,154,522	4,706,610,821,276	3,686,192,755,804
Other income	31		19,017,633	812,754,587	1,448,739,915	1,148,840,330
Other expenses	32		1,268,736,431	1,833,388	1,275,961,050	56,707,688
Results of other activities (40 = 31 - 32)	40		(1,249,718,798)	810,921,199	172,778,865	1,092,132,642
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		3,870,678,174,267	3,118,871,075,721	4,706,783,600,141	3,687,284,888,446

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
 Separate statement of income for the period ended 30 September 2024 (continued)

Form B 02a – DN
 (Issued under Circular No. 200/2014/TT-BTC
 dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter		Period to date	
			From 1/7/2024 to 30/9/2024 VND	From 1/7/2023 to 30/9/2023 VND	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
Accounting profit before tax (brought forward from previous page)	50		3,870,678,174,267	3,118,871,075,721	4,706,783,600,141	3,687,284,888,446
Income tax expense – current	51		164,316,861,389	115,410,025,997	314,998,567,613	300,837,618,871
Income tax benefit – deferred	52		(36,441,991,623)	(54,277,214,016)	(19,566,606,583)	(125,742,844,523)
Net profit after tax (60 = 50 - 51 – 52)	60		3,742,803,304,501	3,057,738,263,740	4,411,351,639,111	3,512,190,114,098

24-10-2024

Prepared by:


 Phan Thi Thuy Hoa
 Chief Accountant

Approved by:


 Huynh Viet Thang
 Chief Financial Officer




 Nguyen Hoang Yen
 Authorised Representative

The accompanying notes are an integral part of these separate statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 September 2024
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	4,706,783,600,141	3,687,284,888,446
Adjustments for			
Depreciation and amortisation	02	8,518,731,369	23,138,733,705
Allowances and provisions	03	58,583,027,114	28,086,224,357
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	566,979,376	8,625,500,976
Gains on disposals of fixed assets	05	(157,548,588)	(342,850,000)
Interest income, distributed profits and related income from investing activities	05	(4,231,970,722,724)	(3,808,079,802,697)
Interest expense and arrangement fees	06	133,392,554,324	249,658,815,963
Operating profit before changes in working capital	08	675,716,621,012	188,371,510,750
Change in receivables and other assets	09	44,184,053,786	(324,586,555,923)
Change in inventories	10	(10,970,160,632)	(94,158,899,338)
Change in payables and other liabilities	11	(826,793,835,813)	527,682,332,678
Change in prepaid expenses	12	1,138,049,131	55,211,157
Change in trading securities	13	1,182,315,585,603	(11,132,877,718)
		1,065,590,313,087	286,230,721,606
Interest and arrangement fee paid	14	(161,056,339,397)	(251,322,517,329)
Corporate income tax paid	15	(345,692,722,949)	(199,177,548,752)
Net cash flows from operating activities	20	558,841,250,741	(164,269,344,475)

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 September 2024
(Indirect method - continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Code	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for additions to fixed assets and other long-term assets	21 (35,731,540,184)	(9,627,486,227)
Proceeds from disposals of fixed assets	22 1,426,241,989	342,850,000
Payments for granting loans	23 (2,041,000,000,000)	(95,000,000,000)
Placement of term deposits to banks and payment for other investments	23 (10,988,519,230,000)	(10,895,937,815,035)
Receipts from collecting loans	24 1,290,000,000,000	-
Withdrawal of term deposits from banks and payment for other investments	24 6,813,302,780,000	4,519,600,000,000
Payments for investments in a subsidiary	25 -	(41,500,000,000)
Receipts of interests from deposits to banks, distributed profits, loans and other investments	27 4,569,792,972,103	4,930,711,622,683
Net cash flows from investing activities	30 (390,728,776,092)	(1,591,410,828,579)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share capital issued	31 119,339,600,000	-
Proceeds from bank borrowings	33 13,408,800,000,000	12,515,000,000,000
Payments to settle loan principals to banks	34 (12,922,000,000,000)	(11,673,000,000,000)
Payments of dividends	36 (974,404,801,000)	(219,451,186,673)
Net cash flows from financing activities	40 (368,265,201,000)	622,548,813,327
Net cash flows during the period (50 = 20 + 30 + 40)	50 (200,152,726,351)	(1,133,131,359,727)
Cash and cash equivalents at the beginning of the period	60 4,760,812,990,981	4,200,983,420,980
Effect of exchange rate fluctuations	61 (11,502,307)	3,565,050
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70 4,560,648,762,323	3,067,855,626,303

