

Masan Consumer Corporation
Quarterly Separate Financial Statements
for the period ended 31 March 2023



**Masan Consumer Corporation
Corporate Information**

**Enterprise Registration
Certificate No.**

0302017440

31 May 2000

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 29 August 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr Danny Le	Chairman
Mr Truong Cong Thang	Member
Ms Nguyen Hoang Yen	Member
Mr Nguyen Thieu Quang	Member
Ms Nguyen Thi Thu Ha	Member
Ms Nguyen Thu Hien	Member

Board of Management

Mr Truong Cong Thang	Chief Executive Officer
Ms Nguyen Hoang Yen	Deputy Chief Executive Officer
Mr Pham Hong Son	Deputy Chief Executive Officer

Registered Office

12th Floor, MPlaza Saigon
39 Le Duan, Ben Nghe Ward
District 1, Ho Chi Minh City
Vietnam

Masan Consumer Corporation
Separate balance sheet as at 31 March 2023

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	31/3/2023 VND	1/1/2023 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		22,472,735,107,847	22,684,525,282,669
Cash and cash equivalents	110	4	4,478,041,982,819	4,200,983,420,980
Cash	111		8,769,649,784	5,548,622,795
Cash equivalents	112		4,469,272,333,035	4,195,434,798,185
Short-term financial investments	120		824,436,030,000	880,027,122,282
Trading securities	121	5(a)	811,560,000,000	800,427,122,282
Held-to-maturity investments	123	5(b)	12,876,030,000	79,600,000,000
Accounts receivable – short-term	130		16,366,405,490,247	16,745,263,698,531
Accounts receivable from customers	131		763,186,340,032	593,422,840,598
Prepayments to suppliers	132		9,778,828,805	14,723,370,604
Short-term loans receivable	135	6	5,970,261,432,792	5,970,261,432,792
Other short-term receivables	136	7(a)	9,623,178,888,618	10,166,856,054,537
Inventories	140	8	793,122,602,725	844,368,276,133
Inventories	141		801,163,212,814	857,030,947,820
Allowance for inventories	149		(8,040,610,089)	(12,662,671,687)
Other current assets	150		10,729,002,056	13,882,764,743
Short-term prepaid expenses	151		10,729,002,056	13,882,764,743

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate balance sheet as at 31 March 2023 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	31/3/2023 VND	1/1/2023 VND
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	200		8,932,173,799,894	8,918,705,752,645
Accounts receivable – long-term	210		3,289,000,001	3,284,000,001
Other long-term receivables	216	7(b)	3,289,000,001	3,284,000,001
Fixed assets	220		36,598,425,832	46,927,809,280
Tangible fixed assets	221	9	15,983,709,233	17,348,632,145
Cost	222		100,249,654,868	100,984,987,645
Accumulated depreciation	223		(84,265,945,635)	(83,636,355,500)
Intangible fixed assets	227	10	20,614,716,599	29,579,177,135
Cost	228		290,707,083,296	290,707,083,296
Accumulated amortisation	229		(270,092,366,697)	(261,127,906,161)
Long-term work in progress	240		13,509,970,205	10,056,248,115
Construction in progress	242	11	13,509,970,205	10,056,248,115
Long-term financial investments	250		8,641,171,509,348	8,640,671,509,348
Investments in subsidiaries	251	5(c)	8,641,171,509,348	8,640,671,509,348
Other long-term assets	260		237,604,894,508	217,766,185,901
Long-term prepaid expenses	261	12	19,230,384,902	21,878,254,990
Deferred tax assets	262		218,374,509,606	195,887,930,911
TOTAL ASSETS (270 = 100 + 200)	270		31,404,908,907,741	31,603,231,035,314

