



**MASAN CONSUMER CORPORATION**  
Address: No. 23 Le Duan Street, Ben Nghe Ward, District 1,  
Ho Chi Minh City, Vietnam  
Tel: (84-28) 62 555 660 Fax: (84-28) 38 109 463

**ENGLISH TRANSLATION  
FOR REFERENCE PURPOSE ONLY**

**PROPOSAL**  
**AT THE 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
*(Regarding: tender offer waiver)*

- Pursuant to the Law of Enterprise No. 59/2020/QH14 passed by the National Assembly of Social Republic of Vietnam on 17 June 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of Social Republic of Vietnam on 26 November 2019;
- Pursuant to the Charter of Masan Consumer Corporation (the “**Company**”).

Masan Consumer Corporation received Official Dispatch No. 0329/2024/CV dated 29 March 2024 from The Sherpa Company Limited (“**Sherpa**”) (a member company of Masan Group), in which MasanConsumerHoldings Company Limited (another member company of Masan Group) currently owns 93.57% of the Company’s total voting shares. Sherpa intends to purchase up to an additional 5% of the Company’s total voting shares. This case of Sherpa is subject to a public purchase offer, unless the Company’s General Meeting of Shareholders approves such additional purchase.

Therefore, we respectfully submit to the General Meeting of Shareholders to approve The Sherpa Company Limited (a member company of Masan Group) to purchase up to an additional 5% of the total voting shares of the Company without having to do a tender offer.

*Ho Chi Minh City, 4 April 2024*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD**

*(Signed and sealed)*

**DANNY LE**