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 September 2024
(Indirect method - continued)

Form B 03a – DN
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NON-CASH TRANSACTION FROM INVESTING AND FINANCING ACTIVITIES

	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
Collection of loans and interest receivable through net-off with dividends payable	-	3,002,982,502,500

24-10-2024

Prepared by:


 Phan Thi Thuy Hoa
 Chief Accountant

Approved by:


 Huynh Viet Thang
 Chief Financial Officer


 Nguyen Hoang Yen
 Authorised Representative


 M.S.D.N: 0302017440-C.T.C.P
 CÔNG TY
 CỔ PHẦN
 HÀNG TIÊU DÙNG
 MASAN
 QUẬN 1 - T. PHỐ GIANG
 MINH

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying separate financial statements.

1. Reporting entity

(a) Ownership structure

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam

(b) Principal activities

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks and mineral water; trade in home personal care products under Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s structure

As at 30 September 2024, the Company had 1,639 employees (1/1/2024: 1,514 employees).

2. Basis of preparation

(a) Statement of compliance

These separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its quarterly consolidated financial statements separately. For a comprehensive understanding of the consolidated financial position as at 30 September 2024 of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the period then ended, these quarterly separate financial statements should be read in conjunction with the quarterly consolidated financial statements of the Group as at 30 September 2024 and for the period then ended.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 30 September 2024
((continued))

Form B 09a – DN
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(b) Basis of measurement

These separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. These separate financial statements are prepared for period ended 30 September 2024.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND") which is also the currency used for financial statements presentation purposes.

(e) Corresponding figures

The corresponding figures as at 1 January 2024 were brought forward from the audited figures as at 31 December 2023.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

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Form B 09a – DN

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(c) Investments

(i) Trading securities

Trading securities are bonds held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts

(iii) Investments in subsidiaries

For the purpose of these separate financial statements, investments in subsidiaries are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable from customers and other receivables

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and the estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

(continued)

Form B 09a – DN

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(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ leasehold improvements	3 – 5 years
▪ machinery and equipment	3 – 7 years
▪ motor vehicles	3 – 7 years
▪ office equipment	3 – 8 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their useful lives ranging from 4 years to 10 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

(h) Construction in progress

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

(continued)

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(i) Long-term prepaid expenses

Tools and supplies

Tools and supplies also include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of those assets is amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Equity

(i) *Share capital and share premium*

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(ii) *Treasury shares*

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

(continued)

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*(Issued under Circular No. 200/2014/TT-BTC
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(m) Taxation

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

Sale of goods

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

Provision of services

Revenue from provision of services is recognised in the separate statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(o) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, distributed profits from subsidiaries, interest income from loans and other investing activities and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Profits distributed by subsidiaries are recognised when the right to receive profits distributed by subsidiaries is established. Distributed profits which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

(continued)

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(ii) Financial expenses

Financial expenses mainly comprise interest expense on borrowings from banks, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the parent company, the ultimate parent company and their subsidiaries and associates.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024**

(continued)

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	30/9/2024 VND	1/1/2024 VND
Cash on hand	5,427,124	376,351,002
Cash at banks	17,802,430,386	27,963,390,523
Cash equivalents	4,542,840,904,813	4,732,473,249,456
	<hr/>	<hr/>
	4,560,648,762,323	4,760,812,990,981
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

5. Financial investments

	30/9/2024 VND	1/1/2024 VND
Short-term financial investments		
Trading securities (a)	811,560,000,000	1,993,875,585,603
Held-to-maturity investments (b)	38,016,450,000	1,510,000,000,000
	<hr/>	<hr/>
	849,576,450,000	3,503,875,585,603
	<hr/>	<hr/>
Long-term financial investments		
Investment in subsidiaries (c)	8,716,171,509,348	8,716,171,509,348
	<hr/>	<hr/>



Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024 (continued)

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(a) Trading securities

	Quantity	30/9/2024			Quantity	1/1/2024		
		Cost VND	Fair value VND	Allowance for diminution in value VND		Cost VND	Fair value VND	Allowance for diminution in value VND
Corporate bonds issued by third parties	8,000,000	811,560,000,000	(*)	-	9,510,200	1,993,875,585,603	(*)	-

The Company purchased these bonds for trading purpose over a short period of time. As at 30 September 2024, the bonds have remaining terms to maturity within 3 months from the end of the accounting period and earn interest rate of 10% per annum. The bonds are secured by assets of a third party. The Company has a commitment from a related party to purchase these bonds.