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Masan Consumer Corporation
Separate balance sheet as at 31 March 2023 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	31/3/2023 VND	1/1/2023 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		7,354,529,135,719	7,835,241,626,250
Current liabilities	310		7,326,811,024,933	7,807,945,075,464
Accounts payable to suppliers	311	13	1,258,996,694,330	1,920,517,555,938
Advances from customers	312		35,319,409,901	50,028,319,561
Taxes payable to State Treasury	313	14	141,985,593,846	97,183,412,979
Payables to employees	314		76,886,234	2,377,655
Accrued expenses	315	15	1,220,693,304,729	1,170,414,671,893
Other short-term payables	319	16(a)	149,739,135,893	90,798,737,438
Short-term borrowings	320	17	4,520,000,000,000	4,479,000,000,000
Long-term liabilities	330		27,718,110,786	27,296,550,786
Other long-term payables	337	16(b)	27,718,110,786	27,296,550,786
EQUITY (400 = 410)	400		24,050,379,772,022	23,767,989,409,064
Owners' equity	410	18	24,050,379,772,022	23,767,989,409,064
Share capital	411	19	7,274,618,790,000	7,274,618,790,000
Share premium	412	19	3,610,328,815,858	3,610,328,815,858
Treasury shares	415	19	(994,666,327,121)	(994,666,327,121)
Undistributed profits after tax	421		14,160,098,493,285	13,877,708,130,327
- Undistributed profits after tax brought forward	421a		13,877,708,130,327	8,493,873,482,072
- Undistributed profit after tax for the current period/prior period	421b		282,390,362,958	5,383,834,648,255
TOTAL RESOURCES (440 = 300 + 400)	440		31,404,908,907,741	31,603,231,035,314

28 April 2023

Prepared by:


Phan Thi Thuy Hoa
Chief Accountant


Huynh Viet Thang
Chief Financial Officer




Nguyen Hoang Yen
Authorized Representative

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Masan Consumer Corporation
Separate statement of income for the period ended 31 March 2023

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code Note		Quarter I		Period to date	
			2023 VND	2022 VND	2023 VND	2022 VND
Revenue from sale of goods	01	21	5,869,959,365,607	5,993,733,623,409	5,869,959,365,607	5,993,733,623,409
Revenue deductions	02	21	17,055,252,913	27,655,806,290	17,055,252,913	27,655,806,290
Net revenue (10 = 01 - 02)	10	21	5,852,904,112,694	5,966,077,817,119	5,852,904,112,694	5,966,077,817,119
Cost of sales	11	22	4,544,196,847,309	4,660,585,066,330	4,544,196,847,309	4,660,585,066,330
Gross profit (20 = 10 - 11)	20		1,308,707,265,385	1,305,492,750,789	1,308,707,265,385	1,305,492,750,789
Financial income	21	23	317,484,430,693	138,539,467,627	317,484,430,693	138,539,467,627
Financial expenses	22	24	93,583,728,345	40,873,908,448	93,583,728,345	40,873,908,448
<i>In which: Interest expense</i>	23		<i>93,218,907,299</i>	<i>28,846,739,942</i>	<i>93,218,907,299</i>	<i>28,846,739,942</i>
Selling expenses	25		1,053,907,341,166	1,082,427,861,927	1,053,907,341,166	1,082,427,861,927
General and administration expenses	26		125,724,360,484	117,416,107,306	125,724,360,484	117,416,107,306
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		352,976,266,083	203,314,340,735	352,976,266,083	203,314,340,735
Other income	31		219,310,797	29,757,259	219,310,797	29,757,259
Other expenses	32		5,577,379	10,966	5,577,379	10,966
Results of other activities (40 = 31 - 32)	40		213,733,418	29,746,293	213,733,418	29,746,293
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		353,189,999,501	203,344,087,028	353,189,999,501	203,344,087,028

The accompanying notes are an integral part of these separate financial statements

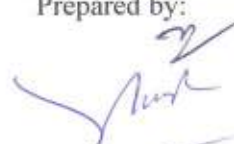
Masan Consumer Corporation
Separate statement of income for the period ended 31 March 2023 (continued)

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code Note	Quarter I		Period to date	
		2023 VND	2022 VND	2023 VND	2022 VND
Accounting profit before tax (brought forward from previous page)	50	353,189,999,501	203,344,087,028	353,189,999,501	203,344,087,028
Income tax expense – current	51	93,286,215,238	-	93,286,215,238	-
Income tax (benefit)/expense – deferred	52	(22,486,578,695)	40,668,817,406	(22,486,578,695)	40,668,817,406
Net profit after tax (60 = 50 - 51 - 52)	60	282,390,362,958	162,675,269,622	282,390,362,958	162,675,269,622

28 April 2023

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 31 March 2023
(Indirect method)

Form B 03a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	For the period ended	
		31/3/2023 VND	31/3/2022 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	353,189,999,501	203,344,087,028
Adjustments for			
Depreciation and amortisation	02	10,329,383,448	9,935,269,474
Allowances and provisions	03	6,484,210,881	3,756,138,336
Exchange (gains)/loss arising from revaluation of monetary items denominated in foreign currencies	04	(15,708,020)	11,849,937,914
Interest income and related income from investing activities	05	(316,006,531,983)	(137,373,208,578)
Interest expense	06	93,218,907,299	28,846,739,942
Operating profit before changes in working capital	08	147,200,261,126	120,358,964,116
Change in receivables and other assets	09	(188,352,655,567)	(72,304,840,800)
Change in inventories	10	44,761,462,527	(97,495,547,771)
Change in payables and other liabilities	11	(570,847,923,286)	(1,581,840,197,879)
Change in prepaid expenses	12	5,801,632,775	(17,958,204,145)
Change in trading securities	13	(11,132,877,718)	-
		(572,570,100,143)	(1,649,239,826,479)
Interest paid	14	(86,781,397,705)	(25,550,497,724)
Corporate income tax paid	15	(50,831,698,599)	(117,753,307,820)
Net cash flows from operating activities	20	(710,183,196,447)	(1,792,543,632,023)

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 31 March 2023
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		31/3/2023 VND	31/3/2022 VND
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(616,728,470)	(2,333,705,554)
Payments for other investments and placements of term deposits to banks	23	(612,876,030,000)	(1,730,000,000,000)
Receipts of term deposits from banks	24	79,600,000,000	-
Payments for investments in subsidiaries	25	(500,000,000)	(29,500,000,000)
Receipts of interests from deposits to banks and distributed profits	27	1,480,642,865,607	186,976,124,641
Net cash flows from investing activities	30	946,250,107,137	(1,574,857,580,913)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings from banks	33	3,835,000,000,000	3,594,949,754,035
Payments to settle loan principals to banks	34	(3,794,000,000,000)	(3,791,908,546,436)
Net cash flows from financing activities	40	41,000,000,000	(196,958,792,401)
Net cash flows during the period (50 = 20 + 30 + 40)	50	277,066,910,690	(3,564,360,005,337)
Cash and cash equivalents at the beginning of the period	60	4,200,983,420,980	9,340,198,391,379
Effect of exchange rate fluctuations on cash and cash equivalents	61	(8,348,851)	760,457,602
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	4,478,041,982,819	5,776,598,843,644

28 April 2023

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 31 March 2023

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying separate financial statements.

1. Reporting entity

(a) Ownership structure

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks, mineral water; trade in home care products; distribution services under the Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s structure

As at 31 March 2023, the Company had 1,411 employees (1/1/2023: 1,378 employees).

In accordance with the Shareholders Resolution of the Company in Annual General Meeting No. 01/2023/NQ-DHDCD-MSK dated 24 April 2023 approved the plan to merge the Company to MasanConsumerHoldings Company Limited, the parent company. As at the date of this report, the merge has not yet taken place.

2. Basis of preparation

(a) Statement of compliance

These separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its quarterly consolidated financial statements separately. For a comprehensive understanding of the consolidated financial position as at 31 March 2023 of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the period then ended, these quarterly separate financial statements should be read in conjunction with the quarterly consolidated financial statements of the Group as at 31 March 2023 and for the period then ended.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
(continued)

Form B 09a – DN
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(b) Basis of measurement

These separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. These separate financial statements are prepared for period ended 31 March 2023.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purposes.

(e) Corresponding figures

The corresponding figures as at 1 January 2023 were brought forward from the audited figures as at 31 December 2022.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate financial statements,

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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Form B 09a – DN
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(c) Investments

(i) Trading securities

Trading securities are bonds held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(iii) Investments in subsidiaries

For the purpose of these separate financial statements, investments in subsidiaries are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ leasehold improvements	3 – 5 years
▪ office equipment	3 – 8 years
▪ machinery and equipment	3 – 7 years
▪ motor vehicles	3 – 7 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their estimated useful lives ranging from 4 years to 10 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

(h) Construction in progress

Construction in progress represents the costs of construction and machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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Form B 09a – DN
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(i) Long-term prepaid expenses

Tools and supplies

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of those assets are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Equity

(i) Share capital and share premium

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(ii) Treasury shares

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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(m) Taxation

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

Sale of goods

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(o) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, interest income from loans receivable and other investing activities, profits distributed by subsidiaries and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Profits distributed by subsidiaries are recognised when the right to receive profits distributed by subsidiaries is established. Distributed profits which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
(continued)

Form B 09a – DN
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(ii) Financial expenses

Financial expenses mainly comprise interest expense on borrowings, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or whether the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
(continued)

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4. Cash and cash equivalents

	31/3/2023	1/1/2023
	VND	VND
Cash on hand	72,203,992	396,768,329
Cash at banks	8,697,445,792	5,151,854,466
Cash equivalents	4,469,272,333,035	4,195,434,798,185
	<hr/>	<hr/>
	4,478,041,982,819	4,200,983,420,980
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

5. Financial investments

	31/3/2023	1/1/2023
	VND	VND
Short-term financial investments		
Trading securities (a)	811,560,000,000	800,427,122,282
Held-to-maturity investments (b)	12,876,030,000	79,600,000,000
	<hr/>	<hr/>
	824,436,030,000	880,027,122,282
	<hr/>	<hr/>
Long-term financial investments		
Investments in subsidiaries (c)	8,641,171,509,348	8,640,671,509,348
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Masan Consumer Corporation

Notes to the separate financial statements for the period ended 31 March 2023 (continued)

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(a) Trading securities

	31/3/2023				1/1/2023			
	Quantity	Carrying value VND	Fair value VND	Allowance for diminution in value VND	Quantity	Carrying value VND	Fair value VND	Allowance for diminution in value VND
Trading securities	8,000,000	811,560,000,000	(*)	-	8,000,000	800,427,122,282	(*)	-

(*) The Company has not determined the fair value of the trading securities for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

(b) Held-to-maturity investments

	31/3/2023 VND	1/1/2023 VND
Term deposits at banks	12,876,030,000	79,600,000,000

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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(c) Held-to-maturity investments

	31/3/2023		1/1/2023	
	% of equity owned and voting rights	Cost VND	% of equity owned and voting rights	Cost VND
Investments in subsidiaries:				
▪ Masan Food Company Limited (i)	100%	3,596,400,009,348	100%	3,595,900,009,348
▪ Masan Beverage Company Limited (ii)	100%	4,315,000,000,000	100%	4,315,000,000,000
▪ Masan Consumer (Thailand) Limited (iii)	99,99%	64,771,500,000	99,99%	64,771,500,000
▪ Masan HPC Company Limited (iv)	100%	605,000,000,000	100%	605,000,000,000
▪ Masan Innovation Company Limited (v)	100%	60,000,000,000	100%	60,000,000,000
		<u>8,641,171,509,348</u>		<u>8,640,671,509,348</u>

The Company has not determined the fair values of investments in subsidiaries for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of investments in subsidiaries may differ from their carrying amounts.

There was no allowance for diminution in value of investments in subsidiaries of the Company in these separate financial statements for the periods ended 31 March 2023 and 31 March 2022.

- (i) Masan Food Company Limited has 10 subsidiaries, which include (1) Masan Industrial One Member Company Limited (“MSI”), (2) Viet Tien Food Technology One Member Company Limited (“VTF”), (3) Masan PQ Corporation (“MPQ”), (4) Masan HD One Member Company Limited (“MHD”), (5) Masan MB One Member Company Limited (“MMB”), (6) Masan HG One Member Company Limited (“MHG”), (7) Nam Ngu Phu Quoc One Member Company Limited (“NPQ”), (8) Masan Long An Company Limited (“MLA”), (9) Masan HN Company Limited (“HNF”) and (10) Masan HG 2 Company Limited (“MH2”).
- (ii) Masan Beverage Company Limited has 4 subsidiaries, which include (1) VinaCafé Bien Hoa Joint Stock Company (“VCF”), (2) Vinh Hao Mineral Water Corporation (“VHC”), (3) Kronfa., JSC (“KRP”) and (4) Quang Ninh Mineral Water Corporation (“QNW”).
- (iii) Masan Consumer (Thailand) Limited (“MTH”) was established in 2016.
- (iv) Masan HPC Company Limited (“HPC”) has 1 subsidiary, Net Detergent Joint Stock Company (“NET”).
- (v) Masan Innovation Company Limited (“INV”) has 2 subsidiaries, which include (1) Hi-Fresh Company Limited (“HIF”) and (2) Joins Pro Professional Laundry Company Limited (“JPR”).

MTH is incorporated in Thailand, Other subsidiaries are incorporated in Vietnam.

Masan Consumer Corporation
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6. Loans receivable

	31/3/2023	1/1/2023
	VND	VND
Short-term loans receivable from related parties	5,970,261,432,792	5,970,261,432,792
	<u>5,970,261,432,792</u>	<u>5,970,261,432,792</u>

The loans receivable from the related parties were unsecured and earned annual interest as agree in the contract. These loans mature in December 2023. Interest is receivable on the maturity date of loan agreements.

