

**Masan Consumer Corporation**

Quarterly Separate Financial Statements  
for the period ended 31 December 2022



**Masan Consumer Corporation  
Corporate Information**

**Enterprise Registration  
Certificate No.**

0302017440

31 May 2000

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 29 August 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

**Board of Directors**

Mr Danny Le	Chairman
Mr Truong Cong Thang	Member
Ms Nguyen Hoang Yen	Member
Mr Nguyen Thieu Quang	Member
Ms Nguyen Thi Thu Ha	Member
Ms Nguyen Thu Hien	Member

**Board of Management**

Mr Truong Cong Thang	Chief Executive Officer
Ms Nguyen Hoang Yen	Deputy Chief Executive Officer
Mr Pham Hong Son	Deputy Chief Executive Officer

**Registered Office**

12<sup>th</sup> Floor, MPlaza Saigon  
39 Le Duan, Ben Nghe Ward  
District 1, Ho Chi Minh City  
Vietnam

**Masan Consumer Corporation**  
**Separate balance sheet as at 31 December 2022**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2022 VND	1/1/2022 VND
<b>ASSETS</b>				
<b>Current assets</b> (100 = 110 + 120 + 130 + 140 + 150)	<b>100</b>		<b>22,684,525,282,669</b>	<b>20,442,047,221,235</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>4,200,983,420,980</b>	<b>9,340,198,391,379</b>
Cash	111		5,548,622,795	7,298,391,379
Cash equivalents	112		4,195,434,798,185	9,332,900,000,000
<b>Short-term financial investments</b>	<b>120</b>		<b>880,027,122,282</b>	-
Trading securities	121	5(a)	800,427,122,282	-
Held-to-maturity investments	123	5(b)	79,600,000,000	-
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>16,745,263,698,531</b>	<b>10,444,572,505,069</b>
Accounts receivable from customers	131		593,422,840,598	486,176,356,462
Prepayments to suppliers	132		14,723,370,604	19,717,376,602
Short-term loans receivable	135	6	5,970,261,432,792	4,086,581,871,592
Other short-term receivables	136	7(a)	10,166,856,054,537	5,852,096,900,413
<b>Inventories</b>	<b>140</b>	<b>8</b>	<b>844,368,276,133</b>	<b>648,736,035,986</b>
Inventories	141		857,030,947,820	675,385,095,323
Allowance for inventories	149		(12,662,671,687)	(26,649,059,337)
<b>Other current assets</b>	<b>150</b>		<b>13,882,764,743</b>	<b>8,540,288,801</b>
Short-term prepaid expenses	151		13,882,764,743	8,540,288,801

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate balance sheet as at 31 December 2022 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2022 VND	1/1/2022 VND
<b>Long-term assets</b> <b>(200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>8,918,705,752,645</b>	<b>8,838,694,256,400</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>3,284,000,001</b>	<b>29,955,973,671</b>
Other long-term receivables	216	7(b)	3,284,000,001	29,955,973,671
<b>Fixed assets</b>	<b>220</b>		<b>46,927,809,280</b>	<b>76,551,082,911</b>
Tangible fixed assets	221	9	17,348,632,145	12,350,548,079
<i>Cost</i>	222		100,984,987,645	93,234,197,693
<i>Accumulated depreciation</i>	223		(83,636,355,500)	(80,883,649,614)
Intangible fixed assets	227	10	29,579,177,135	64,200,534,832
<i>Cost</i>	228		290,707,083,296	289,714,438,133
<i>Accumulated amortisation</i>	229		(261,127,906,161)	(225,513,903,301)
<b>Long-term work in progress</b>	<b>240</b>		<b>10,056,248,115</b>	<b>1,085,404,617</b>
Construction in progress	242	11	10,056,248,115	1,085,404,617
<b>Long-term financial investments</b>	<b>250</b>		<b>8,640,671,509,348</b>	<b>8,461,671,509,348</b>
Investments in subsidiaries	251	5(c)	8,640,671,509,348	8,461,671,509,348
<b>Other long-term assets</b>	<b>260</b>		<b>217,766,185,901</b>	<b>269,430,285,853</b>
Long-term prepaid expenses	261	12	21,878,254,990	8,548,881,323
Deferred tax assets	262		195,887,930,911	260,881,404,530
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>31,603,231,035,314</b>	<b>29,280,741,477,635</b>

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate balance sheet as at 31 December 2022 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2022 VND	1/1/2022 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>7,835,241,626,250</b>	<b>10,953,041,901,826</b>
<b>Current liabilities</b>	<b>310</b>		<b>7,807,945,075,464</b>	<b>10,925,496,897,621</b>
Accounts payable to suppliers	311	13	1,920,517,555,938	4,044,609,067,617
Advances from customers	312		50,028,319,561	108,449,608,041
Taxes payable to State Treasury	313	14	97,183,412,979	176,221,324,817
Payables to employees	314		2,377,655	-
Accrued expenses	315	15	1,170,414,671,893	1,503,951,151,776
Other short-term payables	319	16(a)	90,798,737,438	13,266,952,054
Short-term borrowings	320	17	4,479,000,000,000	5,078,998,793,316
<b>Long-term liabilities</b>	<b>330</b>		<b>27,296,550,786</b>	<b>27,545,004,205</b>
Other long-term payables	337	16(b)	27,296,550,786	27,545,004,205
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>23,767,989,409,064</b>	<b>18,327,699,575,809</b>
<b>Owners' equity</b>	<b>410</b>	<b>18</b>	<b>23,767,989,409,064</b>	<b>18,327,699,575,809</b>
Share capital	411	19	7,274,618,790,000	7,267,938,180,000
- Ordinary shares with voting rights	411a		7,274,618,790,000	7,267,938,180,000
Share premium	412	19	3,610,328,815,858	3,560,554,240,858
Treasury shares	415	19	(994,666,327,121)	(994,666,327,121)
Undistributed profits after tax	421		13,877,708,130,327	8,493,873,482,072
- Undistributed profits after tax brought forward	421a		8,493,873,482,072	2,848,603,635,250
- Undistributed profit after tax for the current period/prior period	421b		5,383,834,648,255	5,645,269,846,822
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>31,603,231,035,314</b>	<b>29,280,741,477,635</b>

30 January 2023

Prepared by:

  
Phan Thi Thuy Hoa  
Chief Accountant

Approved by:

  
Huynh Viet Thang  
Chief Financial Officer

  
Nguyen Hoang Yen  
Authorised Representative



*The accompanying notes are an integral part of these separate financial statements*



**Masan Consumer Corporation**  
**Separate statement of income for the period ended 31 December 2022**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code Note		Quarter IV		Period to date	
			2022 VND	2021 VND	2022 VND	2021 VND
Revenue from sale of goods	01	21	7,933,389,830,892	9,548,550,767,286	26,327,777,782,067	27,495,267,103,278
Revenue deductions	02	21	54,699,563,083	35,533,391,142	190,525,295,390	334,678,278,470
<b>Net revenue (10 = 01 - 02)</b>	<b>10</b>	<b>21</b>	<b>7,878,690,267,809</b>	<b>9,513,017,376,144</b>	<b>26,137,252,486,677</b>	<b>27,160,588,824,808</b>
Cost of sales	11	22	6,161,249,513,445	7,466,124,914,879	20,479,845,874,600	21,049,579,685,464
<b>Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>1,717,440,754,364</b>	<b>2,046,892,461,265</b>	<b>5,657,406,612,077</b>	<b>6,111,009,139,344</b>
Financial income	21	23	2,460,732,743,916	2,957,539,143,968	5,007,520,495,130	5,031,629,698,104
Financial expenses	22	24	63,474,645,464	41,767,806,095	208,231,564,844	128,930,473,232
<i>In which: Interest expense</i>	23		59,332,517,487	27,961,748,271	166,463,153,474	103,333,487,659
Selling expenses	25		1,190,211,933,984	1,514,427,719,867	4,297,323,193,283	4,535,800,344,215
General and administration expenses	26		124,519,042,300	184,525,991,232	511,222,701,408	548,227,696,814
<b>Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>2,799,967,876,532</b>	<b>3,263,710,088,039</b>	<b>5,648,149,647,672</b>	<b>5,929,680,323,187</b>
Other income	31		461,588,375	163,054,277	696,689,728	294,740,161
Other expenses	32		3,026,010,684	598	3,026,076,711	1,728,103,900
<b>Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>(2,564,422,309)</b>	<b>163,053,679</b>	<b>(2,329,386,983)</b>	<b>(1,433,363,739)</b>
<b>Accounting profit before tax (50 = 30 + 40) (carried forward to next page)</b>	<b>50</b>		<b>2,797,403,454,223</b>	<b>3,263,873,141,718</b>	<b>5,645,820,260,689</b>	<b>5,928,246,959,448</b>

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate statement of income for the period ended 31 December 2022 (continued)**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code Note	Quarter IV		Period to date	
		2022 VND	2021 VND	2022 VND	2021 VND
Accounting profit before tax (brought forward from previous page)	50	2,797,403,454,223	3,263,873,141,718	5,645,820,260,689	5,928,246,959,448
Income tax expense – current	51	107,621,929,420	99,379,491,931	196,992,138,815	352,617,263,129
Income tax expense /(benefit) – deferred	52	2,340,911,047	(10,319,409,322)	64,993,473,619	(69,640,150,503)
<b>Net profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>	<b>2,687,440,613,756</b>	<b>3,174,813,059,109</b>	<b>5,383,834,648,255</b>	<b>5,645,269,846,822</b>

30 January 2023

Prepared by:

  
Phan Thi Thuy Hoa  
Chief Accountant

Approved by:

  
Huynh Viet Thang  
Chief Financial Officer



  
Nguyen Hoang Yen  
Authorised Representative

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate statement of cash flows for the period ended 31 December 2022**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	For the period ended	
		31/12/2022 VND	31/12/2021 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>5,645,820,260,689</b>	<b>5,928,246,959,448</b>
<b>Adjustments for</b>			
Depreciation and amortisation	02	40,186,081,715	39,109,617,053
Allowances and provisions	03	37,667,716,245	58,103,781,086
Exchange (gains)/loss arising from revaluation of monetary items denominated in foreign currencies	04	(185,643,870)	6,612,116,019
Gains on disposals of fixed assets	05	(377,000,000)	(177,893,357)
Interest income and related income from investing activities	05	(4,997,478,651,592)	(5,022,243,622,089)
Interest expense	06	166,463,153,474	103,333,487,659
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>892,095,916,661</b>	<b>1,112,984,445,819</b>
Change in receivables and other assets	09	(155,405,595,576)	(156,917,283,577)
Change in inventories	10	(233,299,956,392)	(225,183,849,423)
Change in payables and other liabilities	11	(2,454,407,168,962)	2,253,893,543,941
Change in prepaid expenses	12	(1,459,309,976)	(2,367,442,658)
Change in trading securities	13	(800,427,122,282)	-
		<b>(2,752,903,236,527)</b>	<b>2,982,409,414,102</b>
Interest paid	14	(155,149,686,768)	(103,649,850,019)
Corporate income tax paid	15	(270,794,734,904)	(351,542,882,158)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>(3,178,847,658,199)</b>	<b>2,527,216,681,925</b>

*The accompanying notes are an integral part of these separate financial statements*



**Masan Consumer Corporation**  
**Separate statement of cash flows for the period ended 31 December 2022**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	For the period ended	
		31/12/2022 VND	31/12/2021 VND
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets and other long-term assets	21	(34,633,947,673)	(15,909,753,028)
Proceeds from disposals of fixed assets	22	377,000,000	177,893,357
Payments for granting loans	23	(481,000,000,000)	(180,000,000,000)
Payments for other investments and placements of term deposits to banks	23	(6,794,600,000,000)	(2,143,600,000,000)
Receipts from collecting loans	24	291,000,000,000	102,670,000,000
Withdraws other investments and withdrawal of term deposits from banks	24	1,350,000,000,000	2,433,600,000,000
Payments for investments in subsidiaries	25	(379,000,000,000)	(239,000,000,000)
Receipt of investments in a subsidiary	26	200,000,000,000	-
Receipts of interest and distributed profits	27	4,431,265,599,217	3,266,994,475,640
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(1,416,591,348,456)</b>	<b>3,224,932,615,969</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from share capital issued	31	56,455,185,000	-
Proceeds from treasury shares reissued	31	-	495,372,840,000
Proceeds from borrowings from banks	33	14,486,261,760,711	15,877,954,028,430
Payments to settle loan principals to banks	34	(15,086,260,554,027)	(15,547,060,476,549)
Payments of dividends	36	(204,835,000)	(185,740,132,500)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(543,748,443,316)</b>	<b>640,526,259,381</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>	<b>(5,139,187,449,971)</b>	<b>6,392,675,557,275</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>9,340,198,391,379</b>	<b>2,947,154,597,143</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>	<b>(27,520,428)</b>	<b>368,236,961</b>
<b>Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>4,200,983,420,980</b>	<b>9,340,198,391,379</b>
<b>NON-CASH INVESTING AND FINANCING ACTIVITIES</b>			
		<b>For the period ended</b>	
		<b>31/12/2022</b>	<b>31/12/2021</b>
		<b>VND</b>	<b>VND</b>
Loans collection by netting off with dividends payable		-	3,002,982,502,500
Interest income receivables convert to the loan receivables		1,693,679,561,200	-

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate statement of cash flows for the period ended 31 December 2022**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

30 January 2023

Prepared by:



Phan Thi Thuy Hoa  
Chief Accountant

Approved by:



Huynh Viet Thang  
Chief Financial Officer



Nguyen Hoang Yen  
Authorised Representative

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying separate financial statements.

**1. Reporting entity**

**(a) Ownership structure**

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam.

**(b) Principal activities**

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks, mineral water; trade in home care products under the Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

**(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**(d) The Company’s structure**

As at 31 December 2022, the Company had 1,378 employees (1/1/2022: 1,262 employees).

In accordance with the Shareholders Resolution of the Company in Annual General Meeting No. 01/2022/NQ-DHDCD-MSK dated 28 April 2022 approved the plan to merge the Company to MasanConsumerHoldings Company Limited, the parent company. As at the date of this report, the merge has not yet taken place.

**2. Basis of preparation**

**(a) Statement of compliance**

These separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its quarterly consolidated financial statements separately. For a comprehensive understanding of the consolidated financial position as at 31 December 2022 of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the period then ended, these quarterly separate financial statements should be read in conjunction with the quarterly consolidated financial statements of the Group as at 31 December 2022 and for the period then ended.



**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
**(continued)**

**Form B 09a – DN**  
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**(b) Basis of measurement**

These separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

**(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. These separate financial statements are prepared for period ended 31 December 2022.

**(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purposes.

**(e) Corresponding figures**

The corresponding figures as at 1 January 2022 were brought forward from the audited figures as at 31 December 2021.

**3. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these separate financial statements,

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.



**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
**(continued)**

**Form B 09a – DN**  
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**(c) Investments**

**(i) Trading securities**

Trading securities are bonds held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

**(ii) Held-to-maturity investments**

Held-to-maturity investments are those that the Board of Management of the Company have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

**(iii) Investments in subsidiaries**

For the purpose of these separate financial statements, investments in subsidiaries are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

**(d) Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
**(continued)**

**Form B 09a – DN**  
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**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ leasehold improvements	3 – 5 years
▪ office equipment	3 – 8 years
▪ machinery and equipment	3 – 7 years
▪ motor vehicles	3 – 7 years

**(g) Intangible fixed assets**

**(i) Software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their estimated useful lives ranging from 4 years to 10 years.

**(ii) Brand name**

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

**(h) Construction in progress**

Construction in progress represents the costs of construction and machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

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**(i) Long-term prepaid expenses**

***Tools and supplies***

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of those assets are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

**(j) Accounts payable to suppliers and other payables**

Accounts payable to suppliers and other payables are stated at their costs.

**(k) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**(l) Equity**

**(i) *Share capital and share premium***

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

**(ii) *Treasury shares***

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.



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**(m) Taxation**

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**(n) Revenue**

***Sale of goods***

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(o) Financial income and financial expenses**

**(i) *Financial income***

Financial income mainly comprises interest income from deposits at banks, interest income from loans receivable and other investing activities, profits distributed by subsidiaries and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Profits distributed by subsidiaries are recognised when the right to receive profits distributed by subsidiaries is established. Distributed profits which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.





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**(ii) Financial expenses**

Financial expenses mainly comprise interest expense on borrowings, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**(p) Operating lease payments**

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

**(q) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or whether the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

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**4. Cash and cash equivalents**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	396,768,329	308,317,107
Cash at banks	5,151,854,466	6,990,074,272
Cash equivalents	4,195,434,798,185	9,332,900,000,000
	<hr/>	<hr/>
Cash and cash equivalents in the separate statement of cash flows	4,200,983,420,980	9,340,198,391,379
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

**5. Financial investments**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term financial investments</b>		
Trading securities (a)	800,427,122,282	-
Held-to-maturity investments (b)	79,600,000,000	-
	<hr/>	<hr/>
	880,027,122,282	-
	<hr/>	<hr/>
<b>Long-term financial investments</b>		
Investments in subsidiaries (c)	8,640,671,509,348	8,461,671,509,348
	<hr/>	<hr/>

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 31 December 2022 (continued)**

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**(a) Trading securities**

	31/12/2022				1/1/2022			
	Quantity	Carrying value VND	Fair value VND	Allowance for diminution in value VND	Quantity	Carrying value VND	Fair value VND	Allowance for diminution in value VND
Trading securities	8,000,000	800,427,122,282	(*)	-	-	-	-	-

(\*) The Company has not determined the fair value of the trading securities for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

**(b) Held-to-maturity investments**

	31/12/2022 VND	1/1/2022 VND
Term deposits at banks	79,600,000,000	-

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.



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**(c) Held-to-maturity investments**

	31/12/2022		1/1/2022	
	% of equity owned and voting rights	Cost VND	% of equity owned and voting rights	Cost VND
Investments in subsidiaries:				
▪ Masan Food Company Limited (i)	100%	3,595,900,009,348	100%	3,446,400,009,348
▪ Masan Beverage Company Limited (ii)	100%	4,315,000,000,000	100%	4,315,000,000,000
▪ Masan Consumer (Thailand) Limited (iii)	99,99%	64,771,500,000	99,99%	64,771,500,000
▪ Masan HPC Company Limited (iv)	100%	605,000,000,000	100%	605,000,000,000
▪ Masan Innovation Company Limited (v)	100%	60,000,000,000	100%	30,500,000,000
		8,640,671,509,348		8,461,671,509,348

The Company has not determined the fair values of investments in subsidiaries for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of investments in subsidiaries may differ from their carrying amounts.

There was no allowance for diminution in value of investments in subsidiaries of the Company in these separate financial statements for the periods ended 31 December 2022 and 31 December 2021.

- (i) Masan Food Company Limited has 10 subsidiaries, which include (1) Masan Industrial One Member Company Limited (“MSI”), (2) Viet Tien Food Technology One Member Company Limited (“VTF”), (3) Masan PQ Corporation (“MPQ”), (4) Masan HD One Member Company Limited (“MHD”), (5) Masan MB One Member Company Limited (“MMB”), (6) Masan HG One Member Company Limited (“MHG”), (7) Nam Ngu Phu Quoc One Member Company Limited (“NPQ”), (8) Masan Long An Company Limited (“MLA”), (9) Masan HN Company Limited (“HNF”) and (10) Masan HG 2 Company Limited (“MH2”).

In accordance with restructuring in Masan Group, in September 2022, MSF transferred all equity interest in Masan JinJu Joint Stock Company (“MSJ”) and its branch to a related company. As the result of this transaction MSJ and its branch were no longer a subsidiary of MSF.

- (ii) Masan Beverage Company Limited has 4 subsidiaries, which include (1) VinaCafé Bien Hoa Joint Stock Company (“VCF”), (2) Vinh Hao Mineral Water Corporation (“VHC”), (3) Kronfa., JSC (“KRP”) and (4) Quang Ninh Mineral Water Corporation (“QNW”).

In accordance with restructuring in Masan Group, during the period, Café De Nam Joint Stock Company successfully completed the merger into Vinh Hao Mineral Water Corporation.

- (iii) Masan Consumer (Thailand) Limited (“MTH”) was established in 2016.
- (iv) Masan HPC Company Limited (“HPC”) has 1 subsidiary, Net Detergent Joint Stock Company (“NET”).
- (v) Masan Innovation Company Limited (“INV”) has 2 subsidiaries, which include (1) Hi-Fresh Company Limited (“HIF”) and (2) Joins Pro Professional Laundry Company Limited (“JPR”).



**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
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MTH is incorporated in Thailand, Other subsidiaries are incorporated in Vietnam.

**6. Loans receivable**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Short-term loans receivable from related parties	5,970,261,432,792	4,086,581,871,592
	5,970,261,432,792	4,086,581,871,592

The loans receivable from the related parties amounting to VND5,970,261,432,792 were unsecured and earned annual interest as agree in the contract (1/1/2022: VND4,086,581,871,592) during the period. These loans mature in December 2023. Interest is receivable on the maturity date of loan agreements.

During the period, the Company and its related parties enter an agreement to convert the interest receivables into the loan principal from its related parties.

**7. Other receivables**

**(a) Other short-term receivables**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Amounts due from related parties:		
▪ Distributed profits receivable	4,506,802,740,225	3,735,055,037,293
▪ Accrued interest receivables (Note 6)	-	2,093,059,136,807
▪ Other receivables	-	3,881,928,929
Short-term deposits for investing activities	5,365,000,000,000	-
Accrued interest receivable from deposits at banks and other investments	208,561,019,845	14,716,094,795
Short-term deposits for operating activities	85,068,773,246	4,648,507,665
Others	1,423,521,221	736,194,924
	10,166,856,054,537	5,852,096,900,413

**(b) Other long-term receivables**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Long-term deposits	3,284,000,001	29,955,973,671
	3,284,000,001	29,955,973,671

**Masan Consumer Corporation****Notes to the separate financial statements for the period ended 31 December 2022**

(continued)

**Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***8. Inventories**

	31/12/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	59,426,059,440	-	23,620,297,377	-
Raw materials	95,926,720,526	(2,219,508,902)	85,011,871,915	(4,710,931,401)
Tools and supplies	2,466,571,123	-	4,686,502,801	-
Finished goods	55,682,413,972	(942,320,432)	42,272,415,020	(1,497,534,974)
Merchandise inventories	640,430,391,759	(9,500,842,353)	514,119,930,752	(20,440,592,962)
Goods on consignment	3,098,791,000	-	5,674,077,458	-
	<b>857,030,947,820</b>	<b>(12,662,671,687)</b>	<b>675,385,095,323</b>	<b>(26,649,059,337)</b>

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	31/12/2022 VND	31/12/2021 VND
Opening balance	26,649,059,337	18,884,348,806
Increase in allowance during the period	37,694,612,491	69,051,200,272
Allowance utilised during the period	(51,654,103,895)	(50,339,070,555)
Written back	(26,896,246)	(10,947,419,186)
Closing balance	<b>12,662,671,687</b>	<b>26,649,059,337</b>

Included in inventories as at 31 December 2022 was VND12,663 million (1/1/2022: VND26,649 million) of slow-moving inventories.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 31 December 2022 (continued)

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9. Tangible fixed assets

	Leasehold improvements VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Cost</b>	52,322,721,945	4,012,032,589	10,603,833,592	26,295,609,567	93,234,197,693
Opening balance	-	456,816,809	-	41,245,000	498,061,809
Additions during the period	-	216,827,273	6,033,152,765	2,822,121,074	9,072,101,112
Transfer from construction in progress	-	-	(1,355,142,213)	(464,230,756)	(1,819,372,969)
Disposals					
Closing balance	52,322,721,945	4,685,676,671	15,281,844,144	28,694,744,885	100,984,987,645
<b>Accumulated depreciation</b>					
Opening balance	52,322,721,945	3,156,844,278	5,841,974,250	19,562,109,141	80,883,649,614
Charge for the period	-	300,590,958	1,248,520,165	3,022,967,732	4,572,078,855
Disposals	-	-	(1,355,142,213)	(464,230,756)	(1,819,372,969)
Closing balance	52,322,721,945	3,457,435,236	5,735,352,202	22,120,846,117	83,636,355,500
<b>Net book value</b>					
Opening balance	-	855,188,311	4,761,859,342	6,733,500,426	12,350,548,079
Closing balance	-	1,228,241,435	9,546,491,942	6,573,898,768	17,348,632,145



**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
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**10. Intangible fixed assets**

	Software VND	Brand name VND	Total VND
<b>Cost</b>			
Opening balance	289,078,074,497	636,363,636	289,714,438,133
Additions during the period	144,900,000	-	144,900,000
Transfer from construction in progress	847,745,163	-	847,745,163
	<hr/>		
Closing balance	290,070,719,660	636,363,636	290,707,083,296
<b>Accumulated amortisation</b>			
Opening balance	224,877,539,665	636,363,636	225,513,903,301
Charge for the period	35,614,002,860	-	35,614,002,860
	<hr/>		
Closing balance	260,491,542,525	636,363,636	261,127,906,161
<b>Net book value</b>			
Opening balance	64,200,534,832	-	64,200,534,832
Closing balance	29,579,177,135	-	29,579,177,135

**11. Construction in progress**

<b>For the period ended</b>	<b>31/12/2022 VND</b>
Opening balance	1,085,404,617
Additions during the period	36,103,229,406
Transfer to tangible fixed assets	(9,072,101,112)
Transfer to intangible fixed assets	(847,745,163)
Transfer to long-term prepaid expenses	(17,212,539,633)
	<hr/>
Closing balance	10,056,248,115

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
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**12. Long-term prepaid expenses**

<b>For the period ended</b>	<b>31/12/2022</b>
	<b>Tools and supplies</b>
	<b>VND</b>
Opening balance	8,548,881,323
Additions during the period	3,389,921,965
Transfer from construction in progress	17,212,539,633
Transfer from short-term prepaid expenses	1,184,201,820
Amortisation for the period	(8,457,289,751)
	<hr/>
Closing balance	21,878,254,990
	<hr/>

**13. Accounts payable to suppliers**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>Cost/Amount</b>	<b>Cost/Amount</b>
	<b>within payment</b>	<b>within payment</b>
	<b>capacity</b>	<b>capacity</b>
	<b>VND</b>	<b>VND</b>
Short-term	1,920,517,555,938	4,044,609,067,617
	<hr/>	<hr/>

**14. Taxes payable to State Treasury**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Corporate income tax	65,608,528,602	139,411,124,691
Value added tax	26,975,117,907	32,921,729,203
Personal income tax	4,557,020,337	3,599,864,729
Other taxes	42,746,133	288,606,194
	<hr/>	<hr/>
	97,183,412,979	176,221,324,817
	<hr/>	<hr/>

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
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**15. Accrued expenses**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Advertising, promotion and sale support expenses	762,671,135,672	904,312,490,697
Bonus and 13th month salary	107,610,192,940	158,037,870,946
Logistic expenses	86,266,953,864	221,054,864,369
Purchases not yet received invoices	61,746,112,358	29,769,726,565
Sales discounts	49,446,887,596	40,896,875,933
Exhibition expense	30,866,532,380	54,459,304,548
Accrued information and technology expenses	23,662,966,359	44,463,680,096
Accrued interest expense	22,562,813,696	11,249,346,990
Market research expense	6,997,977,043	5,840,000,000
Others	18,583,099,985	33,866,991,632
	<hr/>	<hr/>
	1,170,414,671,893	1,503,951,151,776
	<hr/>	<hr/>

**16. Other payables**

**(a) Other short-term payables**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Trade union fee, social, health and unemployment insurances	6,330,259,562	7,568,407,430
Dividends payable	4,681,469,100	4,886,304,100
Others	79,787,008,776	812,240,524
	<hr/>	<hr/>
	90,798,737,438	13,266,952,054
	<hr/>	<hr/>

**(b) Other long-term payables**

	<b>31/12/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Long-term deposits received	27,296,550,786	27,545,004,205
	<hr/>	<hr/>



**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 31 December 2022**  
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**17. Short-term borrowings**

	<b>30/9/2022</b>		<b>1/1/2022</b>	
	<b>Carrying amount VND</b>	<b>Amount within repayment capacity VND</b>	<b>Carrying amount VND</b>	<b>Amount within repayment capacity VND</b>
Short-term borrowings	4,479,000,000,000	4,479,000,000,000	5,078,998,793,316	5,078,998,793,316

Masan Consumer Corporation  
Notes to the separate financial statements for the period ended 31 December 2022 (continued)

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**18. Changes in owners' equity**

	Share capital VND	Share premium VND	Treasury shares VND	Undistributed profits after tax VND	Total VND
<b>Balance as at 1 January 2021</b>	7,267,938,180,000	3,710,767,704,992	(1,640,252,631,255)	6,038,175,816,250	15,376,629,069,987
Treasury shares reissued	-	(150,213,464,134)	645,586,304,134	-	495,372,840,000
Net profit for the period	-	-	-	5,645,269,846,822	5,645,269,846,822
Dividends	-	-	-	(3,189,572,181,000)	(3,189,572,181,000)
<b>Balance as at 31 December 2021</b>	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,493,873,482,072	18,327,699,575,809
<b>Balance as at 1 January 2022</b>	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,493,873,482,072	18,327,699,575,809
Share capital issued	6,680,610,000	49,774,575,000	-	-	56,455,185,000
Net profit for the period	-	-	-	5,383,834,648,255	5,383,834,648,255
<b>Balance as at 31 December 2022</b>	7,274,618,790,000	3,610,328,815,858	(994,666,327,121)	13,877,708,130,327	23,767,989,409,064

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**Notes to the separate financial statements for the period ended 31 December 2022**  
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**19. Share capital, treasury shares and share premium**

The Company's authorised and issued share capital are as follows:

	31/12/2022		1/1/2022	
	Number of shares	VND	Number of shares	VND
<b>Authorised and issued share capital</b>				
Ordinary shares	727,461,879	7,274,618,790,000	726,793,818	7,267,938,180,000
<b>Treasury shares</b>				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
<b>Shares currently in circulation</b>				
Ordinary shares	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000
<b>Share premium</b>		3,610,328,815,858		3,560,554,240,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	31/12/2022		For the period ended		31/12/2021	
	Number of shares	Par value VND	Number of shares	Par value VND	Number of shares	Par value VND
Balance at the beginning of the period – currently in circulation	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000		
Shares issued by cash	668,061	6,680,610,000	-	-		
Treasury shares reissued	-	-	7,084,612	70,846,120,000		
Balance at the end of the period – currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000		



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**20. Off balance sheet items**

**Foreign currency**

	31/12/2022		1/1/2022	
	Original currency	equivalent VND	Original currency	equivalent VND
USD	84,667	1,982,058,684	141,063	3,195,081,933

**21. Revenue from sale of goods**

Total revenue represents the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	31/12/2022 VND	31/12/2021 VND
Total revenue	26,327,777,782,067	27,495,267,103,278
Less revenue deductions		
▪ Sale discounts	82,995,484,789	244,519,271,483
▪ Sale returns	107,529,810,601	90,159,006,987
	190,525,295,390	334,678,278,470
Net revenue	26,137,252,486,677	27,160,588,824,808

**22. Cost of sales**

	For the period ended	
	31/12/2022 VND	31/12/2021 VND
Total cost of sales		
▪ Goods sold	20,442,178,158,355	20,991,475,904,378
▪ Allowance for inventories	37,667,716,245	58,103,781,086
	20,479,845,874,600	21,049,579,685,464

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**23. Financial income**

	<b>For the period ended</b>	
	<b>31/12/2022</b>	<b>31/12/2021</b>
	<b>VND</b>	<b>VND</b>
Interest income from loans provided to related parties	278,847,218,913	347,813,141,449
Interest income from deposits at banks and other investments	372,104,822,875	155,580,332,668
Distributed profits from subsidiaries	4,346,526,609,804	4,518,850,147,972
Foreign exchange gains	10,041,843,538	9,386,076,015
	<hr/>	<hr/>
	5,007,520,495,130	5,031,629,698,104
	<hr/>	<hr/>

**24. Financial expenses**

	<b>For the period ended</b>	
	<b>31/12/2022</b>	<b>31/12/2021</b>
	<b>VND</b>	<b>VND</b>
Interest expense on borrowings from banks	166,463,153,474	103,333,487,659
Foreign exchange losses	25,103,881,773	18,148,514,223
Others	16,664,529,597	7,448,471,350
	<hr/>	<hr/>
	208,231,564,844	128,930,473,232
	<hr/>	<hr/>

## 25. Significant transactions and balances with related parties

During the period and as at the period ended 31 December 2022, the Company had the following significant transactions and balances with its related parties:

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/12/2022 VND	31/12/2021 VND	31/12/2022 VND	1/1/2022 VND
<b>Intermediate parent companies</b>					
Masan Group Corporation	Sale of goods and services	203,421,872	84,243,994	18,881,346	5,739,999
	Management fee	6,961,885,607	2,209,168,281	10,088,159,277	2,430,085,109
The Crownx Corporation	Management fee	6,184,540,884	-	(6,679,304,155)	-
<b>Parent company</b>					
Masan Consumer Holdings Company limited	Dividends declared	-	3,021,089,152,500	-	-
	Net-off dividends payable with loan receivables from related parties	-	3,002,982,502,500	-	-
	Dividends paid by cash	-	18,106,650,000	-	-
<b>Subsidiaries</b>					
Masan Food Company Limited	Distributed profits	4,281,703,539,804	3,602,063,334,584	4,506,802,740,225	3,627,549,218,905
	Capital contribution	349,500,000,000	211,500,000,000	-	-
	Capital reduction	200,000,000,000	-	-	-
Masan Innovation Company Limited	Capital contribution	29,500,000,000	27,500,000,000	-	-
Masan HPC Company Limited	Distributed profits	58,518,150,000	70,516,503,388	-	294,723,388
	Sale of goods	-	341,169	-	-
Masan HD One Member Company Limited	Sale of goods	101,237,611,022	111,140,642,378	-	-
	Purchases of goods	1,981,670,061,868	2,109,614,479,377	(160,111,502,850)	(129,554,375,771)



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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/12/2022 VND	31/12/2021 VND	31/12/2022 VND	1/1/2022 VND
Masan Industrial One Member Company Limited	Sale of goods	279,965,616,513	443,257,939,427	-	-
	Sales of fixed assets	-	30,000,000	-	-
	Purchases of goods and services	5,588,209,800,975	7,274,786,787,940	(130,853,574,311)	(1,387,299,783,937)
	Loans payment	-	18,170,000,000	-	-
	Loans provided	898,243,410,521	180,000,000,000	2,984,825,282,113	2,086,581,871,592
	Collection of loans through net-off with dividends payable	-	1,178,982,502,500	-	-
	Interest income from loans receivable	139,620,424,395	162,692,963,370	-	1,237,622,986,126
	Management fee	62,941,589	-	(67,590,811)	-
Masan MB One Member Company Limited	Sale of goods	242,713,830,983	264,263,224,575	-	-
	Sales of fixed assets	-	1,964,544	-	-
	Purchase of goods	5,259,612,198,967	5,585,505,063,208	(380,597,471,566)	(1,689,549,214,657)
	Loans provided	985,436,150,679	-	2,985,436,150,679	2,000,000,000,000
	Collection of loans through net-off with dividends payable	-	1,824,000,000,000	-	-
	Interest income from loans receivable	129,999,999,998	183,270,794,518	-	855,436,150,681
Viet Tien Food Technology One Member Company Limited	Sale of goods	11,804,068	11,444,584	6,305,753	-
Masan Beverage Member Company Limited	Distributed profits	6,304,920,000	846,270,310,000	-	107,211,095,000

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/12/2022 VND	31/12/2021 VND	31/12/2022 VND	1/1/2022 VND
Masan HG One Member Company	Sale of goods	129,200,164,379	64,053,323,486	-	-
	Sales of fixed assets	-	6,940,206	-	-
	Purchase of goods	2,335,612,071,87	1,080,392,011,272	(401,208,775,828)	(435,458,908,979)
	Collection of loans by cash	-	84,500,000,000	-	-
	Interest income from loans	-	1,849,383,561	-	-
Masan PQ Corporation	Sale of goods	4,974,082	11,270,172	-	-
	Purchase of goods	194,503,560	163,307,232	(208,521,844)	-
Nam Ngu Phu Quoc One Member Company Limited	Sale of goods	1,522,863,910	1,998,134,762	-	-
	Purchase of goods	86,425,569,590	171,404,168,668	(43,200,305,978)	(37,578,511,695)
VinaCafé Bien Hoa Joint Stock Company	Sale of goods	50,075,265,565	65,788,308,853	-	-
	Purchase of goods and services	1,865,485,884,596	1,957,512,103,704	(382,201,922,442)	(56,024,667,533)
Café De Nam Joint Stock Company	Sale of goods	34,642,074	80,713,901	-	-
	Purchase of goods	3,591,812,064	2,425,233,972	-	(724,170,586)
Vinh Hao Mineral Water Corporation	Sale of goods	118,967,091	284,833,420	-	-
	Purchase of goods and services	493,369,145,751	412,593,017,051	(25,649,750,928)	(14,374,455)
Quang Ninh Mineral Water Corporation	Sale of goods	87,123,215	333,162,450	-	-
	Purchase of goods and services	258,746,205,469	215,383,895,749	(54,825,739,012)	(28,043,819,863)
Masan Consumer (Thailand) Limited	Sale of goods	56,784,491,291	68,807,880,317	-	9,616,460,290

**Masan Consumer Corporation**

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/12/2022 VND	31/12/2021 VND	31/12/2022 VND	1/1/2022 VND
Net Detergent Joint Stock Company	Sale of goods	68,153,079,512	-	-	-
	Purchase of goods and services	236,467,719,634	167,246,939,637	(59,286,912,372)	(17,823,678,600)
	On behalf purchase of materials	63,983,041,871	-	-	-
Hi-Fresh Company Limited	Sale of goods	81,501,177	86,544,267	715,515	9,725,211
	Sales of fixed assets	-	2,624,971	-	-
Joins Pro Professional Laundry Company Limited	Sale of goods	14,585,181	-	16,043,699	-
Masan JinJu Joint Stock Company and its branch (Note 5 (c) (i))	Sale of goods and services	6,044,089,115	7,775,751,080	-	-
	Purchase of goods	1,175,460,725,883	1,047,993,853,750	-	(152,093,792,921)
	Loans provided	291,000,000,000	-	-	-
	Interest income from loans receivable	6,559,301,370	-	-	-
<b>Other related parties</b>					
Masan JinJu Joint Stock Company and its branch (Note 5 (c) (i))	Sale of goods	1,853,017,123	-	-	-
	Purchase of goods	391,034,495,043	-	(130,267,562,017)	-
	Collection of loans by cash	291,000,000,000	-	-	-
	Interest income from loans receivable	2,667,493,150	-	-	-
Masan Brewery PY One Member Company Limited	Sale of goods	55,737,068	21,250,239	12,191,338	-
Masan Master Brewer Company	Sale of goods	1,392,392	947,232	181,412	-



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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/12/2022 VND	31/12/2021 VND	31/12/2022 VND	1/1/2022 VND
Masan Brewery Distribution One Member Company Limited	Sale of goods	6,877,823,784	293,746,266	3,086,982,491	-
	Purchase of goods	7,705,937,705	9,964,827,525	-	-
	Management fee	35,540,419,406	31,836,087,648	43,423,973,251	25,645,053,000
Masan Brewery HG One Member Company Limited	Sale of goods	2,509,022,069	21,002,393	12,517,422	-
	Purchase of goods	834,620	-	-	-
	Management fee	-	2,607,980,855	2,654,132,879	2,868,778,941
Masan Brewery MB Company Limited	Other receivables	54,871,988,576	-	54,871,988,576	-
MML Farm Nghe An Company Limited	Sale of goods	-	75,792,465	-	-
	Management fee	377,092,445	2,600,920,637	73,923,379	1,600,876,379
Masan MEATLife Corporation	Sale of goods	35,686,364	76,855,801	5,576,728	2,800,001
	Management fee	40,311,911,535	8,607,773,646	44,338,995,834	3,460,908,168
MeatDeli HN Company Limited	Sale of goods	1,522,457,239	683,951,377	6,480,000	248,956,759
	Purchase of goods	-	789,887,621	-	-
	Management fee	2,736,380,953	7,822,891,631	1,592,653,552	5,377,861,008
MEATDeli Sai Gon Company Limited	Sale of goods	1,191,782,999	284,914,631	79,417,000	114,244,571
	Purchase of goods	132,313,771	444,647,973	-	-
	Management fee	3,879,530,906	4,892,782,698	1,991,201,521	3,575,300,853
3F Viet Food Company Limited	Sale of goods	177,632,432	45,258,334	6,949,390	16,300,106
	Purchase of goods	4,404,000	34,522,000	-	-
	Management fee	184,581,341	-	147,846,759	-



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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		31/12/2022 VND	31/12/2021 VND	31/12/2022 VND	1/1/2022 VND
3F Viet Joint Stock Company	Sale of goods	-	24,399,003	-	-
Nui Phao Mining Company Limited	Sale of goods	1,524,892,691	1,180,851,176	318,612,735	80,359,849
	Management fee	122,030,349	786,572,799	999,463,463	865,230,079
Wineco Agricultural Investment Development and Production Limited Liability Company	Sale of goods	-	1,952,273	7,572,247	-
	Purchase of goods and services	9,542,463	-	-	-
	Office rental support fee	811,032,816	450,000,000	74,344,675	-
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	1,113,291,788,103	1,351,108,613,551	254,845,504,426	212,986,454,214
	Purchase of goods and services	212,927,232,933	268,157,541,585	(3,498,316,480)	-
	Office rental support and management fees	23,400,773,330	17,550,000,000	3,342,739,292	-
	Settlement discount and other sale support payable	19,166,264,098	10,106,180,275	-	-
	Other receivables	-	-	17,000,000	124,280,000
Phuc Long Heritage Corporation	Sale of goods	1,111,876,205	26,281,819	172,941,899	28,910,000
	Purchase of goods	7,986,469,535	521,126,917	(787,784,400)	-
	Management fee	1,889,883,833	-	2,041,074,540	-
Mobicast Joint Stock Company	Sale of goods	9,238,570	-	9,977,656	-
	Purchase of services	3,915,789,415	-	(132,898,031)	-
The Supra Corporation	Sale of goods	126,046,020	-	13,376,167	-
	Purchase of services	258,418,024	-	-	-
	Management fee	747,895,144	-	807,726,756	-

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		<b>31/12/2022 VND</b>	<b>31/12/2021 VND</b>	<b>31/12/2022 VND</b>	<b>1/1/2022 VND</b>
<b>Key management personnel</b>	Remuneration to key management personnel (*)	13,170,123,992	24,263,703,783	-	-

As at 31 December 2022 and 1 January 2022, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal commercial terms.

(\*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 31 December 2022 and 31 December 2021.

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30 January 2023

Prepared by:

  
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Approved by:

  
Huynh Viet Thang  
Chief Financial Officer



  
Nguyen Hoang Yen  
Authorised Representative