

Masan Consumer Corporation

Quarterly Separate Financial Statements for
the period ended 30 June 2023



**Masan Consumer Corporation
Corporate Information**

**Enterprise Registration
Certificate No.**

0302017440

31 May 2000

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 29 August 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr Danny Le
Mr Truong Cong Thang
Ms Nguyen Hoang Yen
Mr Nguyen Thieu Quang
Ms Nguyen Thi Thu Ha
Ms Nguyen Thu Hien

Chairman
Member
Member
Member
Member
Member

Board of Management

Mr Truong Cong Thang
Ms Nguyen Hoang Yen
Mr Pham Hong Son

Chief Executive Officer
Deputy Chief Executive Officer
Deputy Chief Executive Officer

Registered Office

12th Floor, MPlaza Saigon
39 Le Duan, Ben Nghe Ward
District 1, Ho Chi Minh City
Vietnam

Masan Consumer Corporation
Separate balance sheet as at 30 June 2023

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2023 VND	1/1/2023 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		23,467,806,145,571	22,684,525,282,669
Cash and cash equivalents	110	4	4,425,545,395,406	4,200,983,420,980
Cash	111		3,512,145,406	5,548,622,795
Cash equivalents	112		4,422,033,250,000	4,195,434,798,185
Short-term financial investments	120		1,050,497,815,035	880,027,122,282
Trading securities	121	5(a)	811,560,000,000	800,427,122,282
Held-to-maturity investments	123	5(b)	238,937,815,035	79,600,000,000
Accounts receivable – short-term	130		17,137,605,191,364	16,745,263,698,531
Accounts receivable from customers	131		736,869,054,822	593,422,840,598
Prepayments to suppliers	132		17,597,829,723	14,723,370,604
Short-term loans receivable	135	6	6,065,261,432,792	5,970,261,432,792
Other short-term receivables	136	7(a)	10,317,876,874,027	10,166,856,054,537
Inventories	140	8	844,040,402,464	844,368,276,133
Inventories	141		851,917,716,757	857,030,947,820
Allowance for inventories	149		(7,877,314,293)	(12,662,671,687)
Other current assets	150		10,117,341,302	13,882,764,743
Short-term prepaid expenses	151		10,117,341,302	13,882,764,743

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate balance sheet as at 30 June 2023 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2023 VND	1/1/2023 VND
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	200		9,015,458,392,377	8,918,705,752,645
Accounts receivable – long-term	210		4,884,383,001	3,284,000,001
Other long-term receivables	216	7(b)	4,884,383,001	3,284,000,001
Fixed assets	220		33,720,588,514	46,927,809,280
Tangible fixed assets	221	9	18,815,514,505	17,348,632,145
Cost	222		104,335,240,309	100,984,987,645
Accumulated depreciation	223		(85,519,725,804)	(83,636,355,500)
Intangible fixed assets	227	10	14,905,074,009	29,579,177,135
Cost	228		292,627,233,096	290,707,083,296
Accumulated amortisation	229		(277,722,159,087)	(261,127,906,161)
Long-term work in progress	240		9,066,963,192	10,056,248,115
Construction in progress	242	11	9,066,963,192	10,056,248,115
Long-term financial investments	250		8,682,171,509,348	8,640,671,509,348
Investment in subsidiaries	251	5(c)	8,682,171,509,348	8,640,671,509,348
Other long-term assets	260		285,614,948,322	217,766,185,901
Long-term prepaid expenses	261	12	18,261,386,904	21,878,254,990
Deferred tax assets	262		267,353,561,418	195,887,930,911
TOTAL ASSETS (270 = 100 + 200)	270		32,483,264,537,948	31,603,231,035,314

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate balance sheet as at 30 June 2023 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2023 VND	1/1/2023 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		8,260,823,278,526	7,835,241,626,250
Current liabilities	310		8,233,703,800,753	7,807,945,075,464
Accounts payable to suppliers – short-term	311	13	1,729,003,699,802	1,920,517,555,938
Advances from customers	312		35,052,047,822	50,028,319,561
Taxes payable to State Treasury	313	14	159,822,244,446	97,183,412,979
Payables to employees	314		-	2,377,655
Accrued expenses	315	15	1,512,085,614,354	1,170,414,671,893
Other short-term payables	319	16(a)	154,744,458,630	90,798,737,438
Short-term borrowings	320	17	4,642,995,735,699	4,479,000,000,000
Long-term liabilities	330		27,119,477,773	27,296,550,786
Other long-term payables	337	16(b)	27,119,477,773	27,296,550,786
EQUITY (400 = 410)	400		24,222,441,259,422	23,767,989,409,064
Owners' equity	410	18	24,222,441,259,422	23,767,989,409,064
Share capital	411	19	7,274,618,790,000	7,274,618,790,000
Share premium	412	19	3,610,328,815,858	3,610,328,815,858
Treasury shares	415	19	(994,666,327,121)	(994,666,327,121)
Undistributed profits after tax	421		14,332,159,980,685	13,877,708,130,327
- Undistributed profits after tax brought forward	421a		13,877,708,130,327	8,493,873,482,072
- Undistributed profit after tax for the current period/prior period	421b		454,451,850,358	5,383,834,648,255
TOTAL RESOURCES (440 = 300 + 400)	440		32,483,264,537,948	31,603,231,035,314