7. Other receivables

(a) Other short-term receivables

	31/3/2023	1/1/2023
	VND	VND
Amounts due from related parties:		
▪ Distributed profits receivable	3,118,302,740,225	4,506,802,740,225
▪ Accrued interest receivables (Note 6)	117,769,540,590	
▪ Other receivables	76,775,138,521	54,871,988,576
Short-term deposits for investing activities	5,965,000,000,000	5,365,000,000,000
Accrued interest receivable from deposits at banks and other investments	314,655,145,631	208,561,019,845
Short-term deposits for operating activities	29,973,384,670	30,196,784,670
Others	702,938,981	1,423,521,221
	<u>9,623,178,888,618</u>	<u>10,166,856,054,537</u>

(b) Other long-term receivables

	31/3/2023	1/1/2023
	VND	VND
Long-term deposits	3,289,000,001	3,284,000,001
	<u>3,289,000,001</u>	<u>3,284,000,001</u>

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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8. Inventories

	31/3/2023		1/1/2023	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	18,313,093,972	-	59,426,059,440	-
Raw materials	127,797,694,923	(1,851,493,323)	95,926,720,526	(2,219,508,902)
Tools and supplies	2,489,997,034	-	2,466,571,123	-
Finished goods	55,701,544,058	(1,162,494,085)	55,682,413,972	(942,320,432)
Merchandise inventories	596,860,882,827	(5,026,622,681)	640,430,391,759	(9,500,842,353)
Goods on consignment	-	-	3,098,791,000	-
	<u>801,163,212,814</u>	<u>(8,040,610,089)</u>	<u>857,030,947,820</u>	<u>(12,662,671,687)</u>

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	31/3/2023 VND	31/3/2022 VND
Opening balance	12,662,671,687	26,649,059,337
Increase in allowance during the period	6,592,825,706	3,783,034,582
Allowance utilised during the period	(11,106,272,479)	(24,791,094,438)
Written back	(108,614,825)	(26,896,246)
Closing balance	<u>8,040,610,089</u>	<u>5,614,103,235</u>

Included in inventories as at 31 March 2023 was VND8,041 million (1/1/2022: VND12,663 million) of slow-moving inventories.

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9. Tangible fixed assets

	Leasehold improvements VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	52,322,721,945	4,685,676,671	15,281,844,144	28,694,744,885	100,984,987,645
Disposals	-	(32,000,000)	-	(703,332,777)	(735,332,777)
Closing balance	52,322,721,945	4,653,676,671	15,281,844,144	27,991,412,108	100,249,654,868
Accumulated depreciation					
Opening balance	52,322,721,945	3,457,435,236	5,735,352,202	22,120,846,117	83,636,355,500
Charge for the period	-	80,433,147	469,266,213	815,223,552	1,364,922,912
Disposals	-	(32,000,000)	-	(703,332,777)	(735,332,777)
Closing balance	52,322,721,945	3,505,868,383	6,204,618,415	22,232,736,892	84,265,945,635
Net book value					
Opening balance	-	1,228,241,435	9,546,491,942	6,573,898,768	17,348,632,145
Closing balance	-	1,147,808,288	9,077,225,729	5,758,675,216	15,983,709,233

Masan Consumer Corporation
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10. Intangible fixed assets

	Software VND	Brand name VND	Total VND
Cost			
Opening balance and closing balance	290,070,719,660	636,363,636	290,707,083,296
Accumulated amortisation			
Opening balance	260,491,542,525	636,363,636	261,127,906,161
Charge for the period	8,964,460,536	-	8,964,460,536
Closing balance	269,456,003,061	636,363,636	270,092,366,697
Net book value			
Opening balance	29,579,177,135	-	29,579,177,135
Closing balance	20,614,716,599	-	20,614,716,599

11. Construction in progress

For the period ended	31/3/2023 VND
Opening balance	10,056,248,115
Additions during the period	3,453,722,090
Closing balance	13,509,970,205

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 31 March 2023
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12. Long-term prepaid expenses

For the period ended	31/3/2023 Tools and supplies VND
Opening balance	21,878,254,990
Additions during the period	671,537,294
Amortisation for the period	(3,319,407,382)
	<hr/>
Closing balance	19,230,384,902
	<hr/>

13. Accounts payable to suppliers

	31/3/2023 Cost/Amount within payment capacity VND	1/1/2023 Cost/Amount within payment capacity VND
Short-term	1,258,996,694,330	1,920,517,555,938
	<hr/>	<hr/>

14. Taxes payable to State Treasury

	31/3/2023 VND	1/1/2023 VND
Corporate income tax	108,063,045,241	65,608,528,602
Value added tax	28,563,591,338	26,975,117,907
Personal income tax	5,358,957,267	4,557,020,337
Other taxes	-	42,746,133
	<hr/>	<hr/>
	141,985,593,846	97,183,412,979
	<hr/>	<hr/>

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15. Accrued expenses

	31/3/2023	1/1/2023
	VND	VND
Advertising, promotion and sale support expenses	860,592,988,610	762,671,135,672
Bonus and 13th month salary	44,029,910,303	107,610,192,940
Logistic expenses	96,730,794,798	86,266,953,864
Purchases not yet received invoices	50,587,003,796	61,746,112,358
Sales discounts	37,753,305,370	49,446,887,596
Exhibition expense	24,027,490,716	30,866,532,380
Accrued information and technology expenses	29,659,329,356	23,662,966,359
Accrued interest expense	29,000,323,290	22,562,813,696
Market research expense	18,981,523,424	6,997,977,043
Others	29,330,635,066	18,583,099,985
	<u>1,220,693,304,729</u>	<u>1,170,414,671,893</u>

16. Other payables

(a) Other short-term payables

	31/3/2023	1/1/2023
	VND	VND
Trade union fee, social, health and unemployment insurances	6,380,793,167	6,330,259,562
Dividends payable	4,681,469,100	4,681,469,100
Others	138,676,873,626	79,787,008,776
	<u>149,739,135,893</u>	<u>90,798,737,438</u>

(b) Other long-term payables

	31/3/2023	1/1/2023
	VND	VND
Long-term deposits received	27,718,110,786	27,296,550,786

17. Short-term borrowings

	31/3/2023		1/1/2023	
	Carrying amount VND	Amount within repayment capacity VND	Carrying amount VND	Amount within repayment capacity VND
Short-term borrowings	4,520,000,000,000	4,520,000,000,000	4,479,000,000,000	4,479,000,000,000

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Notes to the separate financial statements for the period ended 31 March 2023 (continued)

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18. Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2022	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,493,873,482,072	18,327,699,575,809
Net profit for the period	-	-	-	162,675,269,622	162,675,269,622
Balance as at 31 March 2022	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,656,548,751,694	18,490,374,845,431
Balance as at 1 January 2023	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	13,877,708,130,327	23,767,989,409,064
Net profit for the period	-	-	-	282,390,362,958	282,390,362,958
Balance as at 31 March 2023	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	14,160,098,493,285	24,050,379,772,022

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Notes to the separate financial statements for the period ended 31 March 2023
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19. Share capital, treasury shares and share premium

The Company's authorised and issued share capital are as follows:

	31/3/2023		1/1/2023	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	727,461,879	7,274,618,790,000	727,461,879	7,274,618,790,000
Treasury shares				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
Shares currently in circulation				
Ordinary shares	716,546,491	7,165,464,910,000	716,546,491	7,165,464,910,000
Share premium		3,610,328,815,858		3,610,328,815,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	For the period ended			
	31/3/2023		31/3/2022	
	Number of shares	Par value VND	Number of shares	Par value VND
Balance at the beginning of the period – currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000
Balance at the end of the period – currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000

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Notes to the separate financial statements for the period ended 31 March 2023
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20. Off balance sheet items

Foreign currency

	31/3/2023		1/1/2023	
	Original currency	equivalent VND	Original currency	equivalent VND
USD	67,561	1,573,438,842	84,667	1,982,058,684

21. Revenue from sale of goods

Total revenue represents the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	31/3/2023 VND	31/3/2022 VND
Total revenue	5,869,959,365,607	5,993,733,623,409
Less revenue deductions		
▪ Sale discounts	14,563,428,399	18,930,328,467
▪ Sale returns	2,491,824,514	8,725,477,823
	<u>17,055,252,913</u>	<u>27,655,806,290</u>
Net revenue	<u>5,852,904,112,694</u>	<u>5,966,077,817,119</u>

22. Cost of sales

	For the period ended	
	31/3/2023 VND	31/3/2022 VND
Total cost of sales		
▪ Goods sold	4,537,712,636,428	4,656,828,927,994
▪ Allowance for inventories	6,484,210,881	3,756,138,336
	<u>4,544,196,847,309</u>	<u>4,660,585,066,330</u>

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Notes to the separate financial statements for the period ended 31 March 2023
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23. Financial income

	For the period ended	
	31/3/2023	31/3/2022
	VND	VND
Interest income from deposits at banks and other investments	198,236,991,393	71,875,937,485
Interest income from loans provided to related parties	117,769,540,590	65,497,271,093
Foreign exchange gains	1,477,898,710	1,166,259,049
	<hr/>	<hr/>
	317,484,430,693	138,539,467,627
	<hr/>	<hr/>

24. Financial expenses

	For the period ended	
	31/3/2023	31/3/2022
	VND	VND
Interest expense on borrowings from banks	93,218,907,299	28,846,739,942
Foreign exchange losses	364,821,046	7,737,417,993
Others	-	4,289,750,513
	<hr/>	<hr/>
	93,583,728,345	40,873,908,448
	<hr/>	<hr/>

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 31 March 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***25. Significant transactions and balances with related parties**

During the period and as at the period ended 31 March 2023, the Company had the following significant transactions and balances with its related parties:

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/3/2023 VND	31/3/2022 VND	31/3/2023 VND	1/1/2023 VND
Intermediate parent companies					
Masan Group Corporation	Sale of goods and services	24,910,909	20,559,999	22,256,000	18,881,346
	Management fee	394,388,142	500,943,150	8,052,462,310	10,088,159,277
The Crownx Corporation	Management fee	4,625,000,000	-	(4,625,000,000)	(6,679,304,155)
Subsidiaries					
Masan Food Company Limited	Distributed profits	-	-	3,118,302,740,225	4,506,802,740,225
	Capital contribution	500,000,000	-	-	-
Masan Innovation Company Limited	Capital contribution	-	29,500,000,000	-	-
Masan HD One Member Company Limited	Sale of goods	25,892,335,312	25,418,475,099	-	-
	Purchases of goods	461,562,493,535	530,487,697,536	(89,619,573,723)	(160,111,502,850)
Masan Industrial One Member Company Limited	Sale of goods	74,026,435,529	80,815,753,627	-	-
	Purchases of goods and services	1,201,395,085,885	1,580,387,423,050	(44,887,202,160)	(130,853,574,311)
	Loans provided	-	-	2,984,825,282,113	2,984,825,282,113
	Interest income from loans receivable	58,878,745,290	33,442,476,573	58,878,745,290	-
	Management fee	157,261,810	8,667,005	(157,261,810)	(67,590,811)
Masan MB One Member Company	Sale of goods	50,069,174,867	56,198,191,012	-	-
	Purchase of goods	1,241,406,585,682	1,203,135,099,722	(143,592,856,069)	(380,597,471,566)
	Loans provided	-	-	2,985,436,150,679	2,985,436,150,679
	Interest income from loans receivable	58,890,795,300	32,054,794,520	58,890,795,300	-

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/3/2023 VND	31/3/2022 VND	31/3/2023 VND	1/1/2023 VND
Viet Tien Food Technology One Member Company Limited	Sale of goods	-	4,036,065	-	6,305,753
Masan HG One Member Company	Sale of goods	36,438,799,248	6,896,235,745	-	-
	Purchase of goods	675,762,709,564	347,763,656,611	(155,789,487,320)	(401,208,775,828)
Masan PQ Corporation	Sale of goods	8,952,612	1,375,848	-	-
	Purchase of goods	-	-	-	(208,521,844)
Nam Ngu Phu Quoc One Member Company Limited	Sale of goods	42,698,215	446,978,924	-	-
	Purchase of goods	28,645,478,835	30,677,054,900	(22,561,636,548)	(43,200,305,978)
VinaCafé Bien Hoa Joint Stock Company	Sale of goods	12,342,699,946	9,313,845,841	-	-
	Purchase of goods and services	403,984,438,964	379,452,751,448	(344,713,441,595)	(382,201,922,442)
Vinh Hao Mineral Water Corporation	Sale of goods	156,875,857	49,159,128	-	-
	Purchase of goods and services	105,842,303,321	113,549,263,518	(44,390,182,263)	(25,649,750,928)
Quang Ninh Mineral Water Corporation	Sale of goods	15,114,500	27,847,856	-	-
	Purchase of goods and services	45,504,649,389	38,803,887,245	(30,010,495,292)	(54,825,739,012)
Masan Consumer (Thailand) Limited	Sale of goods	17,490,028,391	38,934,956,927	17,423,505,122	-
Net Detergent Joint Stock Company	Sale of goods	62,628,312	-	-	-
	Purchase of goods and services	90,312,485,965	30,105,675,468	(72,330,010,549)	(59,286,912,372)

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/3/2023 VND	31/3/2022 VND	31/3/2023 VND	1/1/2023 VND
Hi-Fresh Company Limited	Sale of goods	-	78,914,696	715,515	715,515
Joins Pro Professional Laundry Company Limited	Sale of goods	-	-	16,043,699	16,043,699
Other related parties					
Masan JinJu Joint Stock Company and its branch	Sale of goods	1,519,075,949	-	-	-
	Purchase of goods	614,555,986	-	(16,871,030)	(130,267,562,017)
	Payables for distribution services	-	-	(221,768,092,962)	-
	Distribution services revenue	16,348,523,550	-	-	-
	Sales and logistics support fees of distribution services	32,147,328,127	-	-	-
Masan Brewery PY One Member Company Limited	Sale of goods	57,583,645	6,592,605	63,342,010	12,191,338
Masan Master Brewer Company Limited	Sale of goods	-	223,356	-	181,412
Masan Brewery Distribution One Member Company Limited	Sale of goods	26,156,900	258,334,053	3,051,802,602	3,086,982,491
	Purchase of goods	165,127,708	3,196,623,809	-	-
	Management fee	12,244,204,963	9,008,841,105	48,316,873,702	43,423,973,251
Masan Brewery HG One Member Company Limited	Sale of goods	74,598,661	7,911,126	78,778,327	12,517,422
	Purchase of goods	2,982,000	-	-	-
	Management fee	-	-	-	2,654,132,879

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 31 March 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/3/2023 VND	31/3/2022 VND	31/3/2023 VND	1/1/2023 VND
Masan Brewery MB Company Limited	Other receivables	4,300,000,000	-	59,171,988,576	54,871,988,576
MML Farm Nghe An Company Limited	Management fee	-	206,543,734	73,923,379	73,923,379
Masan MEATLife Corporation	Sale of goods	7,490,908	5,855,454	4,659,999	5,576,728
	Management fee	6,043,683,972	8,980,042,016	50,382,679,806	44,338,995,834
MeatDeli HN Company Limited	Sale of goods	24,834,946	511,961,571	13,265,000	6,480,000
	Purchase of goods	20,648,950	-	-	-
	Management fee	216,111,913	1,061,007,960	1,808,765,465	1,592,653,552
MEATDeli Sai Gon Company Limited	Sale of goods	99,180,000	342,861,632	297,412,658	79,417,000
	Purchase of goods	4,014,529	13,771,871	-	-
	Management fee	176,818,838	2,006,009,975	2,168,020,359	1,991,201,521
3F Viet Food Company Limited	Sale of goods	18,484,846	12,871,740	-	6,949,390
	Purchase of goods	-	130,000	-	-
	Management fee	-	128,285,695	147,846,759	147,846,759
Nui Phao Mining Company Limited	Sale of goods	228,687,708	438,537,843	372,728,788	318,612,735
	Management fee	34,871,571	323,478,351	169,104,955	999,463,463
Wineco Agricultural Investment Development and Production Limited Liability Company	Sale of goods	-	-	7,572,247	7,572,247
	Office rental support fee	210,117,654	202,758,203	231,129,420	74,344,675

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 31 March 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/3/2023 VND	31/3/2022 VND	31/3/2023 VND	1/1/2023 VND
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	277,580,847,137	269,918,442,798	438,493,457,382	254,845,504,426
	Purchase of goods and services	57,376,517,746	4,804,295,094	-	(3,498,316,480)
	Office rental support and management fees	6,466,085,190	5,628,750,481	8,349,694,656	3,342,739,292
	Settlement discount and other sale support payable	850,204,270	4,175,917,219	-	-
	Other receivables	-	-	17,000,000	17,000,000
Phuc Long Heritage Corporation	Sale of goods	148,290,140	303,930,594	41,217,914	172,941,899
	Purchase of goods	6,703,422	4,387,044	-	(787,784,400)
	Management fee	1,152,893,151	598,516,950	3,193,967,691	2,041,074,540
Mobicast Joint Stock Company	Sale of goods	-	-	9,977,656	9,977,656
	Purchase of services	853,574,566	-	(209,756,249)	(132,898,031)
The Supra Corporation	Sale of goods	38,304,814	-	18,374,998	13,376,167
	Purchase of services	239,417,400	-	(6,334,350)	-
	Management fee	223,949,625	-	1,031,676,381	807,726,756
Key management personnel	Remuneration to key management personnel (*)	3,922,131,513	3,860,279,313	-	-

As at 31 March 2023 and 1 January 2023, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal commercial terms.

(*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 31 March 2023 and 31 March 2022.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 31 March 2023

(continued)

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*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

28 April 2023

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:





Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative