



Masan Consumer Corporation and its subsidiaries

Quarterly Consolidated Financial Statements for
the period ended 30 September 2021

**Masan Consumer Corporation
Corporate Information**

**Enterprise Registration
Certificate No.**

0302017440

31 May 2000

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 26 October 2020. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr Danny Le
Mr Truong Cong Thang
Dr Nguyen Dang Quang

Chairman
Member
Member
(until 1 September 2021)

Ms Nguyen Hoang Yen
Mr Nguyen Thieu Quang
Ms Nguyen Thi Thu Ha

Member
Member
Member
(from 1 April 2021)

Ms Nguyen Thu Hien

Member
(from 1 April 2021)

Board of Management

Mr Truong Cong Thang
Ms Nguyen Hoang Yen
Mr Pham Hong Son

Chief Executive Officer
Deputy Chief Executive Officer
Deputy Chief Executive Officer

Registered Office

12th Floor, MPlaza Saigon
39 Le Duan, Ben Nghe Ward
District 1, Ho Chi Minh City
Vietnam

Masan Consumer Corporation and its subsidiaries
Consolidated balance sheet as at 30 September 2021

Form B 01a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2021 VND	1/1/2021 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		13,705,836,193,187	9,510,248,113,897
Cash and cash equivalents	110	4	6,947,595,586,809	3,818,494,309,952
Cash	111		644,595,586,809	146,894,309,952
Cash equivalents	112		6,303,000,000,000	3,671,600,000,000
Short-term financial investments	120		239,000,000,000	212,300,000,000
Held-to-maturity investments	123	5(a)	239,000,000,000	212,300,000,000
Accounts receivable – short-term	130		4,149,333,880,809	3,515,086,732,291
Accounts receivable from customers	131		895,370,373,092	399,157,914,891
Prepayments to suppliers	132		252,203,223,682	252,752,655,991
Other short-term receivables	136	7(a)	3,001,760,284,035	2,863,176,161,409
Inventories	140	8	2,275,692,087,987	1,841,626,811,696
Inventories	141		2,345,980,482,882	1,873,240,612,964
Allowance for inventories	149		(70,288,394,895)	(31,613,801,268)
Other current assets	150		94,214,637,582	122,740,259,958
Short-term prepaid expenses	151		40,688,013,244	17,740,280,348
Deductible value added tax	152		52,664,423,191	104,031,879,014
Taxes and other receivables from State Treasury	153		862,201,147	968,100,596

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated balance sheet as at 30 September 2021 (continued)

Form B 01a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2021 VND	1/1/2021 VND
Long-term assets (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		13,683,684,747,922	16,023,158,439,128
Accounts receivable – long-term	210		6,259,573,424,348	8,785,436,801,907
Long-term loans receivable	215	6	3,996,581,871,592	6,927,734,374,092
Other long-term receivables	216	7(b)	2,262,991,552,756	1,857,702,427,815
Fixed assets	220		5,262,327,778,664	5,273,809,928,250
Tangible fixed assets	221	9	4,301,915,286,586	4,211,295,739,877
Cost	222		8,061,015,742,600	7,542,782,663,774
Accumulated depreciation	223		(3,759,100,456,014)	(3,331,486,923,897)
Intangible fixed assets	227	10	960,412,492,078	1,062,514,188,373
Cost	228		2,432,169,699,377	2,421,367,789,360
Accumulated amortisation	229		(1,471,757,207,299)	(1,358,853,600,987)
Investment property	230	11	10,762,253,191	14,517,800,560
Cost	231		18,627,973,918	18,627,973,918
Accumulated depreciation	232		(7,865,720,727)	(4,110,173,358)
Long-term work in progress	240		665,670,358,561	441,990,679,037
Construction in progress	242	12	665,670,358,561	441,990,679,037
Long-term financial investments	250		249,391,858,906	249,391,858,906
Investment in an associate	252	5(b)	249,391,858,906	249,391,858,906
Other long-term assets	260		1,235,959,074,252	1,258,011,370,468
Long-term prepaid expenses	261	13	689,905,937,931	705,514,305,140
Deferred tax assets	262		289,690,404,999	230,398,418,399
Goodwill	269	14	256,362,731,322	322,098,646,929
TOTAL ASSETS (270 = 100 + 200)	270		27,389,520,941,109	25,533,406,553,025

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated balance sheet as at 30 September 2021 (continued)

Form B 01a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2021 VND	1/1/2021 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		12,329,386,922,973	11,250,421,793,413
Current liabilities	310		11,064,068,306,168	10,195,795,172,819
Accounts payable to suppliers – short-term	311	15	1,277,908,793,752	1,164,838,936,675
Advances from customers	312		60,512,584,195	39,399,035,761
Taxes payable to State Treasury	313	16	899,002,338,752	613,244,655,520
Payables to employees	314		100,921,614,026	17,172,287,679
Accrued expenses	315	17	2,099,248,734,916	1,632,364,860,850
Unearned revenue	318		1,069,157,600	-
Other short-term payables	319	18(a)	43,019,413,553	39,469,891,268
Short-term borrowings	320	19(a)	6,547,568,387,089	6,660,448,654,909
Bonus and welfare funds	322		34,817,282,285	28,856,850,157
Long-term liabilities	330		1,265,318,616,805	1,054,626,620,594
Accounts payable to suppliers – long-term	331	15	25,457,610,500	27,667,776,000
Other long-term payables	337	18(b)	28,812,747,815	25,234,542,936
Long-term borrowings	338	19(b)	1,014,897,900,062	787,689,223,375
Deferred tax liabilities	341		183,399,651,202	199,223,889,416
Provisions – long-term	342		12,750,707,226	14,811,188,867
EQUITY (400 = 410)	400		15,060,134,018,136	14,282,984,759,612
Owners' equity	410	20	15,060,134,018,136	14,282,984,759,612
Share capital	411	21	7,267,938,180,000	7,267,938,180,000
- Ordinary shares with voting rights	411a		7,267,938,180,000	7,267,938,180,000
Share premium	412	21	3,561,104,240,858	3,710,767,704,992
Other capital	414		(265,775,657,006)	(265,775,657,006)
Treasury shares	415	21	(994,666,327,121)	(1,640,252,631,255)
Foreign exchange differences	417		5,955,993,119	13,495,754,932
Investment and development fund	418		22,731,972,844	22,731,972,844
Undistributed profits after tax	421		4,799,525,316,153	4,583,857,861,595
- Undistributed profits after tax brought forward	421a		1,390,102,896,693	72,233,419,086
- Undistributed profit after tax for the current period/prior year	421b		3,409,422,419,460	4,511,624,442,509
Non-controlling interests	429		663,320,299,289	590,221,573,510
TOTAL RESOURCES (440 = 300 + 400)	440		27,389,520,941,109	25,533,406,553,025

28 October 2021

Prepared by:

Phan Thi Thuy Hoa
 Chief Accountant

Huynh Viet Thang
 Chief Financial Officer

Nguyen Hoang Yen
 Authorised Representative



The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of income for the period ended 30 September 2021

Form B 02a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter III		Period to date	
			2021 VND	2020 VND	2021 VND	2020 VND
Revenue from sale of goods and provision of services	01	23	7,127,157,596,231	6,061,308,161,374	18,376,284,535,129	16,445,371,427,584
Revenue deductions	02	23	65,579,954,558	144,603,354,534	293,373,416,582	499,510,471,007
Net revenue (10 = 01 - 02)	10	23	7,061,577,641,673	5,916,704,806,840	18,082,911,118,547	15,945,860,956,577
Cost of sales	11	24	3,932,601,600,986	3,375,508,184,928	10,447,281,102,699	9,279,527,433,822
Gross profit (20 = 10 - 11)	20		3,128,976,040,687	2,541,196,621,912	7,635,630,015,848	6,666,333,522,755
Financial income	21	25	160,662,794,693	186,850,678,000	528,308,766,416	569,444,232,934
Financial expenses	22	26	60,738,109,930	72,727,385,542	178,481,926,975	245,415,410,135
<i>In which: Interest expense</i>	23		56,681,904,920	67,137,093,788	162,660,057,294	223,674,151,749
Share of profit in an associate	24		-	13,296,085,000	13,296,085,000	13,296,085,000
Selling expenses	25		1,201,283,384,986	1,044,438,470,299	3,176,296,687,009	2,781,514,924,957
General and administration expenses	26		294,606,275,545	206,826,461,269	749,623,809,067	616,344,002,835
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		1,733,011,064,919	1,417,351,067,802	4,072,832,444,213	3,605,799,502,762
Other income	31		933,513,314	347,604,562	1,492,423,565	1,123,419,849
Other expenses	32		1,771,744,003	5,062,509,107	12,107,599,634	7,149,759,715
Results of other activities (40 = 31 - 32)	40		(838,230,689)	(4,714,904,545)	(10,615,176,069)	(6,026,339,866)
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		1,732,172,834,230	1,412,636,163,257	4,062,217,268,144	3,599,773,162,896

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
 Consolidated statement of income for the period ended 30 September 2021 (continued)

Form B 02a – DN/HN
 (Issued under Circular No. 202/2014/TT-BTC
 dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter III		Period to date	
			2021 VND	2020 VND	2021 VND	2020 VND
Accounting profit before tax (brought forward from previous page)	50		1,732,172,834,230	1,412,636,163,257	4,062,217,268,144	3,599,773,162,896
Income tax expense – current	51		350,707,220,315	259,630,546,928	650,990,114,244	588,546,512,737
Income tax benefit – deferred	52		(92,996,844,961)	(47,142,043,064)	(75,116,224,814)	(56,381,397,085)
Net profit after tax (60 = 50 - 51 - 52)	60		1,474,462,458,876	1,200,147,659,393	3,486,343,378,714	3,067,608,047,244
Attributable to:						
Equity holders of the Company	61		1,461,066,180,047	1,176,530,026,237	3,424,701,821,529	3,010,883,436,762
Non-controlling interests	62		13,396,278,829	23,617,633,156	61,641,557,185	56,724,610,482
Earnings per share						
Basic earnings per share	70	27	2,061	1,669	4,830	4,271

28 October 2021

Prepared by:



Phan Thi Thuy Hoa
 Chief Accountant

Approved by:



Huynh Viet Thang
 Chief Financial Officer



Nguyen Hoang Yen
 Authorised Representative

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2021
(Indirect method)

Form B 03a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/9/2021 VND	30/9/2020 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	4,062,217,268,144	3,599,773,162,896
Adjustments for			
Depreciation and amortisation	02	627,509,131,593	579,268,898,759
Allowances and provisions	03	71,599,332,479	38,524,775,606
Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04	(1,941,258,648)	3,446,952,603
Losses on disposals and written-off of fixed assets	05	3,203,765,704	3,959,666,285
Interest income from investing activities	05	(515,338,424,836)	(557,551,418,743)
Share of profit in an associate	05	(13,296,085,000)	(13,296,085,000)
Interest expense and arrangement fees	06	164,728,380,624	223,905,651,747
Operating profit before changes in working capital	08	4,398,682,110,060	3,878,031,604,153
Change in receivables and other assets	09	(628,797,616,924)	(108,653,037,991)
Change in inventories	10	(507,725,090,411)	(686,537,438,107)
Change in payables and other liabilities	11	939,437,238,525	273,383,876,048
Change in prepaid expenses	12	9,897,424,091	15,718,090,991
Change in trading securities	13	-	150,604,109,559
		4,211,494,065,341	3,522,547,204,653
Interest and arrangement fee paid	14	(166,955,417,407)	(231,901,661,978)
Corporate income tax paid	15	(564,600,780,111)	(361,653,293,754)
Other payments for operating activities	17	(2,044,567,876)	(1,888,495,765)
Net cash flows from operating activities	20	3,477,893,299,947	2,927,103,753,156

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2021
(Indirect method - continued)

Form B 03a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/9/2021 VND	30/9/2020 VND
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(808,927,311,689)	(1,052,357,478,326)
Proceeds from disposals of fixed assets	22	1,030,767,500	588,062,629
Payments for granting loans	23	(90,000,000,000)	(3,988,000,000,000)
Receipts from granting loans	24	18,170,000,000	3,615,000,000,000
Placement of term deposits to banks and payment for other investments	23	(1,086,100,000,000)	(2,833,000,000,000)
Withdrawal of term deposits from banks and payment for other investments	24	1,086,200,000,000	879,200,000,000
Acquisition of a subsidiary, net of cash acquired	25	-	(511,583,019,206)
Payments for acquisition of non-controlling interests in a subsidiary	25	-	(28,815,172,375)
Receipts of interest and dividends	27	111,163,339,270	93,129,387,058
Net cash flows from investing activities	30	(768,463,204,919)	(3,825,838,220,220)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share capital issued	31	-	193,460,700,000
Proceeds from treasury shares reissued	31	495,922,840,000	-
Proceeds from bank borrowings	33	17,065,458,473,928	16,468,000,061,206
Payments to settle loan principals to banks	34	(16,948,114,388,506)	(14,954,997,617,307)
Payments of dividends	36	(185,338,707,000)	(192,550,441,700)
Net cash flows from financing activities	40	427,928,218,422	1,513,912,702,199
Net cash flows during the period (50 = 20 + 30 + 40)	50	3,137,358,313,450	615,178,235,135
Cash and cash equivalents at the beginning of the period	60	3,818,494,309,952	2,191,361,038,968
Effect of exchange rate fluctuations	61	(8,257,036,593)	(3,351,715,160)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	6,947,595,586,809	2,803,187,558,943

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Masan Consumer Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2021
(Indirect method - continued)

Form B 03a – DN/HN
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NON-CASH INVESTING AND FINANCING ACTIVITIES

	For the period ended	
	30/9/2021	30/9/2020
	VND	VND
Net-off dividends payable with loans receivable	3,002,982,502,500	3,002,982,502,500

28 October 2021

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:





Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the period ended 30 September 2021

Form B 09a – DN/HN
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These notes form an integral part of and should be read in conjunction with these accompanying consolidated financial statements.

1. Reporting entity

(a) Ownership structure

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam. The quarterly consolidated financial statements for the period ended 30 September 2021 comprise the Company and its subsidiaries (collectively referred to as “the Group”) and the Group’s interest in an associate.

(b) Principal activities

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks and mineral water; trade in home care products; advise and execute trade promotion activities and provide architectural and related technical consultancy services under Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the period ended 30 September 2021 (continued)

Form B 09a – DN/HN
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(d) Group structure

As at 30 September 2021, the Group has 5 directly owned subsidiaries, 17 indirectly owned subsidiaries and 1 associate (1/1/2021: 5 directly owned subsidiaries, 17 indirectly owned subsidiaries and 1 associate). Information of the subsidiaries and an associate are described as follows:

No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2021	1/1/2021	30/9/2021	1/1/2021
Directly owned subsidiaries							
1	Masan Food Company Limited	Trading and distribution	12 th Floor, MPlaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
2	Masan Beverage Company Limited	Trading and distribution	12 th Floor, MPlaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
3	Masan Consumer (Thailand) Limited (“MTH”)	Trading and distribution	No. 83, 4 th Floor, Amnuay Songkhram Road, Tanon Nakornchaisri Sub-District, Dusit District, Bangkok, Thailand.	99.99%	99.99%	99.99%	99.99%
4	Masan HPC Company Limited	Trading and distribution	12 th Floor, MPlaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
5	Masan Innovation Company Limited	Trading and distribution	12 th Floor, MPlaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
Indirectly owned subsidiaries							
1	Masan Industrial One Member Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Lot 6, Tan Dong Hiep A Industrial Park, Tan Dong Hiep Ward, Di An City, Binh Duong Province, Vietnam.	100%	100%	100%	100%

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the period ended 30 September 2021 (continued)

Form B 09a – DN/HN
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No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2021	1/1/2021	30/9/2021	1/1/2021
2	Viet Tien Food Technology One Member Company Limited	(i) Seasonings manufacturing and processing	Lot III-10, Street No. 1, Industrial Group III, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
3	Masan PQ Corporation	(i) Seasonings manufacturing	Area 1, Suoi Da Hamlet, Duong To Ward, Phu Quoc City, Kien Giang Province, Vietnam.	99.99%	99.99%	99.99%	99.99%
4	Masan Long An Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Hamlet 2, Thanh Hoa Commune, Ben Luc District, Long An Province, Vietnam.	100%	100%	100%	100%
5	Masan HD One Member Company Limited	(i) Convenience food manufacturing	Lot 22, Dai An Industrial Park, Tu Minh Ward, Hai Duong City, Hai Duong Province, Vietnam.	100%	100%	100%	100%
6	Masan MB One Member Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Area B, Nam Cam Industrial Park – Dong Nam Nghe An Economic Zone, Nghi Loc District, Nghe An Province, Vietnam.	100%	100%	100%	100%
7	Masan HG One Member Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Song Hau Industrial Park, Dong Phu Ward, Chau Thanh District, Hau Giang Province, Vietnam.	100%	100%	100%	100%
8	Masan JinJu Joint Stock Company	(i) Convenience food manufacturing and trading	Factory F5, Lot 6, Tan Dong Hiep A Industrial Park, Tan Dong Hiep Ward, Di An City, Binh Duong Province, Vietnam.	74.99%	74.99%	74.99%	74.99%

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the period ended 30 September 2021 (continued)

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No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2021	1/1/2021	30/9/2021	1/1/2021
9	Nam Ngu Phu Quoc One Member Company Limited	(i) Seasonings manufacturing	Area 1, Suoi Da Hamlet, Duong To Ward, Phu Quoc City, Kien Giang Province, Vietnam.	100%	100%	100%	100%
10	Masan HN Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Lot 08+14, Dong Van IV Industrial Park, Dai Cuong Commune, Kim Bang District, Ha Nam Province, Vietnam	100%	100%	100%	100%
11	VinaCafé Bien Hoa Joint Stock Company	(ii) Beverage manufacturing and trading	Bien Hoa Industrial Park I, Bien Hoa City, Dong Nai Province, Vietnam.	98.79%	98.79%	98.79%	98.79%
12	Vinh Hao Mineral Water Corporation	(ii) Beverage manufacturing and trading and packaging	Vinh Son Hamlet, Vinh Hao Commune, Tuy Phong District, Binh Thuan Province, Vietnam.	90.18%	90.18%	90.18%	90.18%
13	KronFa., JSC	(iii) Beverage manufacturing	Km 37, Highway 27, Tan Son Town, Ninh Son District, Ninh Thuan Province, Vietnam.	90.18%	90.17%	99.999%	99.998%
14	Quang Ninh Mineral Water Corporation	(ii) Beverage manufacturing and trading	No. 3A, Area 4, Suoi Mo, Bai Chay Ward, Ha Long City, Quang Ninh Province, Vietnam.	65.85%	65.85%	65.85%	65.85%
15	Café De Nam Joint Stock Company	(iv) Beverage manufacturing and trading	Lot C I.III-3+5+7, Long Thanh Industrial Park, Tam An Commune, Long Thanh District, Dong Nai Province, Vietnam.	96.59%	83.97%	97.77%	85%
16	Net Detergent Joint Stock Company (“NET”)	(v) Home care manufacturing and trading	D4, Loc An - Binh Son Industrial Park, Binh Son Commune, Long Thanh District, Dong Nai Province, Vietnam.	52.25%	52.25%	52.25%	52.25%

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the period ended 30 September 2021 (continued)

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No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2021	1/1/2021	30/9/2021	1/1/2021
17	Hi-Fresh Company Limited	(vi) Trading and distribution	8 th Floor, MPlaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
An associate							
1	Cholimex Food Joint Stock Company	(i) Seasonings manufacturing and trading	Lot C40 – 43/I, Street No. 7, Vinh Loc Industrial Park, Binh Chanh District, Ho Chi Minh City, Vietnam.	32.83%	32.83%	32.83%	32.83%

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- (i) These subsidiaries and an associate are indirectly owned by the Company through Masan Food Company Limited (“MSF”).
- (ii) These subsidiaries are indirectly owned by the Company through Masan Beverage Company Limited (“MSB”).
- (iii) KronFa., JSC (“KRP”) is indirectly owned by the Company through Vinh Hao Mineral Water Corporation (“VHW”). In April 2021, VHW, a subsidiary indirect owned by the Company through MSB, has successfully acquired an additional 3,000,000 new shares issued (equivalent to 0.01% equity interest) in KRP. As a result of this transaction, the Company’s equity interest in KRP has increased from 90.17% to 90.18%.
- (iv) Café De Nam Joint Stock Company is indirectly owned by the Company through VinaCafé Bien Hoa Joint Stock Company. In January 2021, VinaCafé Bien Hoa Joint Stock Company (“VCF”), a subsidiary indirect owned by the Company through MSB, has successfully acquired an additional 17,000,000 new shares issued (equivalent to 12.77% equity interest) in Café De Nam Joint Stock Company (“CDN”). As a result of this transaction, the Company’s equity interest in CDN has increased from 83.97% to 96.59%.
- (v) Net Detergent Joint Stock Company is indirectly owned by the Company through Masan HPC Company Limited.
- (vi) Hi-Fresh Company Limited is indirectly owned by the Company through Masan Innovation Company Limited.

MTH is incorporated in Thailand. Other subsidiaries and the associate are incorporated in Vietnam.

As at 30 September 2021, the Group had 5,833 employees (1/1/2020: 5,575 employees).

2. Basis of preparation

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

(b) Basis of measurement

These consolidated financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost concept. The consolidated statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Group is from 1 January to 31 December. These consolidated financial statements are prepared for the nine-month period ended 30 September 2021.

(d) Accounting and presentation currency

The Company’s accounting currency is Vietnam Dong (“VND”) which is also the currency used for financial statements presentation purposes.

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(e) Corresponding figures

The corresponding figures as at 1 January 2021 were brought forward from the audited figures as at 31 December 2020.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated financial statements.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(ii) Non-controlling interests

Non-controlling interests (“NCI”) are measured at their proportionate share of the acquiree’s identifiable net assets at date of acquisition.

Changes in the Group’s interest in a subsidiary that do not result in a loss of control are accounted for as transactions with shareholders. Prior to 1 January 2015, the difference between the change in the Group’s share of net assets of the subsidiary and any consideration paid or received is recorded directly in other capital under equity. From 1 January 2015, as a result of the adoption of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance (“Circular 202”), such difference is recorded directly in undistributed profits after tax under equity.

(iii) Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in the consolidated statement of income. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the separate financial statements adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost.

(iv) Associates (equity accounted investees)

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method (equity accounted investees). The consolidated financial statements include the Group’s share of the income and expenses of the equity accounted investees, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. When the Group’s share of losses exceeds its interest in an equity accounted investee, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

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(v) *Transactions eliminated on consolidation*

Intra-group transactions, balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee.

(vi) *Business combinations under common control*

Business combination where the same group of shareholders ("the Controlling Shareholders") control the combining companies before and after the business combination meets the definition of business combination under common control because there is a continuation of the risks and benefits to the Controlling Shareholders. Such common control business combination is specifically excluded from the scope of Vietnamese Accounting Standard No. 11 – *Business Combination* and in selecting its accounting policies with respect to such transaction, the Group has considered Vietnamese Accounting Standard No. 01 – *Framework* and Vietnamese Accounting Standard No. 21 – *Presentation of Financial Statements*. Based on these standards, the Group has adopted the merger ("carry-over") basis of accounting. The assets and liabilities of the combining companies are consolidated using the existing book values from the Controlling Shareholders' perspective. Prior to 1 January 2015, any difference between the cost of acquisition and net assets value acquired is treated as a deemed distribution to or contribution from shareholders and recorded directly in other capital under equity. From 1 January 2015, as a result of the adoption of Circular 202, such difference is recorded in undistributed profits after tax under equity.

The consolidated statement of income and consolidated statement of cash flows include the results of operations of the combining companies as if the group structure had been in existence from the Controlling Shareholders' perspective throughout the entire years presented, or where the companies were incorporated at a date later than the beginning of the earliest years presented, for the year from the date of incorporation to the end of the relevant reporting periods.

(vii) *Business combinations under non-common control*

Non-common control business combinations are accounted for using the purchase method as at the acquisition date, which is the date on which control is transferred to the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that currently are exercisable.

Under the purchase method, the assets and liabilities of the acquired entity are consolidated using their fair values. Cost of business combination consists of the aggregate fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the Group in exchange for control of the acquiree, and transaction costs. Goodwill represents the excess of the cost of business combination over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquired entity. When the excess is negative, it is recognised immediately in the consolidated statement of income.

Transaction costs, other than those associated with the issue of debt or equity securities, that the Group incurred in connection with business combinations included any costs directly attributable to the business combination, such as professional fees paid to accountants, legal advisers, valuers and other consultants to effect the business combination. Transaction costs are capitalised into the cost of business combination. General administrative costs and other costs that cannot be directly attributed to the particular business combination being accounted for are not included in the cost of the business combination, they are recognised as an expense when incurred.

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(b) Foreign currency

(i) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries most frequently conduct transactions.

All foreign exchange differences are recorded in the consolidated statement of income.

(ii) Foreign operations

All assets and liabilities of foreign operations are translated to VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions. Capital is translated to VND at historical exchange rate. Accumulated losses are derived from the translated net loss from which they were appropriated. Revenues, income and expenses, and cash flows during the period are translated to VND at the exchange rates which approximate actual exchange rates ruling on the date of transactions.

Foreign currency differences arising from the translation of foreign operation's financial statements to VND are recognised in the consolidated balance sheet under the caption "Foreign exchange differences" in equity.

(c) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(d) Trading securities

Trading securities are bonds held by the Group for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below their carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

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(e) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company and its subsidiaries have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(f) Accounts receivable from customers and other receivables

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(g) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Group applies the perpetual method of accounting for inventories.

(h) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings	4 – 30 years
▪ leasehold improvements	3 – 5 years
▪ office equipment	3 – 10 years
▪ machinery and equipment	3 – 25 years
▪ motor vehicles	3 – 10 years

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(i) Intangible fixed assets

(i) Land use rights

Land use rights comprise:

- those granted by the State for which land use payments have been made;
- those acquired in a legitimate transfer; and
- rights to use leased land obtained before the effective date of Land Law (2003) for which payments have been made in advance for more than 5 years and supported by land use right certificate issued by competent authority.

Land use rights are stated at cost less accumulated amortisation. The initial cost of a land use rights comprises its purchase price and any directly attributable costs incurred in conjunction with securing the land use rights. Amortisation is computed on a straight-line basis over their useful lives ranging from 19 years to 50 years.

(ii) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their useful lives ranging from 4 years to 10 years.

(iii) Exploitation rights for mineral water resources

Expenditure on obtaining exploitation rights for mineral water resources is capitalised and treated as an intangible fixed asset. Amortisation is computed on a straight-line basis over their useful lives ranging from 4 s to 30 years.

(iv) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

The fair value of brand name that is acquired by the Group on the acquisition of a subsidiary is recognised as an intangible fixed asset and amortised on a straight-line basis over their useful lives ranging from 10 years to 30 years. The fair value of brand name acquired in a business combination is determined based on the discounted estimated royalty payments that have been avoided as a result of the brand name being owned.

(v) Customer relationships

The fair value of customer relationships that is acquired by the Group on the acquisition of a subsidiary is capitalised and treated as an intangible fixed asset. The fair value of customer relationships acquired in a business combination is determined using the multi-period excess earnings method, whereby the subject assets are valued after deducting a fair return on all other assets that are part of creating the related cash flows. The fair value of customer relationships is amortised on a straight-line basis over their useful lives ranging from 5 years to 15 years.

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(vi) Mineral water resources

The fair value of mineral water resources that is acquired by the Group on the acquisition of a subsidiary is capitalised and treated as an intangible fixed asset. The fair value of mineral water resources acquired in a business combination is determined using either the direct comparison method or the multi-period excess earnings method. The direct comparison approach estimates the value of mineral water resources by comparing recent asking/transacted price of similar interests located in the same area. In the multi-period excess earnings method, subject assets are valued after deducting a fair return on all the assets that are part of creating the related cash flows. The fair value of mineral water resources is amortised on a straight-line basis over their useful lives ranging from 10 years to 37 years.

(j) Investment property

Investment property held to earn rental

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price of building, infrastructures and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management of the Company's subsidiary. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the consolidated statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- buildings 20 – 25 years
- infrastructures 5 – 20 years

(k) Construction in progress

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

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(l) Long-term prepaid expenses

(i) Prepaid land costs

Prepaid land costs comprise prepaid land lease rentals, including those for which the land use rights certificate was obtained but are not qualified as intangible fixed assets under prevailing regulation and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the consolidated statement of income on a straight-line basis over the terms of the leases from 42 years to 50 years.

(ii) Goodwill from equitisation

Goodwill arising from equitisation of the state-owned enterprise is recognised as long-term prepaid expenses. Goodwill arising from equitisation of the state-owned enterprise includes brand name value and potential development value. Brand name value is determined on the basis of actual costs incurred for creation and protection of trademarks, trade name in the course of the enterprise's operation for the period of five years before the valuation date (including establishment costs and expenditures on training, advertising and promotional activities incurred to promote and introduce the enterprise and its products and website costs...). Potential development value is evaluated on the basis of profitability of the enterprise in the future taking into account the enterprise's profit ratio and interest rates of 5-year government bonds. Goodwill arising from equitisation of the state-owned enterprise is amortised on a straight-line basis over 10 years starting from the date of transformation from a state-owned enterprise into a joint stock company (date of business registration certificate to transform to joint stock company).

(iii) Tools and supplies

Tools and supplies also include assets held for use by the Group in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of those assets is amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(iv) Loan arrangement costs

Loan arrangement costs are initially recognised at cost and amortised on a straight-line basis over the term of the related loans.

(m) Goodwill

Goodwill arises on the acquisition of subsidiaries and associates. Goodwill is measured at cost less accumulated amortisation. Cost of goodwill represents the excess of the cost of the acquisition over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquiree. When the excess is negative (gain from bargain purchase), it is recognised immediately in the consolidated statement of income.

Goodwill arising on acquisition of a subsidiary is amortised on a straight-line basis over 10 years. Carrying value of goodwill arising on acquisition of a subsidiary is written down to recoverable amount as management determines that it is not fully recoverable.

In respect of equity accounted investees, the carrying amount of goodwill is included in the carrying amount of the investment and is not amortised.

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(n) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(o) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Group are excluded.

(p) Equity

(i) *Share capital and share premium*

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(ii) *Other capital*

Equity movements resulted from common control business combination and acquisition of/disposal to non-controlling interests for the period before 1 January 2015 that do not result in a loss of control are recorded in other capital under equity.

(iii) *Treasury shares*

When issued ordinary shares are repurchased, the amount of the consideration paid, which includes directly attributable costs, net of any tax effects, is recognised as a reduction from equity. Repurchased shares are classified as treasury shares under equity. When treasury shares are sold for reissue subsequently, cost of the reissued shares is determined on a weighted average basis. Any difference between the amount received and the cost of the shares reissued is presented within share premium.

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(q) Taxation

Income tax on the consolidated profit or loss for the period comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(r) Revenue

(i) Sale of goods

Revenue from sale of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Rental income

Rental income from leased property is recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

(s) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, interest income from loans and other investing activities and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

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(ii) Financial expenses

Financial expenses mainly comprise interest expense on borrowings from banks, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(t) Earnings per share

The Group presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the consolidated profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the consolidated profit or loss attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The consolidated profit or loss attributable to ordinary shareholders of the Company is determined after deducting any amounts appropriated to bonus and welfare funds for the accounting period.

(u) Related parties

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the parent company, the ultimate parent company and their subsidiaries and associates.

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4. Cash and cash equivalents

	30/9/2021	1/1/2021
	VND	VND
Cash on hand	1,097,191,029	1,105,798,725
Cash at banks	643,498,395,780	145,788,511,227
Cash equivalents	6,303,000,000,000	3,671,600,000,000
	<hr/>	<hr/>
	6,947,595,586,809	3,818,494,309,952
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

5. Financial investments

	30/9/2021	1/1/2021
	VND	VND
Short-term financial investments		
Held-to-maturity investments (a)	239,000,000,000	212,300,000,000
	<hr/>	<hr/>
Long-term financial investments		
Investment in an associate (b)	249,391,858,906	249,391,858,906
	<hr/>	<hr/>

(a) Held-to-maturity investments

	30/9/2021	1/1/2021
	VND	VND
Term deposits at banks	239,000,000,000	212,300,000,000
	<hr/>	<hr/>

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

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(b) Investment in an associate

	Number of shares	30/9/2021 % of equity owned and % of voting rights	Carrying value under equity method VND	Number of shares	1/1/2021 % of equity owned and % of voting rights	Carrying value under equity method VND
Cholimex Food Joint Stock Company	2,659,217	32.83%	249,391,858,906	2,659,217	32.83%	249,391,858,906

The Group has not determined the fair value of the equity investment in an associate for disclosure in the consolidated financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the equity investment may differ from its carrying amount.

Movement in carrying amount of investment in an associate of the Group during the period were as follows:

	Cholimex Food Joint Stock Company VND
Carrying amount of investment in an associate at the beginning of the period	249,391,858,906
Share of post-acquisition profit in an associate during the period	13,296,085,000
Dividends shared from an associate during the period	(13,296,085,000)
Carrying amount of investment in an associate at the end of the period	249,391,858,906

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6. Long-term loans receivable

	30/9/2021	1/1/2021
	VND	VND
Long-term loans receivable from a related party	3,996,581,871,592	6,927,734,374,092

The long-term loans receivable from a related party were unsecured and earned interest at 6.5% per annum as at 30 September 2021 (1/1/2021: 6.5% per annum). These loans mature on 31 December 2022. Interest is receivable on the maturity date of loan agreements.

7. Other receivables

(a) Other short-term receivables

	30/9/2021	1/1/2021
	VND	VND
Non-trade amounts due from related parties	42,496,490,461	2,123,755,382
Accrued interest receivable from deposits at banks and other investments	213,619,861,968	76,217,491,503
Short-term deposits for operating activities	9,735,053,365	8,281,518,560
Short-term deposits for investing activities	2,723,200,000,000	2,750,000,000,000
Others	12,708,878,241	26,553,395,964
	3,001,760,284,035	2,863,176,161,409

(b) Other long-term receivables

	30/9/2021	1/1/2021
	VND	VND
Accrued interest receivable from a related party (Note 6)	2,105,094,726,960	1,825,025,926,859
Long-term investing for operating activities	122,300,000,000	-
Long-term deposits	35,596,825,796	32,676,500,956
	2,262,991,552,756	1,857,702,427,815

Masan Consumer Corporation and its subsidiaries**Notes to the consolidated financial statements for the period ended 30 September 2021**

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	30/9/2021		1/1/2021	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	18,086,581,892	-	84,844,813,671	-
Raw materials	1,234,393,480,323	(15,499,237,941)	850,755,021,672	(6,291,797,300)
Tools and supplies	103,100,480,273	(7,047,533,085)	80,264,113,937	(7,192,136,285)
Work in progress	228,633,521,765	-	270,156,261,907	-
Finished goods	697,208,989,072	(47,347,759,752)	539,114,185,062	(18,129,867,683)
Merchandise inventories	56,795,962,796	(393,864,117)	48,106,216,715	-
Goods on consignment	7,761,466,761	-	-	-
	<u>2,345,980,482,882</u>	<u>(70,288,394,895)</u>	<u>1,873,240,612,964</u>	<u>(31,613,801,268)</u>

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	30/9/2021 VND	30/9/2020 VND
Opening balance	31,613,801,268	45,040,532,163
Increase in allowance during the period	84,924,989,220	41,175,393,744
Allowance utilised during the period	(34,985,220,493)	(52,639,838,316)
Written back	(11,265,175,100)	(3,017,161,548)
Closing balance	<u>70,288,394,895</u>	<u>30,558,926,043</u>

Included in inventories of the Group as at 30 September 2021 was VND70,288 million (1/1/2021: VND31,614 million) of slow-moving inventories.

Masan Consumer Corporation and its subsidiaries

Notes to the consolidated financial statements for the period ended 30 September 2021 (continued)

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9. Tangible fixed assets

	Buildings VND	Leasehold improvements VND	Office equipment VND	Machinery and equipment VND	Motor vehicles VND	Total VND
Cost						
Opening balance	2,186,902,214,064	59,609,724,541	89,366,588,848	5,186,357,112,818	20,547,023,503	7,542,782,663,774
Additions during the period	-	-	526,240,000	1,211,639,151	1,033,331,818	2,771,210,969
Transfer from construction in progress	224,511,857,355	-	8,921,298,880	298,754,028,226	4,564,838,122	536,752,022,583
Transfer to short-term prepaid expenses	-	-	-	-	(143,420,334)	(143,420,334)
Disposals	(3,001,002,809)	-	(18,711,000)	(13,449,557,623)	-	(16,469,271,432)
Written off	(2,586,793,966)	(248,492,875)	(381,646,295)	(1,384,708,624)	(75,821,200)	(4,677,462,960)
Closing balance	2,405,826,274,644	59,361,231,666	98,413,770,433	5,471,488,513,948	25,925,951,909	8,061,015,742,600
Accumulated depreciation						
Opening balance	534,807,366,328	58,109,696,368	55,991,787,091	2,670,886,594,946	11,691,479,164	3,331,486,923,897
Charge for the period	79,548,530,045	1,500,028,173	6,958,713,710	354,836,673,555	1,861,787,822	444,705,733,305
Disposals	(1,091,264,835)	-	(18,711,000)	(11,930,104,634)	-	(13,040,080,469)
Written off	(1,961,451,725)	(248,492,875)	(381,646,295)	(1,384,708,624)	(75,821,200)	(4,052,120,719)
Closing balance	611,303,179,813	59,361,231,666	62,550,143,506	3,012,408,455,243	13,477,445,786	3,759,100,456,014
Net book value						
Opening balance	1,652,094,847,736	1,500,028,173	33,374,801,757	2,515,470,517,872	8,855,544,339	4,211,295,739,877
Closing balance	1,794,523,094,831	-	35,863,626,927	2,459,080,058,705	12,448,506,123	4,301,915,286,586

Masan Consumer Corporation and its subsidiaries

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10. Intangible fixed assets

	Land use rights VND	Software VND	Exploitation rights for mineral water resources VND	Brand name VND	Customer relationships VND	Mineral water resources VND	Total VND
Cost							
Opening balance	119,085,818,402	294,035,987,634	72,124,057,348	1,099,626,396,615	423,797,765,850	412,697,763,511	2,421,367,789,360
Additions during the period	-	95,000,000	888,129,000	-	-	-	983,129,000
Transfer from construction in progress	-	10,227,110,017	-	-	-	-	10,227,110,017
Written off	-	(408,329,000)	-	-	-	-	(408,329,000)
Closing balance	119,085,818,402	303,949,768,651	73,012,186,348	1,099,626,396,615	423,797,765,850	412,697,763,511	2,432,169,699,377
Accumulated amortisation							
Opening balance	41,055,176,069	202,736,886,854	23,973,340,392	595,387,114,051	378,433,959,961	117,267,123,660	1,358,853,600,987
Charge for the period	2,214,910,134	26,371,680,723	2,484,628,728	58,701,440,880	7,088,273,640	16,451,001,207	113,311,935,312
Written off	-	(408,329,000)	-	-	-	-	(408,329,000)
Closing balance	43,270,086,203	228,700,238,577	26,457,969,120	654,088,554,931	385,522,233,601	133,718,124,867	1,471,757,207,299
Net book value							
Opening balance	78,030,642,333	91,299,100,780	48,150,716,956	504,239,282,564	45,363,805,889	295,430,639,851	1,062,514,188,373
Closing balance	75,815,732,199	75,249,530,074	46,554,217,228	445,537,841,684	38,275,532,249	278,979,638,644	960,412,492,078

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11. Investment property held to earn rental

	Building VND	Infrastructure VND	Total VND
Cost			
Opening and closing balances	18,016,283,093	611,690,825	18,627,973,918
Accumulated depreciation			
Opening balance	4,049,295,700	60,877,658	4,110,173,358
Charge for the period	3,708,502,488	47,044,881	3,755,547,369
Closing balance	7,757,798,188	107,922,539	7,865,720,727
Net book value			
Opening balance	13,966,987,393	550,813,167	14,517,800,560
Closing balance	10,258,484,905	503,768,286	10,762,253,191

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12. Construction in progress

For the period ended	30/9/2021 VND
Opening balance	441,990,679,037
Additions during the period	789,476,410,095
Transfer to tangible fixed assets	(536,752,022,583)
Transfer to intangible fixed assets	(10,227,110,017)
Transfer to long-term prepaid expenses	(18,637,597,971)
Disposals	(180,000,000)
	<hr/>
Closing balance	<u>665,670,358,561</u>

Major constructions in progress were as follows:

	30/9/2021 VND	1/1/2021 VND
Buildings	76,019,157,043	146,435,571,443
Machinery and equipment	573,483,566,128	263,801,619,238
Others	16,167,635,390	31,753,488,356
	<hr/>	<hr/>
	<u>665,670,358,561</u>	<u>441,990,679,037</u>

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the year ended 30 September 2021 (continued)

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13. Long-term prepaid expenses

	Prepaid land costs and infrastructures VND	Goodwill from equitisation VND	Tools and supplies VND	Loan arrangement costs	Total VND
Opening balance	595,419,158,807	15,671,855,771	83,369,540,559	11,053,750,003	705,514,305,140
Additions during the period	-	-	8,931,034,502	8,165,000,000	17,096,034,502
Transfer from construction in progress	-	-	18,637,597,971	-	18,637,597,971
Transfer to short-term prepaid expenses	-	-	(48,611,111)	-	(48,611,111)
Amortisation for the period	(10,321,356,555)	(2,350,778,366)	(35,343,228,122)	(3,275,916,679)	(51,291,279,722)
Currency translation differences	-	-	(2,108,849)	-	(2,108,849)
Closing balance	585,097,802,252	13,321,077,405	75,544,224,950	15,942,833,324	689,905,937,931

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14. Goodwill

For the period ended	30/9/2021
	VND
Cost	
Opening and closing balances	882,432,759,448
Accumulated amortisation	
Opening balance	560,334,112,519
Charge for the period	65,735,915,607
Closing balance	626,070,028,126
Net book value	
Opening balance	322,098,646,929
Closing balance	256,362,731,322

15. Accounts payable to suppliers

	30/9/2021		1/1/2021	
	Cost	Amount within	Cost	Amount within
	VND	payment capacity	VND	payment capacity
		VND		VND
Short-term	1,277,908,793,752	1,277,908,793,752	1,164,838,936,675	1,164,838,936,675
Long-term	25,457,610,500	25,457,610,500	27,667,776,000	27,667,776,000
	1,303,366,404,252	1,303,366,404,252	1,192,506,712,675	1,192,506,712,675

16. Taxes payable to State Treasury

	30/9/2021	1/1/2021
	VND	VND
Corporate income tax	545,946,595,204	459,584,059,887
Value added tax	344,439,534,134	146,227,070,869
Personal income tax	6,458,986,878	6,078,404,141
Other taxes	2,157,222,536	1,355,120,623
	899,002,338,752	613,244,655,520

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	30/9/2021	1/1/2021
	VND	VND
Advertising, promotion expenses and sales support	937,937,759,591	658,949,341,246
Purchases not yet received invoices	402,445,481,628	157,372,988,185
Bonus and 13 th month salary	225,256,124,361	321,075,122,257
Logistic expense	199,112,343,413	147,682,976,585
Sales discounts	39,038,594,228	91,373,666,721
Exhibition expense	34,674,628,252	52,874,347,636
Accrued information and technology expenses	31,777,750,516	15,006,398,136
Construction in progress	23,584,899,473	58,214,183,351
Accrued interest expense	21,274,646,716	17,262,650,926
Market research expense	5,285,730,617	10,980,889,362
Others	178,860,776,121	101,572,296,445
	<hr/>	<hr/>
	2,099,248,734,916	1,632,364,860,850

18. Other payables**(a) Other short-term payables**

	30/9/2021	1/1/2021
	VND	VND
Trade union fee, social, health and unemployment insurances	13,483,326,873	11,425,954,483
Dividends payable	12,597,776,600	11,346,805,100
Short-term deposits received	2,070,782,500	1,970,782,500
Others	14,867,527,580	14,726,349,185
	<hr/>	<hr/>
	43,019,413,553	39,469,891,268

(b) Other long-term payables

	30/9/2021	1/1/2021
	VND	VND
Long-term deposits received	28,812,747,815	25,234,542,936
	<hr/>	<hr/>

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19. Borrowings

(a) Short-term borrowings

	30/9/2021		1/1/2021	
	Carrying amount VND	Amount within repayment capacity VND	Carrying amount VND	Amount within repayment capacity VND
Short-term borrowings	6,256,055,862,847	6,256,055,862,847	6,540,133,877,331	6,540,133,877,331
Current portion of long-term borrowings	291,512,524,242	291,512,524,242	120,314,777,578	120,314,777,578
	<u>6,547,568,387,089</u>	<u>6,547,568,387,089</u>	<u>6,660,448,654,909</u>	<u>6,660,448,654,909</u>

(b) Long-term borrowings

	30/9/2021 VND	1/1/2021 VND
Long-term borrowings	1,306,410,424,304	908,004,000,953
Repayable within 12 months	(291,512,524,242)	(120,314,777,578)
	<u>1,014,897,900,062</u>	<u>787,689,223,375</u>

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20. Changes in owners' equity

	Share capital VND	Share premium VND	Other capital VND	Treasury shares VND	Foreign exchange differences VND	Investment and development fund VND	Undistributed profits after tax VND	Non-controlling interests ("NCI") VND	Total VND
Balance as at 1 January 2020	7,229,246,040,000	3,555,999,144,992	(265,775,657,006)	(1,640,252,631,255)	13,597,433,276	22,731,972,844	3,244,394,137,086	247,026,608,088	12,406,967,048,025
Share capital issued	38,692,140,000	154,768,560,000	-	-	-	-	-	-	193,460,700,000
Net profit for the period	-	-	-	-	-	-	3,010,883,436,762	56,724,610,482	3,067,608,047,244
Dividends	-	-	-	-	-	-	(3,172,160,718,000)	-	(3,172,160,718,000)
Transaction with NCI	-	-	-	-	-	-	(7,722,368,658)	(21,092,803,717)	(28,815,172,375)
Bonus and welfare funds of a subsidiary	-	-	-	-	-	-	(952,034,012)	(869,965,988)	(1,822,000,000)
Non-controlling interests at acquisition date	-	-	-	-	-	-	-	344,140,974,324	344,140,974,324
Dividends declared by a subsidiary	-	-	-	-	-	-	-	(25,667,385,600)	(25,667,385,600)
Currency translation differences	-	-	-	-	(4,127,896,790)	-	-	(7,029)	(4,127,903,819)
Balance as at 30 September 2020	7,267,938,180,000	3,710,767,704,992	(265,775,657,006)	(1,640,252,631,255)	9,469,536,486	22,731,972,844	3,074,442,453,178	600,262,030,560	12,779,583,589,799

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	Share capital VND	Share premium VND	Other capital VND	Treasury shares VND	Foreign exchange differences VND	Investment and development fund VND	Undistributed profits after tax VND	Non-controlling interests (“NCI”) VND	Total VND
Balance as at 1 January 2021	7,267,938,180,000	3,710,767,704,992	(265,775,657,006)	(1,640,252,631,255)	13,495,754,932	22,731,972,844	4,583,857,861,595	590,221,573,510	14,282,984,759,612
Treasury shares reissued	-	(149,663,464,134)	-	645,586,304,134	-	-	-	-	495,922,840,000
Net profit for the period	-	-	-	-	-	-	3,424,701,821,529	61,641,557,185	3,486,343,378,714
Dividends	-	-	-	-	-	-	(3,189,572,181,000)	-	(3,189,572,181,000)
Increase of capital in subsidiaries	-	-	-	-	-	-	(15,279,402,069)	15,279,402,069	-
Bonus and welfare funds of a subsidiary	-	-	-	-	-	-	(4,182,783,902)	(3,822,216,102)	(8,005,000,004)
Currency translation differences	-	-	-	-	(7,539,761,813)	-	-	(17,373)	(7,539,779,186)
Balance as at 30 September 2021	7,267,938,180,000	3,561,104,240,858	(265,775,657,006)	(994,666,327,121)	5,955,993,119	22,731,972,844	4,799,525,316,153	663,320,299,289	15,060,134,018,136

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21. Share capital, treasury shares and share premium

The Company's authorised and issued share capital are as follows:

	30/9/2021		1/1/2021	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	726,793,818	7,267,938,180,000	726,793,818	7,267,938,180,000
Treasury shares				
Ordinary shares	10,915,388	994,666,327,121	18,000,000	1,640,252,631,255
Shares currently in circulation				
Ordinary shares	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000
Share premium		3,561,104,240,858		3,710,767,704,992

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	For the period ended			
	30/9/2021		30/9/2020	
	Number of shares	Par value VND	Number of shares	Par value VND
Opening balance– currently in circulation	708,793,818	7,087,938,180,000	704,924,604	7,049,246,040,000
Shares issued by cash	-	-	3,869,214	38,692,140,000
Treasury shares reissued	7,084,612	70,846,120,000	-	-
Closing balance – currently in circulation	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000

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22. Off balance sheet item

Foreign currencies

	30/9/2021		1/1/2020	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	709,346	16,077,474,147	369,579	8,494,776,723
EUR	214	5,597,207	-	-
THB	73,875,062	48,092,661,190	77,731,377	58,298,532,050
		64,175,732,544		66,793,308,773

23. Revenue from sale of goods and provision of services

Total revenue represents the gross value of goods sold and provision of services exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	30/9/2021 VND	30/9/2020 VND
Total revenue	18,376,284,535,129	16,445,371,427,584
Less revenue deductions		
▪ Sales discounts	232,035,049,126	446,450,109,805
▪ Sales returns	61,338,367,456	53,060,361,202
	293,373,416,582	499,510,471,007
Net revenue	18,082,911,118,547	15,945,860,956,577

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	For the period ended	
	30/9/2021	30/9/2020
	VND	VND
Total cost of sales		
▪ Goods sold	10,373,621,288,579	9,241,369,201,626
▪ Allowance for inventories	73,659,814,120	38,158,232,196
	<hr/>	<hr/>
	10,447,281,102,699	9,279,527,433,822
	<hr/>	<hr/>

25. Financial income

	For the period ended	
	30/9/2021	30/9/2020
	VND	VND
Interest income from deposits at banks and other investments	235,269,624,735	105,535,526,164
Interest income from a related party	280,068,800,101	452,015,892,579
Foreign exchange gains	12,970,341,580	11,879,089,091
Other financial income	-	13,725,100
	<hr/>	<hr/>
	528,308,766,416	569,444,232,934
	<hr/>	<hr/>

26. Financial expenses

	For the period ended	
	30/9/2021	30/9/2020
	VND	VND
Interest expense on borrowings from banks	162,660,057,294	223,674,151,749
Arrangement fees	2,068,323,330	231,499,998
Foreign exchange losses	6,605,474,150	12,289,391,050
Other financial expenses	7,148,072,201	9,220,367,338
	<hr/>	<hr/>
	178,481,926,975	245,415,410,135
	<hr/>	<hr/>

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27. Earnings per share

Basic earnings per share

The calculation of basic earnings per share for the period ended 30 September 2021 was based on the profit attributable to ordinary shareholders of the Company after deducting the amounts appropriated to bonus and welfare funds for the period and a weighted average number of ordinary shares outstanding calculated as follows:

(i) Net profit attributable to ordinary shareholders

	For the period ended	
	30/9/2021	30/9/2020
	VND	VND
Net profit attributable to ordinary shareholders	3,424,701,821,529	3,010,883,436,762

(ii) Weighted average number of ordinary shares

	For the period ended	
	30/9/2021	30/9/2020
Issued ordinary shares at the beginning of the period – currently in circulation	708,793,818	704,924,604
Effect of shares issued during the period	-	112,970
Effect of treasury shares reissued during the period	181,657	-
Weighted average number of ordinary shares at the end of the period – currently in circulation	708,975,475	705,037,574

(iii) Basic earnings per share

	For the period ended	
	30/9/2021	30/9/2020
	VND	VND
Basic earnings per share	4,830	4,271

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28. Significant transactions with related parties

During the period and as at the period ended, the Group has the following significant transactions and balances with their related parties:

Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2021 VND	30/9/2020 VND	30/9/2021 VND	1/1/2021 VND
Parent company					
MasanConsumerHoldings Company Limited	Loans provided	90,000,000,000	3,988,000,000,000	3,996,581,871,592	6,927,734,374,092
	Collection of loans	18,170,000,000	3,615,000,000,000	-	-
	Interest income receivable from loans	280,068,800,101	452,015,892,579	2,105,094,726,960	1,825,025,926,859
	Dividends declared	3,021,089,152,500	3,021,089,152,500	-	-
	Collection of loans through net-off with dividends payable	3,002,982,502,500	3,002,982,502,500	-	-
	Dividends paid by cash	18,106,650,000	18,106,650,000	-	-
Associate					
Cholimex Food Joint Stock Company	Post-acquired dividends received	13,296,085,000	13,296,085,000	-	-
Other related parties					
Masan Master Brewer Company Limited	Sale of goods	947,232	2,567,365	-	-
Masan Brewery PY One Member Company Limited	Sale of goods	21,250,239	70,539,287	-	-
Masan Brewery Distribution One Member Company Limited	Sale of goods	216,066,097	1,918,473,260	-	-
	Purchase of goods	2,048,043,039	9,424,170,606	-	-
	Management fee	25,354,105,887	20,216,494,326	49,200,431,331	25,103,111,299

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2021 VND	30/9/2020 VND	30/9/2021 VND	1/1/2021 VND
Masan Brewery HG One Member Company Limited	Sale of goods	21,002,393	68,168,660	23,102,632	-
	Purchases of goods and services	1,594,357,000	-	(675,598,000)	(82,995,000)
	Management fee	2,186,887,853	3,208,834,715	6,786,211,114	4,566,907,528
Agro Nutrition International Joint Stock Company	Sale of goods	93,942,096	84,181,821	23,480,000	5,480,000
	Management fee	1,455,243,314	1,490,714,567	1,552,259,536	968,269,483
MNS Feed Tien Giang Company Limited	Sale of goods	5,112,473	12,909,091	-	-
	Management fee	688,042,229	808,240,084	733,911,711	525,670,141
MNS Feed Thai Nguyen Company Limited	Sale of goods	39,886,508	48,218,180	-	-
	Management fee	855,474,900	841,229,573	912,506,560	547,134,612
MNS Feed Vinh Long Company Limited	Sale of goods	-	2,727,273	-	-
	Management fee	233,000,697	242,464,885	248,534,077	158,544,470
MNS Feed Hau Giang Company Limited	Sale of goods	5,112,473	13,818,182	-	-
	Management fee	699,435,933	625,164,806	746,064,995	403,572,318
MNS Feed Nghe An Company Limited	Sale of goods	48,476,773	68,241,817	-	-
	Management fee	1,113,460,130	848,660,401	1,187,690,805	550,479,112
MNS Farm Nghe An Company Limited	Sale of goods	75,792,465	260,724,443	-	-
	Management fee	1,926,049,543	3,955,081,624	4,819,402,983	2,778,795,592
Vietnamese – French Cattle Feed Joint Stock Company	Sale of goods	353,952,925	210,399,821	31,200,002	5,280,001
	Management fee	4,126,625,392	4,073,854,711	7,038,581,865	2,636,848,112

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2021 VND	30/9/2020 VND	30/9/2021 VND	1/1/2021 VND
Proconco Can Tho One Member Company Limited	Sale of goods	484,124,380	63,090,908	-	-
	Management fee	1,706,907,775	1,769,099,919	1,820,701,627	1,143,397,827
Conco Binh Dinh Co., Ltd	Sale of goods	9,643,263	19,636,363	-	-
	Management fee	1,041,137,498	1,013,607,846	1,768,348,130	657,801,465
Proconco Hung Yen Manufacturing and Trading Company Limited	Sale of goods	5,150,909	8,043,454	-	-
	Management fee	147,005,621	209,475,395	156,805,996	137,079,999
Masan MEATLife Corporation	Sale of goods	69,764,891	162,527,278	-	1,800,002
	Management fee	8,302,084,288	6,730,211,679	13,417,580,420	4,562,023,846
MNS Meat Ha Nam Company Limited	Sale of goods and services	1,453,213,383	1,779,497,556	385,590,631	22,632,600
	Prepayments to suppliers	-	-	-	498,592,776
	Purchase of goods and services	11,860,902,429	38,142,950,258	(1,021,278,795)	(7,296,009,304)
	Purchases of fixed assets	-	7,542,750,000	-	-
	Management fee	5,955,303,881	10,103,087,055	13,882,633,131	7,564,922,630
MEATDeli Sai Gon Company Limited	Sale of goods and services	471,884,889	-	57,719,268	25,098,232
	Purchase of goods	30,561,613,584	-	(2,951,857,198)	(949,631,340)
	Management fee	3,622,275,465	-	3,842,992,313	-
3F Viet Food Company Limited	Sale of goods and services	945,362,456	-	725,128,280	209,501,600
	Purchase of goods	19,720,763,040	-	(4,047,308,000)	(1,799,500,000)
3F Viet Joint Stock Company	Sale of goods	24,399,003	-	-	24,399,003
Nui Phao Mining Company Limited	Sale of goods	914,215,267	1,137,690,331	125,094,894	86,774,470
	Management fee	905,486,833	2,439,988,479	2,306,456,321	4,439,840,974

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2021 VND	30/9/2020 VND	30/9/2021 VND	1/1/2021 VND
Masan Blue Corporation	Sale of goods	-	122,360,755	-	-
JinJu Ham Company Limited	Purchases of goods and services	-	98,361,533	-	(121,286,187)
Wincommerce General Commercial Services Joint Stock Company (formerly known as Vincommerce General Commercial Services Joint Stock Company)	Sale of goods	1,098,026,029,811	424,447,601,539	546,311,562,958	80,215,427,452
	Purchases of goods and services	58,297,773,880	12,806,683,365	(119,005,780)	-
	Purchase of fixed assets	1,005,801,091	-	-	-
	Office rental support fee	13,162,500,000	9,235,473,389	-	1,231,116,341
	Discounted payment and other sale support expenses payables	7,267,980,265	2,038,759,953	-	-
	Other receivables	-	-	17,000,000	31,628,964
Wineco Agricultural Investment Development and Production Limited (formerly known as Vineco Agricultural Investment Development and Production Company Limited)	Sale of goods	1,952,273	114,277,271	-	-
	Purchase of goods	4,792,234,000	458,528,600	(116,000,000)	-
	Advances from customers	-	-	-	(168,474,203)
	Office rental support fee	337,500,000	988,835,356	41,250,000	-
Phuc Long Heritage Corporation	Sale of goods	181,550,160	-	199,705,176	-
	Purchase of goods	515,004,174	-	-	-
Masan Group Corporation	Sale of goods	69,774,908	4,459,510,376	12,000,000	-
	Management fee	2,733,721,557	2,901,774,249	6,101,343,535	3,367,621,978
Key management personnel	Remuneration to key management personnel (*)	55,494,408,923	39,249,927,879	-	-

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As at 30 September 2021 and 1 January 2021, the Group has current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal trading terms.

- (*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 30 September 2021 and 30 September 2020

28 October 2021

Prepared by:


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Chief Accountant

Approved by:


Huynh Viet Thang
Chief Financial Officer


Nguyen Hoang Yen
Authorised Representative