28 July 2023

Prepared by:

Approved by:



Phan Thi Thuy Hoa
Chief Accountant





Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of income for the period ended 30 June 2023

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter II		Period to date	
			2023 VND	2022 VND	2023 VND	2022 VND
Revenue from sale of goods and provision of services	01	21	6,252,226,012,790	5,478,554,242,333	12,122,185,378,397	11,472,287,865,742
Revenue deductions	02	21	26,431,810,023	41,360,468,500	43,487,062,936	69,016,274,790
Net revenue (10 = 01 - 02)	10	21	6,225,794,202,767	5,437,193,773,833	12,078,698,315,461	11,403,271,590,952
Cost of sales	11	22	4,923,380,940,550	4,254,438,094,884	9,467,577,787,859	8,915,023,161,214
Gross profit (20 = 10 - 11)	20		1,302,413,262,217	1,182,755,678,949	2,611,120,527,602	2,488,248,429,738
Financial income	21	23	335,547,515,336	147,923,903,409	653,031,946,029	286,463,371,036
Financial expenses	22	24	81,589,707,429	63,387,808,509	175,173,435,774	104,261,716,957
<i>In which: Interest expense</i>	23		73,747,210,946	37,843,731,530	166,966,118,245	66,690,471,472
Selling expenses	25		1,202,105,492,408	889,409,530,516	2,256,012,833,574	1,971,837,392,443
General and administration expenses	26		139,109,242,517	135,806,953,831	264,833,603,001	253,223,061,137
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		215,156,335,199	242,075,289,502	568,132,601,282	445,389,630,237
Other income	31		116,774,946	198,235,289	336,085,743	227,992,548
Other expenses	32		49,296,921	11,188	54,874,300	22,154
Results of other activities (40 = 31 - 32)	40		67,478,025	198,224,101	281,211,443	227,970,394
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		215,223,813,224	242,273,513,603	568,413,812,725	445,617,600,631

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of income for the period ended 30 June 2023 (continued)

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter II		Period to date	
			2023 VND	2022 VND	2023 VND	2022 VND
Accounting profit before tax (brought forward from previous page)	50		215,223,813,224	242,273,513,603	568,413,812,725	445,617,600,631
Income tax expense – current	51		92,141,377,636	1,602,105,293	185,427,592,874	1,602,105,293
Income tax (benefit)/expense – deferred	52		(48,979,051,812)	48,160,258,157	(71,465,630,507)	88,829,075,563
Net profit after tax (60 = 50 - 51 - 52)	60		172,061,487,400	192,511,150,153	454,451,850,358	355,186,419,775

28 July 2023

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 June 2023
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/6/2023 VND	30/6/2022 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	568,413,812,725	445,617,600,631
Adjustments for			
Depreciation	02	19,358,316,213	19,903,730,038
Allowances and provisions	03	10,532,787,971	12,991,279,578
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	1,940,042,015	26,796,255,481
Gains on disposals of fixed assets	05	(850,000)	(2,000,000)
Interest income and related income from investing activities	05	(649,738,397,856)	(282,783,082,872)
Interest expense	06	166,966,118,245	66,690,471,472
Operating profit before changes in working capital	08	117,471,829,313	289,214,254,328
Change in receivables and other assets	09	(192,435,533,876)	(69,228,386,214)
Change in inventories	10	(10,204,914,302)	4,514,896,571
Change in payables and other liabilities	11	203,603,973,564	(2,719,605,338,443)
Change in prepaid expenses	12	7,439,487,892	(1,617,842,932)
Change in trading securities	13	(11,132,877,718)	-
		114,741,964,873	(2,496,722,416,690)
Interest paid	14	(168,868,364,817)	(61,918,997,069)
Corporate income tax paid	15	(125,460,670,789)	(117,753,307,820)
Net cash flows from operating activities	20	(179,587,070,733)	(2,676,394,721,579)