- (*) The Company has not determined the fair value of the trading securities for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

(b) Held-to-maturity investments

	30/9/2024 VND	1/1/2024 VND
Term deposits at banks	38,016,450,000	1,510,000,000,000

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024****(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***(c) Held-to-maturity investments**

	30/9/2024		1/1/2024	
	% of equity owned and voting rights	Cost VND	% of equity owned and voting rights	Cost VND
Investments in subsidiaries:				
▪ Masan Food Company Limited (i)	100%	3,671,400,009,348	100%	3,671,400,009,348
▪ Masan Beverage Company Limited (ii)	100%	4,315,000,000,000	100%	4,315,000,000,000
▪ Masan Consumer (Thailand) Limited (iii)	99.99%	64,771,500,000	99.99%	64,771,500,000
▪ Masan HPC Company Limited (iv)	100%	605,000,000,000	100%	605,000,000,000
▪ Masan Innovation Company Limited (v)	100%	60,000,000,000	100%	60,000,000,000
		8,716,171,509,348		8,716,171,509,348

The Company has not determined the fair values of investments in subsidiaries for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of investments in subsidiaries may differ from their carrying amounts.

There was no allowance for diminution in value of investments in subsidiaries of the Company in these separate financial statements for the periods ended 30 September 2024 and 30 September 2023.

- (i) Masan Food Company Limited has 10 subsidiaries: (1) Masan Industrial One Member Company Limited (“MSI”), (2) Viet Tien Food Technology One Member Company Limited (“VTF”), (3) Masan PQ Corporation (“MPQ”), (4) Masan HD One Member Company Limited (“MHD”), (5) Masan MB One Member Company Limited (“MMB”), (6) Masan HG One Member Company Limited (“MHG”), (7) Nam Ngu Phu Quoc One Member Company Limited (“NPQ”), (8) Masan Long An Company Limited (“MLA”), (9) Masan HN Company Limited (“HNF”) and (10) Masan HG 2 Company Limited (“MH2”) and an associate, Cholimex Food Joint Stock Company.
- (ii) Masan Beverage Company Limited has 4 subsidiaries, which include (1) VinaCafé Bien Hoa Joint Stock Company (“VCF”), (2) Vinh Hao Mineral Water Corporation (“VHC”), (3) Kronfa., JSC (“KRP”) and (4) Quang Ninh Mineral Water Corporation (“QNW”).
- (iii) Masan Consumer (Thailand) Limited (“MTH”) was established in 2016.
- (iv) Masan HPC Company Limited (“HPC”) has 1 subsidiary, Net Detergent Joint Stock Company (“NET”).
- (v) Masan Innovation Company Limited (“INV”) has 1 subsidiary Joins Pro Professional Laundry Company Limited (“JPR”). Hi-Fresh Company Limited (“HIF”), a subsidiary of INV, has dissolved during the period.

MTH is incorporated in Thailand, Other subsidiaries are incorporated in Vietnam.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024**

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Form B 09a – DN*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***6. Loans receivable**

	30/9/2024 VND	1/1/2024 VND
Short-term loans receivable from related parties ⁽ⁱ⁾	4,050,000,000,000	3,299,000,000,000

7. Other receivables**(a) Other short-term receivables**

	30/9/2024 VND	1/1/2024 VND
Amounts due from related parties:		
▪ Distributed profits receivable	3,065,542,871,621	3,886,484,273,753
▪ Accrued interest receivables ⁽ⁱ⁾	468,918,136,982	253,675,616,434
▪ Short-term deposits	67,199,190,493	67,199,190,493
▪ Other receivables	40,831,326,551	-
Short-term deposits for investing activities ⁽ⁱⁱ⁾	5,281,300,000,000	4,680,000,000,000
Accrued interest receivable from deposits at banks and other investments	94,711,816,109	215,507,558,150
Short-term deposits for operating activities	2,252,780,000	2,309,650,000
Others	877,989,098	2,738,707,257
	9,021,634,110,854	9,107,914,996,087

(b) Other long-term receivables

	30/9/2024 VND	1/1/2024 VND
Long-term deposits for investing activities ⁽ⁱⁱ⁾	10,420,200,000,000	5,374,300,000,000
Long-term deposits for operating activities	22,977,261,721	24,126,331,721
Accrued interests receivable from other investments	409,252,154,246	20,579,780,000
	10,852,429,415,967	5,419,006,111,721

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024****(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

- (i) The loans receivable from related parties were unsecured and earned annual interest as agree in the contract. Interest is receivable on the repayment or the maturity date of the loan agreements, whichever is earlier.
- (ii) These short-term and long-term balances represented the amounts deposited to third parties under investment cooperation contracts. According to these contracts, these third parties committed to pay the Company a minimum rate of return as agreed in the investment cooperation contracts.

8. Inventories

	30/9/2024		1/1/2024	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	83,252,377,805	-	72,756,267,583	-
Raw materials	115,867,597,191	(6,806,580,572)	99,567,825,347	(5,976,097,413)
Tools and supplies	917,957,379	-	792,051,557	-
Finished goods	79,849,493,308	(1,726,200,215)	86,702,557,250	(925,260,985)
Merchandise inventories	512,219,246,148	(21,236,999,451)	572,889,270,079	(6,688,537,736)
Goods on consignment	9,168,317,607	-	-	-
	801,274,989,438	(29,769,780,238)	832,707,971,816	(13,589,896,134)

Movements of the allowance for inventories during the period were as follows:

	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
Opening balance	13,589,896,134	12,662,671,687
Increase in allowance during the period	61,574,308,777	28,194,839,182
Allowance utilised during the period	(42,403,143,010)	(20,942,367,360)
Written back during the period	(2,991,281,663)	(108,614,825)
Closing balance	29,769,780,238	19,806,528,684

Included in inventories of the Company as at 30 September 2024 was VND29,770 million (1/1/2024: VND13,590 million) of slow-moving inventories.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024 (continued)

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9. Tangible fixed assets

	Leasehold improvements VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	12,544,546,167	9,804,552,453	18,770,402,286	27,691,291,057	68,810,791,963
Additions during the period	-	843,760,200	-	297,740,000	1,141,500,200
Transfer from construction in progress	1,254,959,380	-	-	-	1,254,959,380
Disposals	-	(183,550,000)	(1,574,929,738)	(64,149,390)	(1,822,629,128)
Closing balance	13,799,505,547	10,464,762,653	17,195,472,548	27,924,881,667	69,384,622,415
Accumulated depreciation					
Opening balance	12,544,546,167	4,044,983,386	6,930,115,743	23,488,019,512	47,007,664,808
Charge for the period	119,519,944	951,758,113	1,913,311,536	1,040,003,533	4,024,593,126
Disposals	-	(183,550,000)	(306,236,337)	(64,149,390)	(553,935,727)
Closing balance	12,664,066,111	4,813,191,499	8,537,190,942	24,463,873,655	50,478,322,207
Net book value					
Opening balance	-	5,759,569,067	11,840,286,543	4,203,271,545	21,803,127,155
Closing balance	1,135,439,436	5,651,571,154	8,658,281,606	3,461,008,012	18,906,300,208

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 30 September 2024
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10. Intangible fixed assets

	Software VND	Brand name VND	Total VND
Cost			
Opening balance	292,095,869,460	636,363,636	292,732,233,096
Transfer from construction in progress	6,509,482,329	-	6,509,482,329
Closing balance	298,605,351,789	636,363,636	299,241,715,425
Accumulated amortisation			
Opening balance	280,999,202,520	636,363,636	281,635,566,156
Charge for the period	4,494,138,243	-	4,494,138,243
Closing balance	285,493,340,763	636,363,636	286,129,704,399
Net book value			
Opening balance	11,096,666,940	-	11,096,666,940
Closing balance	13,112,011,026	-	13,112,011,026

11. Construction in progress

	From 1/1/2024 to 30/9/2024 VND
Opening balance	9,631,238,976
Additions during the period	39,233,796,514
Transfer to tangible fixed assets	(1,254,959,380)
Transfer to intangible fixed assets	(6,509,482,329)
Transfer to long-term prepaid expenses	(3,112,658,976)
Closing balance	37,987,934,805

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 30 September 2024
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12. Long-term prepaid expenses

	Tools and supplies VND	Loan arrangement costs VND	Total VND
Opening balance	17,120,720,180	-	17,120,720,180
Additions during the period	10,576,494,002	31,195,520,000	41,772,014,002
Transfer from construction in progress	3,112,658,976	-	3,112,658,976
Net transfer to short-term prepaid expense	(116,779,689)	-	(116,779,689)
Disposals	(35,483,341)	-	(35,483,341)
Amortisation for the period	(11,958,625,506)	(519,925,333)	(12,478,550,839)
Closing balance	18,698,984,622	30,675,594,667	49,374,579,289

13. Accounts payable to suppliers

	30/9/2024 Cost/Amount within payment capacity VND	1/1/2024 Cost/Amount within payment capacity VND
Short-term	1,172,265,833,070	1,961,470,231,319

14. Taxes payable to State Treasury

	30/9/2024 VND	1/1/2024 VND
Corporate income tax	197,749,444,025	228,443,599,361
Value added tax	46,450,208,617	36,936,901,390
Personal income tax	5,247,199,898	5,766,275,847
Other taxes	264,922,918	253,661,142
	249,711,775,458	271,400,437,740

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024****(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***15. Accrued expenses**

	30/9/2024	1/1/2024
	VND	VND
Advertising, promotion expenses and sales support	1,324,997,046,666	1,375,060,924,203
Exhibition expense	167,812,595,448	105,239,342,264
Logistic expense	132,632,809,712	98,719,007,442
Purchases of goods payables	76,778,977,031	70,362,156,376
Bonus and 13 th month salary	64,922,947,802	137,770,515,467
Sales discounts	59,215,898,546	45,116,712,831
Accrued information and technology expenses	37,533,974,475	36,874,662,212
Market research expense	24,322,781,688	11,072,022,038
Accrued interest expense	14,950,687,673	11,260,178,079
Others	93,085,081,062	66,342,668,638
	<hr/>	<hr/>
	1,996,252,800,103	1,957,818,189,550
	<hr/>	<hr/>

16. Other payables**(a) Other short-term payables**

	30/9/2024	1/1/2024
	VND	VND
Dividends payable ^(*)	15,152,477,555,900	6,678,110,100
Obligation to share issues	-	48,033,250,000
Trade union fee, social, health and unemployment insurances	4,662,628,036	2,032,065,855
Others	196,939,103	95,628,636,901
	<hr/>	<hr/>
	15,157,337,123,039	152,372,062,856
	<hr/>	<hr/>

(*) Included in this dividends payables of the Company as at 30 September 2024 was VND14,249,045 million to a related party (1/1/2024: nil).

(b) Other long-term payables

	30/9/2024	1/1/2024
	VND	VND
Long-term deposits received	27,243,272,773	26,773,452,773
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Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024

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	30/9/2024		1/1/2024	
	Carrying amount VND	Amount within repayment capacity VND	Carrying Amount VND	Amount within repayment capacity VND
Short-term borrowings	6,085,530,000,000	6,085,530,000,000	5,845,000,000,000	5,845,000,000,000

(b) Long-term borrowings

	30/9/2024		1/1/2024	
	Carrying amount VND	Amount within repayment capacity VND	Carrying Amount VND	Amount within repayment capacity VND
Short-term borrowings	246,800,000,000	246,800,000,000	-	-

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Notes to the separate financial statements for the period ended 30 September 2024 (continued)

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18. Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2023	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	13,877,708,130,327	23,767,989,409,064
Net profit for the period	-	-	-	3,512,190,114,098	3,512,190,114,098
Dividends	-	-	-	(3,224,459,209,500)	(3,224,459,209,500)
Balance as at 30 September 2023	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	14,165,439,034,925	24,055,720,313,662
Balance as at 1 January 2024	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	16,914,388,090,010	26,804,669,368,747
Share capital issued	80,913,000,000	38,426,600,000	-	-	119,339,600,000
Net profit for the period	-	-	-	4,411,351,639,111	4,411,351,639,111
Dividends	-	-	-	(16,120,204,246,800)	(16,120,204,246,800)
Balance as at 30 September 2024	7,355,531,790,000	3,648,755,415,858	(994,666,327,121)	5,205,535,482,321	15,215,156,361,058

(*) The Company's General Meetings of Shareholders on 25 April 2024 and 13 September 2024 resolved to distribute dividends by cash amounting to VND16,120,204 million (2023: VND3,224,459 million).

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024**

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The Company's authorised and issued share capital are as follows:

	30/9/2024		1/1/2024	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	735,553,179	7,355,531,790,000	727,461,879	7,274,618,790,000
Treasury shares				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
Shares currently in circulation				
Ordinary shares	724,637,791	7,246,377,910,000	716,546,491	7,165,464,910,000
Share premium		3,648,755,415,858		3,610,328,815,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	From 1/1/2024 to 30/9/2024		From 1/1/2023 to 30/9/2023	
	Number of shares	Par value VND	Number of shares	Par value VND
Opening balance– currently in circulation	716,546,491	7,165,464,910,000	716,546,491	7,165,464,910,000
New shares issued by cash	8,091,300	80,913,000,000	-	-
Closing balance – currently in circulation	724,637,791	7,246,377,910,000	716,546,491	7,165,464,910,000

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024**

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	30/9/2024		1/1/2024	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	76,707	1,871,507,877	1,032,872	24,892,206,283

21. Revenue from sale of goods and provision of services

Total revenue represents the gross value of goods sold and provision of services exclusive of value added tax.

Net revenue comprised of:

	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
Total revenue	21,536,351,464,091	19,266,230,037,057
Less revenue deductions		
▪ Sales discounts	71,804,257,545	56,009,405,346
▪ Sales returns	77,756,268,492	43,824,941,220
	149,560,526,037	99,834,346,566
Net revenue	21,386,790,938,054	19,166,395,690,491

22. Cost of sales

	From 1/1/2024 30/9/2024 VND	From 1/1/2023 30/9/2023 VND
Total cost of sales		
▪ Goods sold	15,990,873,227,736	14,983,518,465,532
▪ Allowance for inventories	58,583,027,114	28,086,224,357
	16,049,456,254,850	15,011,604,689,889

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 September 2024**

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Form B 09a – DN*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***23. Financial income**

	From 1/1/2024 30/9/2024 VND	From 1/1/2023 30/9/2023 VND
Distributed profits from subsidiaries	3,231,506,945,716	2,813,296,085,000
Interest income from deposits at banks and other investments	759,350,571,528	665,194,496,359
Interest income from loans to related parties	215,242,520,548	329,589,221,338
Interest income from loans to a third party	25,870,684,932	-
Foreign exchange gains	9,091,445,208	20,844,829,999
Other financial income	1,680,000	-
	<hr/>	
	4,241,063,847,932	3,828,924,632,696
	<hr/>	

24. Financial expenses

	From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND
Interest expense on borrowings from banks	132,564,128,991	249,658,815,963
Arrangement fees	828,425,333	-
Foreign exchange losses	3,098,567,343	14,378,589,628
Others	13,630,583,480	9,554,597,074
	<hr/>	
	150,121,705,147	273,592,002,665
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Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 September 2024 (continued)

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25. Significant transactions with related parties

During the period and as at the period ended, the Company has the following significant transactions and balances with their related parties:

Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Ultimate parent company					
Masan Group Corporation	Sale of goods	36,653,319	104,156,688	14,867,509	-
	Management fee	722,824,182	1,183,164,426	722,824,182	-
	Service fee recharge	-	-	-	(11,288,691,491)
Intermediate parent companies					
The SHERPA Company Limited	Sale of goods	96,305,558	-	4,229,999	17,160,001
The CrownX Corporation	Sale of goods	42,907,865	-	2,903,999	97,750,286
	Purchases of services	16,049,689,620	13,875,000,000	(5,453,250,000)	-
Parent company					
MasanConsumerHoldings Company Limited	Dividends declared	14,971,175,133,500	3,021,089,152,500	(14,249,044,783,500)	-
	Net-off dividends payable with loans and interest receivables from related parties	-	3,002,364,736,327	-	-
	Dividends paid by cash	722,130,350,000	18,724,416,173	-	-
Subsidiaries					
Masan Food Company Limited	Distributed profits	2,333,024,500,716	2,813,296,085,000	2,939,093,496,621	3,778,235,817,339
	Capital contribution	-	41,500,000,000	-	-
Masan HPC Company Limited	Distributed profits	58,518,150,000	-	-	47,964,654,792

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Masan HD One Member Company Limited	Sale of goods	79,969,786,868	77,607,674,992	-	-
	Purchases of goods	1,456,790,822,490	1,410,002,619,915	(97,096,292,034)	(184,318,041,774)
Masan Industrial One Member	Sale of goods	227,447,646,743	206,149,872,393	-	-
	Purchases of goods and services	4,453,445,287,724	4,021,631,504,983	(170,572,852,970)	(272,161,722,194)
	Loans provided	351,000,000,000	95,000,000,000	2,050,000,000,000	1,699,000,000,000
	Collection of loans and interest receivable through net-off with dividends payable	-	1,548,605,706,984	-	-
	Interest income from loans receivable	110,124,712,329	165,529,356,376	235,800,328,766	125,675,616,437
	Management fee	224,158,218	281,630,207	(224,158,218)	(406,822,357)
Masan MB One Member Company	Sale of goods	145,797,236,007	172,921,219,652	-	-
	Purchase of goods	3,813,640,725,814	4,209,704,023,279	(203,056,258,934)	(264,180,518,295)
	Loans provided	400,000,000,000	-	2,000,000,000,000	1,600,000,000,000
	Collection of loans and interest receivable through net-off with dividends payable	-	1,453,759,029,343	-	-
	Interest income from loans receivable	105,117,808,219	164,059,864,962	233,117,808,216	127,999,999,997
Viet Tien Food Technology One Member Company Limited	Sale of goods	8,360,010	2,287,600	-	-
Masan Beverage Member Company Limited	Distributed profits	839,964,295,000	-	126,449,375,000	60,283,801,622

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Masan HG One Member Company	Sale of goods	163,460,183,850	134,767,682,750	-	-
	Purchase of goods	2,962,663,591,344	2,420,513,830,811	(120,240,497,655)	(238,567,718,287)
Masan PQ Corporation	Sale of goods	20,660,329	17,531,807	6,247,022	-
	Purchase of goods	1,267,546,120	44,542,800	-	-
Nam Ngu Phu Quoc One Member Company Limited	Sale of goods	445,517,737	350,745,814	-	-
	Purchase of goods	82,596,587,275	78,509,525,614	(42,557,103,152)	(40,318,832,834)
VinaCafé Bien Hoa Joint Stock Company	Sale of goods	54,402,223,799	43,122,456,257	-	-
	Purchase of goods and services	1,446,358,573,634	1,333,448,769,437	(108,775,558,117)	(307,863,278,749)
Vinh Hao Mineral Water Corporation	Sale of goods	887,092,518	252,252,453	-	-
	Purchase of goods and services	332,692,412,331	349,400,474,306	(16,402,695,696)	(65,696,101,027)
Quang Ninh Mineral Water Corporation	Sale of goods	107,519,655	86,863,312	-	-
	Purchase of goods and services	172,623,829,996	194,679,618,833	(44,976,701,349)	(54,943,741,944)
Masan Consumer (Thailand) Limited	Sale of goods	34,944,382,823	31,152,730,088	9,875,331,552	16,346,435,761
Net Detergent Joint Stock Company	Sale of goods	2,303,908,480	24,059,159,627	-	-
	Advances from customers	-	-	(3,538,335,270)	-
	Purchase of goods and services	229,996,377,862	312,453,489,898	(58,847,386,777)	(50,191,064,962)
	Management fee	-	3,063,801,628	-	-

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Joins Pro Professional Laundry Company Limited	Sale of goods	122,965,911	84,692,000	29,782,500	158,540,200
	Purchase of goods	1,167,000	-	-	-
Other related parties					
Masan JinJu Joint Stock Company and its branch	Sale of goods and services	5,133,092,667	5,002,686,863	-	-
	Purchase of goods	930,290,474	5,763,916	(242,137,535)	(99,716,423)
	Purchase of fixed assets	-	-	-	(463,005,059)
	Payables for distribution services	-	-	(154,598,466,798)	(269,362,001,707)
	Distribution services revenue	43,539,351,561	46,724,359,886	-	-
	Sales and logistics support fees of distribution services	54,154,247,104	75,348,909,503	9,997,786,739	-
Masan Brewery PY One Member Company Limited	Sale of goods	69,887,669	107,520,269	42,666,664	15,179,972
Masan Brewery Distribution One Member Company Limited	Sale of goods	843,566,984	31,709,505	878,814,146	-
	Purchase of goods	657,402,220	204,108,277	-	-
	Management fee	22,824,216,965	39,540,346,366	22,827,643,181	59,202,736,386
Masan Brewery HG One Member Company Limited	Sale of goods	247,626,478	166,681,387	83,652,804	32,819,972
	Purchase of goods	-	2,982,000	-	-
Masan Brewery MB Company Limited	Purchase of services	4,326,000,000	3,024,000,000	(556,857,560)	(2,289,836,809)
	Deposits for warehouse rental	-	12,327,201,917	67,199,190,493	67,199,190,493

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Masan MEATLife Corporation	Sale of goods	12,355,555	24,034,843	3,858,000	2,178,000
	Management fee	19,474,459,557	18,131,051,916	31,530,966,242	24,054,314,116
	Sale of fixed assets	1,424,423,807	-	-	-
MEATDeli HN Company Limited	Sale of goods	46,026,666	71,442,049	-	174,339,055
	Purchase of goods	-	20,648,950	-	-
MEATDeli Sai Gon Company Limited	Sale of goods	263,392,770	99,180,000	200,273,041	-
	Purchase of goods and services	7,428,914,916	13,631,336	(491,330,137)	(397,587,600)
3F Viet Food Company Limited	Sale of goods	9,074,074	18,484,846	-	8,075,000
	Purchase of goods	1,688,592	2,686,152	-	-
3F Viet Joint Stock Company and its branch	Sale of goods	161,284,294	-	-	-
Nui Phao Mining Company Limited	Sale of goods	799,192,788	812,148,511	197,105,098	147,621,167
	Management fee	57,749,809	104,614,713	210,746,686	152,996,877
Wineco Agricultural Investment Development and Production Limited	Purchase of goods	185,467,374	-	-	-
	Office rental support fee	336,911,042	566,913,348	-	234,007,780

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	1,405,488,691,720	972,406,753,823	643,700,802,854	629,796,071,880
	Sale of fix assets	-	-	-	1,024,452,448
	Purchases of goods and services	403,596,537,716	222,793,601,086	(5,637,200)	-
	Receivables for distribution services	-	-	2,320,798,313	67,572,186,586
	Office rental support fee	16,997,671,277	15,841,368,890	4,340,561,309	6,886,915,115
	Discounted payment and other sale support expenses payables	18,114,178,265	14,231,604,962	-	-
	Other receivables	-	-	17,000,000	17,000,000
Phuc Long Heritage Corporation	Sale of goods	1,416,271,000	742,883,621	153,052,932	312,363,921
	Purchase of goods	7,135,953,254	297,215,617	(783,820,800)	(660,960,000)
	Management fee	-	1,571,723,004	1,553,272,731	1,553,272,731
Mobicast Joint Stock Company	Purchases of services	4,579,927,002	3,396,777,849	(302,238,712)	(221,830,348)
The Supra Joint Stock Company	Sale of goods	196,451,520	179,053,442	18,507,401	23,389,399
	Purchase of services	8,514,703,196	299,153,900	(506,424,273)	-
	Management fee	600,649,000	1,343,697,750	600,649,000	1,782,320,752
	Other payables	-	3,000,000	(3,000,000)	(3,000,000)
Techcom Securities Joint Stock Company	Purchase of trading securities	-	811,560,000,000	-	-
	Sale of trading securities	1,182,315,585,603	800,427,122,282	-	-

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		From 1/1/2024 to 30/9/2024 VND	From 1/1/2023 to 30/9/2023 VND	30/9/2024 VND	1/1/2024 VND
Key management personnel	Remuneration to key management personnel (*)	10,932,778,312	11,708,637,276	-	-

As at 30 September 2024 and 1 January 2024, the Company has current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal trading terms.

(*) No board fees were paid to members of the Board of Directors and Audit Committees of the Company for the periods ended 30 September 2024 and 30 September 2024.

26. Post balance sheet events

In October 2024, the Company's Shareholders approved the resolution and authorised Company's Board of Directors to implement:

- advancing the dividends by cash for the year 2024 at the maximum rate of 100% (maximum of VND10,000/share).
- public offering of additional shares for existing shareholders of the Company. The issuance ratio is 45.1% (1,000:451) (01 share is entitled to 01 purchase right and every 1,000 purchase rights will be entitled to purchase 451 issuing shares).

As at the reporting date, the advance dividend and the offering of additional shares have not yet been completed

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these separate financial statements.

Masan Consumer Corporation

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(continued)

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24-10-2024

Prepared by:


Phan Thi Thuy Hoa
Chief Accountant

Approved by:


Huynh Viet Thang
Chief Financial Officer


CÔNG TY
CỔ PHẦN
HÀNG TIÊU DÙNG
MASAN
QUẬN 1 - T.P. HỒ CHÍ MINH


Nguyen Hoang Yen
Authorised Representative


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