



MASAN CONSUMER CORPORATION
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**ENGLISH TRANSLATION
 FOR REFERENCE PURPOSE ONLY**

PROPOSAL

AT THE 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS

(Regarding: the plan of 2019 dividend distribution and 2020 dividend advance)

- Pursuant to the Law of Enterprise No. 68/2014/QH13 passed by the National Assembly of Social Republic of Vietnam on 26 November 2014;
- Pursuant to the Securities Law No. 70/2006/QH11 passed by the National Assembly of Social Republic of Vietnam on 29 June 2006;
- Pursuant to the Charter of Masan Consumer Corporation (the “Company”).

We would like to present the 2020 Annual General Meeting of Shareholders the plan of 2019 dividend distribution and 2020 dividend advance as follows:

1. The plan of 2019 dividend distribution:

We would like to present the 2020 Annual General Meeting of Shareholders the summary of business results of 2019 and undistributed profits after tax as of 31 December 2019 on the audited consolidated financial statements as follows:

Unit	VND
Net revenue	18,487,541,836,508
Profit before tax	4,491,779,313,082
Income tax expense – current	(410,452,844,925)
Income tax benefit – deferred	(19,648,372,146)
Net profit after tax	4,061,678,096,011
Net profit after tax attributable to equity shareholders of the Company	4,026,490,967,694
Undistributed profits after tax as of 1/1/2019	1,962,584,222,892
Net profit after tax attributable to equity shareholders of the Company	4,026,490,967,694
Dividend	(2,744,681,053,500)
<i>2018 dividend</i>	<i>(1,962,584,222,892)</i>
<i>2019 dividend advance</i>	<i>(782,096,830,608)</i>
Change in ownership in subsidiaries without a change in control	0
Undistributed profits after tax as of 31/12/2019	3,244,394,137,086

We would like to present the General Meeting of Shareholders to approve the 2019 dividend distribution of the Company as follows:

- To distribute 2019 dividends in cash: VND3,954,257,548,608, in which VND782,096,830,608 paid in 2019. The total of remaining cash dividend for 2019 (after subtracting the advance of VND782,096,830,608 paid in 2019) is 45% (VND4,500/share).
- Timing for payment of the rest 2019 dividend: within 6 months from the day the General Meeting of Shareholders approves the distribution plan. The dividend may be paid all at once or through multiple payments.
- To designate the Board of Directors, and allow the Board of Directors to authorize the Chairman, to consider and choose specific timing for payment of dividend in accordance with the distributable net profit and legal regulations on finance and enterprise.

2. The plan of 2020 dividend advance:

We would like to present the General Meeting of Shareholders to approve the dividend advance in 2020. To authorize the Board of Directors, subject to the business results, business plan and optimizing cash flow, to decide at its sole discretion all matters related to the advance of dividend in 2020, including whether or not to implement the dividend advance, percentage of dividend to be advanced, timing, payment method and other matters related to the advance of dividend for the shareholders.

3. The plan of annual dividend:

We would like to present the General Meeting of Shareholders to approve the authorizing of the Board of Directors to consider and establish a dividend policy to result in an annual dividend distribution, including advance of dividend, which may be applied from the financial year 2020 onwards and in accordance with annual business plan, the distributable net profit and legal regulations on finance and enterprise.

Ho Chi Minh City, June 20, 2020

ON BEHALF OF THE BOARD

CHAIRMAN

(Signed and sealed)

TRUONG CONG THANG