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 June 2023
(Indirect method – continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/6/2023 VND	30/6/2022 VND
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(4,584,133,870)	(8,610,706,720)
Payments for granting loans	23	(95,000,000,000)	(335,000,000,000)
Proceeds from disposals of fixed assets	22	850,000	2,000,000
Placement of term deposits to banks and payment for other investments	23	(3,388,937,815,035)	(4,680,000,000,000)
Withdrawal of term deposits from banks and payment for other investments	24	879,600,000,000	1,350,000,000,000
Payments for investments in a subsidiary	25	(41,500,000,000)	(29,500,000,000)
Receipts of interests from deposits to banks, other investments, and distributed profits	27	2,892,654,688,563	940,709,271,038
Net cash flows from investing activities	30	242,233,589,658	(2,762,399,435,682)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from bank borrowings	33	7,521,000,000,000	7,237,261,760,711
Payments to settle loan principals to banks	34	(7,359,000,000,000)	(7,186,203,681,258)
Payments of dividends	36	(82,732,500)	(146,115,600)
Net cash flows from financing activities	40	161,917,267,500	50,911,963,853
Net cash flows during the period (50 = 20 + 30 + 40)	50	224,563,786,425	(5,387,882,193,408)
Cash and cash equivalents at the beginning of the period	60	4,200,983,420,980	9,340,198,391,379
Effect of exchange rate fluctuations	61	(1,811,999)	11,796,745
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	4,425,545,395,406	3,952,327,994,716

28 July 2023

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying consolidated financial statements.

1. Reporting entity

(a) Ownership structure

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam

(b) Principal activities

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks and mineral water; trade in home care products; distribution services under Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s structure

As at , 30 June 2023 the Group had 1,451 employees (1/1/2023: 1,378 employees).

In accordance with the Shareholders Resolution of the Company in Annual General Meeting No. 01/2023/NQ-DHDCD-MSK dated 24 April 2023 approved the plan to merge the Company to MasanConsumerHoldings Company Limited, the parent company. As at the date of this report, the merge has not yet taken place.

2. Basis of preparation

(a) Statement of compliance

These separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its quarterly consolidated financial statements separately. For a comprehensive understanding of the consolidated financial position as at 30 June 2023 of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the period then ended, these quarterly separate financial statements should be read in conjunction with the quarterly consolidated financial statements of the Group as at 30 June 2023 and for the period then ended.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(b) Basis of measurement

These separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. These separate financial statements are prepared for period ended 30 June 2023.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND") which is also the currency used for financial statements presentation purposes.

(e) Corresponding figures

The corresponding figures as at 1 January 2023 were brought forward from the audited figures as at 31 December 2022.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Investments

(i) Trading securities

Trading securities are bonds held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts

(iii) Investments in subsidiaries

For the purpose of these separate financial statements, investments in subsidiaries are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable from customers and other receivables

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and the estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ leasehold improvements	3 – 5 years
▪ machinery and equipment	3 – 7 years
▪ motor vehicles	3 – 7 years
▪ office equipment	3 – 8 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their useful lives ranging from 4 years to 10 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

(h) Construction in progress

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(i) Long-term prepaid expenses

Tools and supplies

Tools and supplies also include assets held for use by the Group in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of those assets is amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Equity

(i) *Share capital and share premium*

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(ii) *Treasury shares*

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

(m) Taxation

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

Sale of goods

Revenue from sale of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(o) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, distributed profits from subsidiaries, interest income from loans and other investing activities and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Profits distributed by subsidiaries are recognised when the right to receive profits distributed by subsidiaries is established. Distributed profits which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

(ii) Financial expenses

Financial expenses mainly comprise interest expense on borrowings from banks, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Related parties

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the parent company, the ultimate parent company and their subsidiaries and associates.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***4. Cash and cash equivalents**

	30/6/2023 VND	1/1/2023 VND
Cash on hand	396,363,906	396,768,329
Cash at banks	3,115,781,500	5,151,854,466
Cash equivalents	4,422,033,250,000	4,195,434,798,185
	<hr/>	<hr/>
	4,425,545,395,406	4,200,983,420,980
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

5. Financial investments

	30/6/2023 VND	1/1/2023 VND
Short-term financial investments		
Trading securities (a)	811,560,000,000	800,427,122,282
Held-to-maturity investments (b)	238,937,815,035	79,600,000,000
	<hr/>	<hr/>
	1,050,497,815,035	880,027,122,282
	<hr/>	<hr/>
Long-term financial investments		
Investment in subsidiaries (c)	8,682,171,509,348	8,640,671,509,348
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Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(a) Trading securities

	30/6/2023				1/1/2023			
	Quantity	Cost VND	Fair value VND	Allowance for diminution in value VND	Quantity	Cost VND	Fair value VND	Allowance for diminution in value VND
Bonds	8,000,000	811,560,000,000	(*)	-	8,000,000	800,427,122,282	(*)	-

The Company purchased these bonds for trading purpose over a short period of time. The bonds have remaining terms to maturity of 18 months from the end of the annual accounting period and earn interest rate of 10% per annum for the first-four interest periods and 2.78% per annum plus medium and long-term lending rates quoted by selected bank to corporate customers for remaining interest periods. These bonds are secured by assets of a third party. The Group has a commitment from a related party to purchase these bonds before 29 December 2023

- (*) The Company has not determined the fair value of the trading securities for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

(b) Held-to-maturity investments

	30/6/2023 VND	1/1/2023 VND
Term deposits at banks	238,937,815,035	79,600,000,000

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(c) Held-to-maturity investments

	30/6/2023		1/1/2023	
	% of equity owned and voting rights	Cost VND	% of equity owned and voting rights	Cost VND
Investments in subsidiaries:				
▪ Masan Food Company Limited (i)	100%	3,637,400,009,348	100%	3,595,900,009,348
▪ Masan Beverage Company Limited (ii)	100%	4,315,000,000,000	100%	4,315,000,000,000
▪ Masan Consumer (Thailand) Limited (iii)	99.99%	64,771,500,000	99.99%	64,771,500,000
▪ Masan HPC Company Limited (iv)	100%	605,000,000,000	100%	605,000,000,000
▪ Masan Innovation Company Limited (v)	100%	60,000,000,000	100%	60,000,000,000
		8,682,171,509,348		8,640,671,509,348

The Company has not determined the fair values of investments in subsidiaries for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of investments in subsidiaries may differ from their carrying amounts.

There was no allowance for diminution in value of investments in subsidiaries of the Company in these separate financial statements for the periods ended 30 June 2023 and 30 June 2022.

- (i) Masan Food Company Limited has 10 subsidiaries, which include (1) Masan Industrial One Member Company Limited (“MSI”), (2) Viet Tien Food Technology One Member Company Limited (“VTF”), (3) Masan PQ Corporation (“MPQ”), (4) Masan HD One Member Company Limited (“MHD”), (5) Masan MB One Member Company Limited (“MMB”), (6) Masan HG One Member Company Limited (“MHG”), (7) Nam Ngu Phu Quoc One Member Company Limited (“NPQ”), (8) Masan Long An Company Limited (“MLA”), (9) Masan HN Company Limited (“HNF”) and (10) Masan HG 2 Company Limited (“MH2”).
- (ii) Masan Beverage Company Limited has 4 subsidiaries, which include (1) VinaCafé Bien Hoa Joint Stock Company (“VCF”), (2) Vinh Hao Mineral Water Corporation (“VHC”), (3) Kronfa., JSC (“KRP”) and (4) Quang Ninh Mineral Water Corporation (“QNW”).
- (iii) Masan Consumer (Thailand) Limited (“MTH”) was established in 2016.
- (iv) Masan HPC Company Limited (“HPC”) has 1 subsidiary, Net Detergent Joint Stock Company (“NET”).
- (v) Masan Innovation Company Limited (“INV”) has 2 subsidiaries, which include (1) Hi-Fresh Company Limited (“HIF”) and (2) Joins Pro Professional Laundry Company Limited (“JPR”). Due to a change in business orientation, in June 2023, the Chairman of Masan Innovation Company Limited, a directly owned subsidiary of the Company, approved the decision on the dissolution of Hi-fresh Company Limited. As at the reporting date, the dissolution has not been completed.

MTH is incorporated in Thailand, Other subsidiaries are incorporated in Vietnam.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***6. Loans receivable**

	30/6/2023 VND	1/1/2023 VND
Short-term loans receivable from related parties	6,065,261,432,792	5,970,261,432,792

The loans receivable from the related parties were unsecured and earned annual interest as agree in the contract. These loans mature in December 2023. Interest is receivable on the maturity date of loan agreements.

7. Other receivables**(a) Other short-term receivables**

	30/6/2023 VND	1/1/2023 VND
Amounts due from related parties:		
▪ Distributed profits receivable	1,775,791,508,407	4,506,802,740,225
▪ Accrued interest receivables (Note 6)	237,389,001,494	-
▪ Other receivables	99,357,001,931	54,871,988,576
Short-term deposits for investing activities (*)	7,715,000,000,000	5,365,000,000,000
Accrued interest receivable from deposits at banks and other investments	459,266,959,462	208,561,019,845
Short-term deposits for operating activities	28,329,771,670	30,196,784,670
Others	2,742,631,063	1,423,521,221
	10,317,876,874,027	10,166,856,054,537

(*) These balances represented the amounts deposited to third parties under investment cooperation contracts. According to these contracts, these third parties committed to pay the Company a minimum rate of return as agreed in the investment cooperation contracts.

(b) Other long-term receivables

	30/6/2023 VND	1/1/2023 VND
Long-term deposits	4,884,383,001	3,284,000,001

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***8. Inventories**

	30/6/2023		1/1/2023	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	81,526,833,535	-	59,426,059,440	-
Raw materials	137,827,212,347	(677,337,931)	95,926,720,526	(2,219,508,902)
Tools and supplies	2,589,369,412	-	2,466,571,123	-
Finished goods	63,344,452,743	(634,467,758)	55,682,413,972	(942,320,432)
Merchandise inventories	566,629,848,720	(6,565,508,604)	640,430,391,759	(9,500,842,353)
Goods on consignment	-	-	3,098,791,000	-
	<u>851,917,716,757</u>	<u>(7,877,314,293)</u>	<u>857,030,947,820</u>	<u>(12,662,671,687)</u>

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	30/6/2023 VND	30/6/2022 VND
Opening balance	12,662,671,687	26,649,059,337
Increase in allowance during the period	10,641,402,796	13,018,175,824
Allowance utilised during the period	(15,318,145,365)	(29,019,005,388)
Written back during the period	(108,614,825)	(26,896,246)
Closing balance	<u>7,877,314,293</u>	<u>10,621,333,527</u>

Included in inventories of the Group as at 30 June 2023 was VND7,877 million (1/1/2023: VND12,663 million) of slow-moving inventories.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

9. Tangible fixed assets

	Leasehold improvements VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	52,322,721,945	4,685,676,671	15,281,844,144	28,694,744,885	100,984,987,645
Additions during the period	-	248,025,000	-	-	248,025,000
Transfer from construction in progress	-	1,533,900,000	2,449,020,647	-	3,982,920,647
Disposals	(137,532,206)	(32,000,000)	-	(711,160,777)	(880,692,983)
Closing balance	52,185,189,739	6,435,601,671	17,730,864,791	27,983,584,108	104,335,240,309
Accumulated depreciation					
Opening balance	52,322,721,945	3,457,435,236	5,735,352,202	22,120,846,117	83,636,355,500
Charge for the period	-	203,448,168	1,006,560,778	1,554,054,341	2,764,063,287
Disposals	(137,532,206)	(32,000,000)	-	(711,160,777)	(880,692,983)
Closing balance	52,185,189,739	3,628,883,404	6,741,912,980	22,963,739,681	85,519,725,804
Net book value					
Opening balance	-	1,228,241,435	9,546,491,942	6,573,898,768	17,348,632,145
Closing balance	-	2,806,718,267	10,988,951,811	5,019,844,427	18,815,514,505

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

Form B 09a – DN/HN*(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***10. Intangible fixed assets**

	Software VND	Brand name VND	Tostal VND
Cost			
Opening balance	290,070,719,660	636,363,636	290,707,083,296
Additions during the period	103,820,000	-	103,820,000
Transfer from construction in progress	1,816,329,800	-	1,816,329,800
Closing balance	291,990,869,460	636,363,636	292,627,233,096
Accumulated amortisation			
Opening balance	260,491,542,525	636,363,636	261,127,906,161
Charge for the period	16,594,252,926	-	16,594,252,926
Closing balance	277,085,795,451	636,363,636	277,722,159,087
Net book value			
Opening balance	29,579,177,135	-	29,579,177,135
Closing balance	14,905,074,009	-	14,905,074,009

11. Construction in progress

For the period ended	30/6/2023 VND
Opening balance	10,056,248,115
Additions during the period	4,867,161,889
Transfer to tangible fixed assets	(3,982,920,647)
Transfer to intangible fixed assets	(1,816,329,800)
Transfer to long-term prepaid expenses	(57,196,365)
Closing balance	9,066,963,192

12. Long-term prepaid expenses

For the period ended	30/6/2023 Tools and supplies VND
Opening balance	21,878,254,990
Additions during the period	2,772,071,053
Transfer from construction in progress	57,196,365
Disposals	(56,351,393)
Amortisation for the period	(6,389,784,111)
Closing balance	18,261,386,904

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circulars No. 200/2014/TT-BTC and No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***13. Accounts payable to suppliers**

	30/6/2023		1/1/2023	
	Cost VND	Amount within payment capacity VND	Cost VND	Amount within payment capacity VND
Short-term	1,729,003,699,802	1,729,003,699,802	1,920,517,555,938	1,920,517,555,938

14. Taxes payable to State Treasury

	30/6/2023 VND	1/1/2023 VND
Corporate income tax	125,575,450,687	65,608,528,602
Value added tax	30,257,866,592	26,975,117,907
Personal income tax	3,988,927,167	4,557,020,337
Other taxes	-	42,746,133
	159,822,244,446	97,183,412,979

15. Accrued expenses

	30/6/2023 VND	1/1/2023 VND
Advertising, promotion expenses and sales support	1,094,117,444,180	762,671,135,672
Logistic expense	97,305,061,433	86,266,953,864
Bonus and 13 th month salary	88,056,477,692	107,610,192,940
Purchases not yet received invoices	57,108,692,046	61,746,112,358
Exhibition expense	42,041,039,567	30,866,532,380
Accrued information and technology expenses	38,204,537,225	23,662,966,359
Sales discounts	28,843,509,186	49,446,887,596
Accrued interest expense	20,660,567,124	22,562,813,696
Market research expense	14,913,627,538	6,997,977,043
Others	30,834,658,363	18,583,099,985
	1,512,085,614,354	1,170,414,671,893

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circulars No. 200/2014/TT-BTC and No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***16. Other payables****(a) Other short-term payables**

	30/6/2023 VND	1/1/2023 VND
Trade union fee, social, health and unemployment insurances	6,542,808,112	6,330,259,562
Dividends payable	4,598,736,600	4,681,469,100
Others	143,602,913,918	79,787,008,776
	<hr/>	<hr/>
	154,744,458,630	90,798,737,438
	<hr/>	<hr/>

(b) Other long-term payables

	30/6/2023 VND	1/1/2023 VND
Long-term deposits received	27,119,477,773	27,296,550,786
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17. Short-term borrowings

	30/6/2023		1/1/2023	
	Carrying amount VND	Amount within repayment capacity VND	Carrying Amount VND	Amount within repayment capacity VND
Short-term borrowings	4,642,995,735,699	4,642,995,735,699	4,479,000,000,000	4,479,000,000,000
	<hr/>			

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***18. Changes in owners' equity**

	Share capital VND	Share premium VND	Treasury shares VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2022	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,493,873,482,072	18,327,699,575,809
Net profit for the period	-	-	-	355,186,419,775	355,186,419,775
Balance as at 30 June 2022	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,849,059,901,847	18,682,885,995,584
Balance as at 1 January 2023	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	13,877,708,130,327	23,767,989,409,064
Net profit for the period	-	-	-	454,451,850,358	454,451,850,358
Balance as at 30 June 2023	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	14,332,159,980,685	24,222,441,259,422

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)**

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***19. Share capital, treasury shares and share premium**

The Company's authorised and issued share capital are as follows:

	30/6/2023		1/1/2023	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	727,461,879	7,274,618,790,000	727,461,879	7,274,618,790,000
Treasury shares				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
Shares currently in circulation				
Ordinary shares	716,546,491	7,165,464,910,000	716,546,491	7,165,464,910,000
Share premium		3,610,328,815,858		3,610,328,815,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	For the period ended			
	30/6/2023		30/6/2022	
	Number of shares	Par value VND	Number of shares	Par value VND
Opening balance– currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000
Closing balance – currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***20. Off balance sheet item****Foreign currency**

	30/6/2023		1/1/2023	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	34,611	810,834,943	84,667	1,982,058,684

21. Revenue from sale of goods and provision of services

Total revenue represents the gross value of goods sold and provision of services exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	30/6/2023 VND	30/6/2022 VND
Total revenue	12,122,185,378,397	11,472,287,865,742
Less revenue deductions		
▪ Sales discounts	33,971,740,921	40,965,809,785
▪ Sales returns	9,515,322,015	28,050,465,005
	43,487,062,936	69,016,274,790
Net revenue	12,078,698,315,461	11,403,271,590,952

22. Cost of sales

	For the period ended	
	30/6/2023 VND	30/6/2022 VND
Total cost of sales		
▪ Goods sold	9,457,044,999,888	8,902,031,881,636
▪ Allowance for inventories	10,532,787,971	12,991,279,578
	9,467,577,787,859	8,915,023,161,214

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***23. Financial income**

	For the period ended	
	30/6/2023	30/6/2022
	VND	VND
Interest income from deposits at banks and other investments	412,349,396,362	148,473,793,229
Interest income from related parties	237,389,001,494	134,309,289,643
Foreign exchange gains	3,293,548,173	3,680,288,164
	<hr/>	<hr/>
	653,031,946,029	286,463,371,036

24. Financial expenses

	For the period ended	
	30/6/2023	30/6/2022
	VND	VND
Interest expense on borrowings from banks	166,966,118,245	66,690,471,472
Foreign exchange losses	2,450,457,115	26,423,469,187
Other financial expenses	5,756,860,414	11,147,776,298
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	175,173,435,774	104,261,716,957

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2023 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***25. Significant transactions with related parties**

During the period and as at the period ended, the Company has the following significant transactions and balances with their related parties:

Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/6/2023 VND	30/6/2022 VND	30/6/2023 VND	1/1/2023 VND
Intermediate parent companies					
Masan Group Corporation	Sale of goods	64,498,179	55,756,814	13,076,999	18,881,346
	Management fee	788,776,284	1,001,886,300	8,446,850,452	10,088,159,277
The CrownX Corporation	Management fee	9,250,000,000	-	(9,250,000,000)	(6,679,304,155)
Subsidiaries					
Masan Food Company Limited	Distributed profits	-	-	1,775,791,508,407	4,506,802,740,225
	Capital contribution	41,500,000,000	-	-	-
Masan Innovation Company Limited	Capital contribution	-	29,500,000,000	-	-
Masan HD One Member Company Limited	Sale of goods	48,508,435,400	45,068,450,543	-	-
	Purchases of goods	864,279,285,747	884,385,718,242	(117,481,563,334)	(160,111,502,850)
Masan Industrial One Member Company Limited	Sale of goods	133,132,428,219	138,485,239,637	-	-
	Purchases of goods and services	2,462,354,508,822	2,710,978,970,283	(328,804,579,483)	(130,853,574,311)
	Loans provided	95,000,000,000	95,000,000,000	3,079,825,282,113	2,984,825,282,113
	Interest income from loans receivable	118,953,068,724	67,679,481,424	118,953,068,724	-
	Management fee	246,439,758	15,285,794	(246,439,758)	(67,590,811)

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/6/2023 VND	30/6/2022 VND	30/6/2023 VND	1/1/2023 VND
Masan MB One Member Company	Sale of goods	110,741,492,195	96,775,876,814	-	-
	Purchase of goods	2,659,822,571,793	2,097,252,992,599	(349,169,282,286)	(380,597,471,566)
	Loans provided	-	-	2,985,436,150,679	2,985,436,150,679
	Interest income from loans receivable	118,435,932,770	64,465,753,424	118,435,932,770	-
Viet Tien Food Technology Member Company Limited	Sale of goods	2,287,600	5,965,408	-	6,305,753
Masan HG One Member Company	Sale of goods	81,241,783,287	26,954,465,750	-	-
	Purchase of goods	1,501,828,874,557	757,479,896,205	(169,710,769,893)	(401,208,775,828)
Masan PQ Corporation	Sale of goods	10,935,193	3,546,303	-	-
	Purchase of goods	44,542,800	-	(46,816,241)	(208,521,844)
Nam Ngu Phu Quoc One Member Company Limited	Sale of goods	162,193,898	470,156,836	-	-
	Purchase of goods	49,123,430,227	35,542,123,800	(12,786,261,655)	(43,200,305,978)
VinaCafé Bien Hoa Joint Stock Company	Sale of goods	27,939,535,599	23,501,285,456	-	-
	Purchase of goods and services	863,977,539,986	848,169,692,924	(308,447,806,631)	(382,201,922,442)
Vinh Hao Mineral Water	Sale of goods	224,538,817	68,098,211	-	-
	Purchase of goods and services	243,077,667,167	255,751,383,301	(70,403,228,147)	(25,649,750,928)
Quang Ninh Mineral Water Corporation	Sale of goods	35,481,010	40,388,582	-	-
	Purchase of goods and services	129,296,828,105	127,362,465,205	(68,769,944,784)	(54,825,739,012)

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/6/2023 VND	30/6/2022 VND	30/6/2023 VND	1/1/2023 VND
Masan Consumer (Thailand) Limited	Sale of goods	22,865,236,485	43,537,592,060	5,403,190,629	-
Net Detergent Joint Stock Company	Sale of goods	110,039,540	30,358,340,798	-	-
	Purchase of goods and services	206,223,666,779	88,544,998,731	(19,605,819,153)	(59,286,912,372)
Hi-Fresh Company Limited	Sale of goods	-	80,015,932	-	715,515
Joins Pro Professional Laundry Company Limited	Sale of goods	7,384,091	-	-	16,043,699
Other related parties					
Masan JinJu Joint Stock Company and its branch	Sale of goods	2,740,823,594	-	-	-
	Distribution services revenue	30,286,301,883	-	-	-
	Payables for distribution services	-	-	(191,863,501,749)	-
	Purchase of goods	533,896,638	-	(160,216,961)	(130,267,562,017)
	Sales and logistics support fees of distribution services	57,218,377,711	-	7,383,185,981	-
Masan Brewery PY One Member Company Limited	Sale of goods	76,449,879	24,362,971	20,752,857	12,191,338

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/6/2023 VND	30/6/2022 VND	30/6/2023 VND	1/1/2023 VND
Masan Master Brewer Limited Company	Sale of goods	-	690,526	-	181,412
Masan Brewery Distribution One Member Company Limited	Sale of goods	27,598,777	290,267,774	3,026,637,667	3,086,982,491
	Purchase of goods	189,446,799	4,044,267,416	-	-
	Management fee	25,625,112,205	18,541,237,386	61,697,780,944	43,423,973,251
Masan Brewery HG One Member Company Limited	Sale of goods	131,021,709	2,802,901,207	62,065,353	12,517,422
	Purchases of goods	2,982,000	-	-	-
	Management fee	-	-	-	2,654,132,879
Masan Brewery MB Company Limited	Purchases of services	1,512,000,000	-	(1,709,731,523)	-
	Other receivables	4,300,000,000	11,427,694,211	59,171,988,576	54,871,988,576
MML Farm Nghe An Company Limited	Management fee	-	378,273,269	-	73,923,379
Masan MEATLife Corporation	Sale of goods	15,763,633	16,728,182	2,219,999	5,576,728
	Management fee	12,087,367,941	17,855,641,435	38,223,668,713	44,338,995,834
MEATDeli HN Company Limited	Sale of good	47,206,764	631,290,897	11,545,000	6,480,000
	Purchase of goods	20,648,950	-	-	-
	Management fee	432,223,823	2,026,276,873	2,024,877,375	1,592,653,552
MEATDeli Sai Gon Company Limited	Sale of goods	99,180,000	693,501,309	-	79,417,000
	Purchase of goods	13,631,336	28,936,796	-	-
	Management fee	353,637,679	3,394,067,914	2,344,839,200	1,991,201,521

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/6/2023 VND	30/6/2022 VND	30/6/2023 VND	1/1/2023 VND
3F Viet Food Company Limited	Sale of goods	18,484,846	20,280,784	-	6,949,390
	Purchase of goods	2,686,152	4,404,000	-	-
	Management fee	-	186,942,990	147,846,759	147,846,759
Nui Phao Mining Company Limited	Sale of goods	473,140,438	702,544,205	94,487,892	318,612,735
	Management fee	69,743,142	646,956,702	203,976,526	999,463,463
Wineco Agricultural Investment Development and Production Limited	Sale of goods	-	-	7,572,247	7,572,247
	Office rental support fee	420,235,308	405,516,408	462,258,840	74,344,675
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	571,372,336,186	576,112,517,912	449,738,620,326	254,845,504,426
	Purchases of goods and services	115,748,567,369	64,460,844,118	-	(3,498,316,480)
	Office rental support fee	11,698,409,628	11,257,500,962	12,848,127,294	3,342,739,292
	Discounted payment and other sale support expenses payables	7,757,462,045	11,886,826,534	-	-
	Other receivables	-	-	17,000,000	17,000,000
Phuc Long Heritage Corporation	Sale of goods	405,974,333	650,256,008	81,600,000	172,941,899
	Purchase of goods	21,955,013	10,190,451	-	(787,784,400)
	Management fee	2,305,786,302	1,197,033,900	2,305,786,302	2,041,074,540
Mobicast Joint Stock Company	Sale of goods	-	-	9,977,656	9,977,656
	Purchases of services	2,492,926,243	458,993,742	-	(132,898,031)

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/6/2023	30/6/2022	30/6/2023	1/1/2023
		VND	VND	VND	VND
The Supra Joint Stock Company	Sale of goods	95,762,988	33,896,720	27,432,997	13,376,167
	Purchases of goods and services	274,759,400	-	(7,712,650)	-
	Management fee	895,798,500	-	1,703,525,256	807,726,756
Techcom Securities Joint Stock Company	Purchase of trading securities	811,560,000,000	557,341,500,000	-	-
	Sale of trading securities	800,427,122,282	557,341,500,000	-	-
Key management personnel	Remuneration to key management personnel (*)	7,810,616,394	7,645,294,066	-	-

As at 30 June 2023 and 1 January 2023, the Group has current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal trading terms.

(*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 30 June 2023 and 30 June 2022.

26. Post balance sheet events

In July 2023, the Board of Directors of the Company approved its resolution to advance dividends by cash for the year of 2023 at the rate of 45% (VND4,500/share). The list of shareholders is finalised and the dividends will be paid at the date in July and August 2023 respectively.

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these separate financial statements.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2023 (continued)

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28 July 2023

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative