

**Masan Consumer Corporation**

Quarterly Separate Financial Statements  
for the period ended 30 September 2022

**Masan Consumer Corporation  
Corporate Information**

**Enterprise Registration  
Certificate No.**

0302017440

31 May 2000

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 29 August 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

**Board of Directors**

Mr Danny Le	Chairman
Mr Truong Cong Thang	Member
Ms Nguyen Hoang Yen	Member
Mr Nguyen Thieu Quang	Member
Ms Nguyen Thi Thu Ha	Member
Ms Nguyen Thu Hien	Member

**Board of Management**

Mr Truong Cong Thang	Chief Executive Officer
Ms Nguyen Hoang Yen	Deputy Chief Executive Officer
Mr Pham Hong Son	Deputy Chief Executive Officer

**Registered Office**

12<sup>th</sup> Floor, MPlaza Saigon  
39 Le Duan, Ben Nghe Ward  
District 1, Ho Chi Minh City  
Vietnam

**Masan Consumer Corporation**  
**Separate balance sheet as at 30 September 2022**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/9/2022 VND	1/1/2022 VND
<b>ASSETS</b>				
<b>Current assets</b> (100 = 110 + 120 + 130 + 140 + 150)	<b>100</b>		<b>20,152,316,120,468</b>	<b>20,442,047,221,235</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>2,076,857,108,306</b>	<b>9,340,198,391,379</b>
Cash	111		26,857,108,306	7,298,391,379
Cash equivalents	112		2,050,000,000,000	9,332,900,000,000
<b>Short-term financial investments</b>	<b>120</b>		<b>880,027,122,282</b>	-
Trading securities	121	5(a)	800,427,122,282	-
Held-to-maturity investments	123	5(b)	79,600,000,000	-
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>16,344,139,418,031</b>	<b>10,444,572,505,069</b>
Accounts receivable from customers	131		431,255,193,460	486,176,356,462
Prepayments to suppliers	132		11,209,137,373	19,717,376,602
Short-term loans receivable	135	6	4,472,581,871,592	4,086,581,871,592
Other short-term receivables	136	7(a)	11,429,093,215,606	5,852,096,900,413
<b>Inventories</b>	<b>140</b>	<b>8</b>	<b>821,708,676,327</b>	<b>648,736,035,986</b>
Inventories	141		836,935,737,125	675,385,095,323
Allowance for inventories	149		(15,227,060,798)	(26,649,059,337)
<b>Other current assets</b>	<b>150</b>		<b>29,583,795,522</b>	<b>8,540,288,801</b>
Short-term prepaid expenses	151		29,583,795,522	8,540,288,801

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate balance sheet as at 30 September 2022 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/9/2022 VND	1/1/2022 VND
<b>Long-term assets</b> <b>(200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>8,938,458,021,957</b>	<b>8,838,694,256,400</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>3,494,675,001</b>	<b>29,955,973,671</b>
Other long-term receivables	216	7(b)	3,494,675,001	29,955,973,671
<b>Fixed assets</b>	<b>220</b>		<b>53,712,668,264</b>	<b>76,551,082,911</b>
Tangible fixed assets	221	9	16,206,010,195	12,350,548,079
<i>Cost</i>	222		99,898,119,403	93,234,197,693
<i>Accumulated depreciation</i>	223		(83,692,109,208)	(80,883,649,614)
Intangible fixed assets	227	10	37,506,658,069	64,200,534,832
<i>Cost</i>	228		289,714,438,133	289,714,438,133
<i>Accumulated amortisation</i>	229		(252,207,780,064)	(225,513,903,301)
<b>Long-term work in progress</b>	<b>240</b>		<b>18,384,656,868</b>	<b>1,085,404,617</b>
Construction in progress	242	11	18,384,656,868	1,085,404,617
<b>Long-term financial investments</b>	<b>250</b>		<b>8,641,171,509,348</b>	<b>8,461,671,509,348</b>
Investments in subsidiaries	251	5(c)	8,641,171,509,348	8,461,671,509,348
<b>Other long-term assets</b>	<b>260</b>		<b>221,694,512,476</b>	<b>269,430,285,853</b>
Long-term prepaid expenses	261	12	23,465,670,518	8,548,881,323
Deferred tax assets	262		198,228,841,958	260,881,404,530
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>29,090,774,142,425</b>	<b>29,280,741,477,635</b>

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate balance sheet as at 30 September 2022 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/9/2022 VND	1/1/2022 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>8,009,895,347,117</b>	<b>10,953,041,901,826</b>
<b>Current liabilities</b>	<b>310</b>		<b>7,982,816,221,331</b>	<b>10,925,496,897,621</b>
Accounts payable to suppliers	311	13	2,861,826,573,716	4,044,609,067,617
Advances from customers	312		65,717,029,072	108,449,608,041
Taxes payable to State Treasury	313	14	120,465,436,805	176,221,324,817
Payables to employees	314		134,645,698	-
Accrued expenses	315	15	1,158,286,980,583	1,503,951,151,776
Other short-term payables	319	16(a)	91,385,555,457	13,266,952,054
Short-term borrowings	320	17	3,685,000,000,000	5,078,998,793,316
<b>Long-term liabilities</b>	<b>330</b>		<b>27,079,125,786</b>	<b>27,545,004,205</b>
Other long-term payables	337	16(b)	27,079,125,786	27,545,004,205
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>21,080,878,795,308</b>	<b>18,327,699,575,809</b>
<b>Owners' equity</b>	<b>410</b>	<b>18</b>	<b>21,080,878,795,308</b>	<b>18,327,699,575,809</b>
Share capital	411	19	7,274,618,790,000	7,267,938,180,000
- Ordinary shares with voting rights	411a		7,274,618,790,000	7,267,938,180,000
Share premium	412	19	3,610,658,815,858	3,560,554,240,858
Treasury shares	415	19	(994,666,327,121)	(994,666,327,121)
Undistributed profits after tax	421		11,190,267,516,571	8,493,873,482,072
- Undistributed profits after tax brought forward	421a		8,493,873,482,072	2,848,603,635,250
- Undistributed profit after tax for the current period/prior period	421b		2,696,394,034,499	5,645,269,846,822
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>29,090,774,142,425</b>	<b>29,280,741,477,635</b>

28 October 2022

Prepared by:

  
Phan Thi Thuy Hoa  
Chief Accountant

Approved by:

  
Huynh Viet Thang  
Chief Financial Officer

  
Nguyen Hoang Yen  
Authorised Representative



*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate statement of income for the period ended 30 September 2022**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code Note		Quarter III		Period to date	
			2022 VND	2021 VND	2022 VND	2021 VND
Revenue from sale of goods	01	21	6,922,100,085,433	7,089,231,282,814	18,394,387,951,175	17,946,716,335,992
Revenue deductions	02	21	66,809,457,517	67,819,401,247	135,825,732,307	299,144,887,328
<b>Net revenue (10 = 01 - 02)</b>	<b>10</b>	<b>21</b>	<b>6,855,290,627,916</b>	<b>7,021,411,881,567</b>	<b>18,258,562,218,868</b>	<b>17,647,571,448,664</b>
Cost of sales	11	22	5,403,573,199,941	5,307,443,605,137	14,318,596,361,155	13,583,454,770,585
<b>Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>1,451,717,427,975</b>	<b>1,713,968,276,430</b>	<b>3,939,965,857,713</b>	<b>4,064,116,678,079</b>
Financial income	21	23	2,260,324,380,178	1,808,905,868,905	2,546,787,751,214	2,074,090,554,136
Financial expenses	22	24	40,495,202,423	28,395,611,223	144,756,919,380	87,162,667,137
<i>In which: Interest expense</i>		23	<i>40,440,164,515</i>	<i>25,612,746,923</i>	<i>107,130,635,987</i>	<i>75,371,739,388</i>
Selling expenses	25		1,135,273,866,856	1,154,445,666,938	3,107,111,259,299	3,021,372,624,348
General and administration expenses	26		133,480,597,971	161,427,147,347	386,703,659,108	363,701,705,582
<b>Net operating profit</b> <b>{30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>2,402,792,140,903</b>	<b>2,178,605,719,827</b>	<b>2,848,181,771,140</b>	<b>2,665,970,235,148</b>
Other income	31		7,108,805	51,907,744	235,101,353	131,685,884
Other expenses	32		43,873	1,728,004,231	66,027	1,728,103,302
<b>Results of other activities</b> <b>(40 = 31 - 32)</b>	<b>40</b>		<b>7,064,932</b>	<b>(1,676,096,487)</b>	<b>235,035,326</b>	<b>(1,596,417,418)</b>
<b>Accounting profit before tax</b> <b>(50 = 30 + 40) (carried forward to next page)</b>	<b>50</b>		<b>2,402,799,205,835</b>	<b>2,176,929,623,340</b>	<b>2,848,416,806,466</b>	<b>2,664,373,817,730</b>

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate statement of income for the period ended 30 September 2022 (continued)**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code Note	Quarter III		Period to date	
		2022 VND	2021 VND	2022 VND	2021 VND
Accounting profit before tax (brought forward from previous page)	50	2,402,799,205,835	2,176,929,623,340	2,848,416,806,466	2,664,373,817,730
Income tax expense – current	51	87,768,104,102	185,964,254,408	89,370,209,395	253,237,771,198
Income tax (benefit)/expense – deferred	52	(26,176,512,991)	(90,366,557,949)	62,652,562,572	(59,320,741,181)
<b>Net profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>	<b>2,341,207,614,724</b>	<b>2,081,331,926,881</b>	<b>2,696,394,034,499</b>	<b>2,470,456,787,713</b>

28 October 2022

Prepared by:



Phan Thi Thuy Hoa  
*Chief Accountant*

Approved by:



Huynh Viet Thang  
*Chief Financial Officer*



Nguyen Hoang Yen  
*Authorised Representative*

*The accompanying notes are an integral part of these separate financial statements*

**Masan Consumer Corporation**  
**Separate statement of cash flows for the period ended 30 September 2022**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	For the period ended	
		30/9/2022 VND	30/9/2021 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>2,848,416,806,466</b>	<b>2,664,373,817,730</b>
<b>Adjustments for</b>			
Depreciation and amortisation	02	29,966,567,113	29,221,457,001
Allowances and provisions	03	26,257,115,311	50,181,795,441
Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04	(68,879,234)	(2,721,416,579)
Gains on disposals of fixed assets	05	(2,000,000)	(41,529,721)
Interest income and related income from investing activities	05	(2,541,196,155,389)	(2,065,735,546,283)
Interest expense	06	107,130,635,987	75,371,739,388
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>470,504,090,254</b>	<b>750,650,316,977</b>
Change in receivables and other assets	09	(21,871,451,645)	(673,254,013,476)
Change in inventories	10	(199,229,755,652)	(28,859,902,220)
Change in payables and other liabilities	11	(1,518,252,667,736)	771,821,521,062
Change in prepaid expenses	12	(19,512,194,945)	(27,802,653,571)
Change in trading securities	13	(800,427,122,282)	-
		<b>(2,088,789,102,006)</b>	<b>792,555,268,772</b>
Interest paid	14	(107,901,250,100)	(72,290,415,444)
Corporate income tax paid	15	(119,034,992,054)	(174,908,017,881)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>(2,315,725,344,160)</b>	<b>545,356,835,447</b>

*The accompanying notes are an integral part of these separate financial statements*



**Masan Consumer Corporation**  
**Separate statement of cash flows for the period ended 30 September 2022**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	For the period ended	
		30/9/2022 VND	30/9/2021 VND
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets and other long-term assets	21	(37,708,591,962)	(11,627,365,236)
Proceeds from disposals of fixed assets	22	2,000,000	41,529,721
Payments for granting loans	23	(386,000,000,000)	(90,000,000,000)
Payments for other investments and placements of term deposits to banks	23	(5,809,600,000,000)	(95,000,000,000)
Receipts from collecting loans	24	-	102,670,000,000
Withdraws other investments and withdrawal of term deposits from banks	24	1,350,000,000,000	55,000,000,000
Payments for investments in subsidiaries	25	(179,500,000,000)	(238,500,000,000)
Receipts of interest and distributed profits	27	1,452,468,872,975	1,986,586,273,580
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(3,610,337,718,987)</b>	<b>1,709,170,438,065</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from share capital issued	31	56,875,185,000	-
Proceeds from treasury shares reissued	31	-	495,922,840,000
Proceeds from borrowings from banks	33	10,572,261,760,711	11,285,701,315,741
Payments to settle loan principals to banks	34	(11,966,260,554,027)	(11,476,358,177,720)
Payments of dividends	36	(204,835,000)	(184,563,387,000)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(1,337,418,443,316)</b>	<b>120,702,591,021</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>	<b>(7,263,481,506,463)</b>	<b>2,375,229,864,533</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>9,340,198,391,379</b>	<b>2,947,154,597,143</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>	<b>140,223,390</b>	<b>147,605,811</b>
<b>Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>2,076,857,108,306</b>	<b>5,322,532,067,487</b>

*The accompanying notes are an integral part of these separate financial statements*


**Masan Consumer Corporation**  
**Separate statement of cash flows for the period ended 30 September 2022**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**NON-CASH INVESTING AND FINANCING ACTIVITIES**

	<b>For the period ended</b>	
	<b>30/9/2022</b>	<b>30/9/2021</b>
	<b>VND</b>	<b>VND</b>
Loans collection by netting off with dividends payable		- 3,002,982,502,500

28 October 2022

Prepared by:  
  
Phan Thi Thuy Hoa  
Chief Accountant

Approved by:  
  
Huynh Viet Thang  
Chief Financial Officer

Approved by:  
  
Nguyen Hoang Yen  
Authorised Representative

*The accompanying notes are an integral part of these separate financial statements*

## **Masan Consumer Corporation**

### **Notes to the separate financial statements for the period ended 30 September 2022**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying separate financial statements.

#### **1. Reporting entity**

##### **(a) Ownership structure**

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam.

##### **(b) Principal activities**

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks, mineral water; trade in home care products; advise and execute trade promotion activities and provide architectural and related technical consultancy services under the Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

##### **(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

##### **(d) The Company’s structure**

As at 30 September 2022, the Company had 1,367 employees (1/1/2022: 1,262 employees).

In accordance with the Shareholders Resolution of the Company in Annual General Meeting No. 01/2022/NQ-DHDCD-MSD dated 28 April 2022 approved the plan to merge the Company to MasanConsumerHoldings Company Limited, the parent company. As at the date of this report, the merge has not yet taken place.

#### **2. Basis of preparation**

##### **(a) Statement of compliance**

These separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its quarterly consolidated financial statements separately. For a comprehensive understanding of the consolidated financial position as at 30 September 2022 of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the period then ended, these quarterly separate financial statements should be read in conjunction with the quarterly consolidated financial statements of the Group as at 30 September 2022 and for the period then ended.

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
**(continued)**

**Form B 09a – DN**  
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**(b) Basis of measurement**

These separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

**(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. These separate financial statements are prepared for period ended 30 September 2022.

**(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purposes.

**(e) Corresponding figures**

The corresponding figures as at 1 January 2022 were brought forward from the audited figures as at 31 December 2021.

**3. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these separate financial statements,

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022**

**(continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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**(c) Investments**

**(i) Trading securities**

Trading securities are bonds held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

**(ii) Held-to-maturity investments**

Held-to-maturity investments are those that the Board of Management of the Company have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

**(iii) Investments in subsidiaries**

For the purpose of these separate financial statements, investments in subsidiaries are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

**(d) Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022**

**(continued)**

**Form B 09a – DN**

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**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ leasehold improvements	3 – 5 years
▪ office equipment	3 – 8 years
▪ machinery and equipment	3 – 7 years
▪ motor vehicles	3 – 7 years

**(g) Intangible fixed assets**

**(i) Software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their estimated useful lives ranging from 4 years to 10 years.

**(ii) Brand name**

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

**(h) Construction in progress**

Construction in progress represents the costs of construction and machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
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**(i) Long-term prepaid expenses**

*Tools and supplies*

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of those assets are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

**(j) Accounts payable to suppliers and other payables**

Accounts payable to suppliers and other payables are stated at their costs.

**(k) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**(l) Equity**

**(i) Share capital and share premium**

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

**(ii) Treasury shares**

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

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**(m) Taxation**

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**(n) Revenue**

***Sale of goods***

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(o) Financial income and financial expenses**

**(i) *Financial income***

Financial income mainly comprises interest income from deposits at banks, interest income from loans receivable and other investing activities, profits distributed by subsidiaries and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Profits distributed by subsidiaries are recognised when the right to receive profits distributed by subsidiaries is established. Distributed profits which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.



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**(ii) Financial expenses**

Financial expenses mainly comprise interest expense on borrowings, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**(p) Operating lease payments**

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

**(q) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or whether the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

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**4. Cash and cash equivalents**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	40,167,514	308,317,107
Cash at banks	26,816,940,792	6,990,074,272
Cash equivalents	2,050,000,000,000	9,332,900,000,000
	<hr/>	<hr/>
	2,076,857,108,306	9,340,198,391,379
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

**5. Financial investments**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term financial investments</b>		
Trading securities (a)	800,427,122,282	-
Held-to-maturity investments (b)	79,600,000,000	-
	<hr/>	<hr/>
	880,027,122,282	-
	<hr/>	<hr/>
<b>Long-term financial investments</b>		
Investments in subsidiaries (c)	8,641,171,509,348	8,461,671,509,348
	<hr/>	<hr/>

**Masan Consumer Corporation**

Notes to the separate financial statements for the period ended 30 September 2022 (continued)

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**(a) Trading securities**

	30/9/2022				1/1/2022			
	Quantity	Carrying value VND	Fair value VND	Allowance for diminution in value VND	Quantity	Carrying value VND	Fair value VND	Allowance for diminution in value VND
Trading securities	8,000,000	800,427,122,282	(*)	-	-	-	-	-

(\*) The Company has not determined the fair value of the trading securities for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

**(b) Held-to-maturity investments**

	30/9/2022 VND	1/1/2022 VND
Term deposits at banks	79,600,000,000	-

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
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**(c) Held-to-maturity investments**

	30/9/2022		1/1/2022	
	% of equity owned and voting rights	Cost VND	% of equity owned and voting rights	Cost VND
Investments in subsidiaries:				
▪ Masan Food Company Limited (i)	100%	3,596,400,009,348	100%	3,446,400,009,348
▪ Masan Beverage Company Limited (ii)	100%	4,315,000,000,000	100%	4,315,000,000,000
▪ Masan Consumer (Thailand) Limited (iii)	99,99%	64,771,500,000	99,99%	64,771,500,000
▪ Masan HPC Company Limited (iv)	100%	605,000,000,000	100%	605,000,000,000
▪ Masan Innovation Company Limited (v)	100%	60,000,000,000	100%	30,500,000,000
		8,641,171,509,348		8,461,671,509,348

The Company has not determined the fair values of investments in subsidiaries for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of investments in subsidiaries may differ from their carrying amounts.

There was no allowance for diminution in value of investments in subsidiaries of the Company in these separate financial statements for the periods ended 30 September 2022 and 30 September 2021.

- (i) Masan Food Company Limited has 9 subsidiaries, which include (1) Masan Industrial One Member Company Limited (“MSI”), (2) Viet Tien Food Technology One Member Company Limited (“VTF”), (3) Masan PQ Corporation (“MPQ”), (4) Masan HD One Member Company Limited (“MHD”), (5) Masan MB One Member Company Limited (“MMB”), (6) Masan HG One Member Company Limited (“MHG”), (7) Nam Ngu Phu Quoc One Member Company Limited (“NPQ”), (8) Masan Long An Company Limited (“MLA”) and (9) Masan HN Company Limited (“HNF”).

In September 2022, MSF transferred all equity interest in Masan JinJu Joint Stock Company (“MSJ”) and its branch to a related company. As the result of this transaction MSJ and its branch were no longer a subsidiary of MSF.

- (ii) Masan Beverage Company Limited has 5 subsidiaries, which include (1) VinaCafé Bien Hoa Joint Stock Company (“VCF”), (2) Café De Nam Joint Stock Company (“CDN”), (3) Vinh Hao Mineral Water Corporation (“VHC”), (4) Kronfa., JSC (“KRP”) and (5) Quang Ninh Mineral Water Corporation (“QNW”).
- (iii) Masan Consumer (Thailand) Limited (“MTH”) was established in 2016.
- (iv) Masan HPC Company Limited (“HPC”) has 1 subsidiary, Net Detergent Joint Stock Company (“NET”).
- (v) Masan Innovation Company Limited (“INV”) has 2 subsidiaries, which include (1) Hi-Fresh Company Limited (“HIF”) and (2) Joins Pro Professional Laundry Company Limited (“JPR”).

MTH is incorporated in Thailand, Other subsidiaries are incorporated in Vietnam.

**Masan Consumer Corporation**  
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**6. Loans receivable**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Short-term loans receivable from related parties	4,472,581,871,592	4,086,581,871,592
	4,472,581,871,592	4,086,581,871,592

The loans receivable from the related parties amounting to VND4,181,581,871,592 (1/1/2022: VND 4,086,581,871,592) were unsecured and earned interest rate under the loan agreements. These loans mature in December 2022. Interest is receivable on the maturity date of loan agreements

The short-term loans receivable from a related party amounting to VND291,000,000,000 (1/1/2022: nil) were unsecured and earned interest rate under the loan agreements. These loans mature within 12 months from the drawdown dates. Interest is receivable on the maturity date of loan agreements.

**7. Other receivables**

**(a) Other short-term receivables**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Amounts due from related parties:		
▪ Distributed profits receivable	4,518,392,538,037	3,735,055,037,293
▪ Accrued interest receivables (Note 6)	2,300,272,877,387	2,093,059,136,807
▪ Other receivables	47,595,255,469	3,881,928,929
Short-term deposits for investing activities	4,380,000,000,000	-
Accrued interest receivable from deposits at banks and other investments	112,892,135,885	14,716,094,795
Short-term deposits for operating activities	67,865,816,041	4,648,507,665
Others	2,074,592,787	736,194,924
	11,429,093,215,606	5,852,096,900,413

**(b) Other long-term receivables**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Long-term deposits	3,494,675,001	29,955,973,671
	3,494,675,001	29,955,973,671

**Masan Consumer Corporation****Notes to the separate financial statements for the period ended 30 September 2022****(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***8. Inventories**

	30/9/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	27,690,918,301	-	23,620,297,377	-
Raw materials	142,798,644,991	(635,267,483)	85,011,871,915	(4,710,931,401)
Tools and supplies	2,526,869,765	-	4,686,502,801	-
Finished goods	43,488,611,317	(1,293,552,688)	42,272,415,020	(1,497,534,974)
Merchandise inventories	620,430,692,751	(13,298,240,627)	514,119,930,752	(20,440,592,962)
Goods on consignment	-	-	5,674,077,458	-
	<u>836,935,737,125</u>	<u>(15,227,060,798)</u>	<u>675,385,095,323</u>	<u>(26,649,059,337)</u>

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	30/9/2022 VND	30/9/2021 VND
Opening balance	26,649,059,337	18,884,348,806
Increase in allowance during the period	26,284,011,557	61,129,214,627
Allowance utilised during the period	(37,679,113,850)	(19,618,432,753)
Written back	(26,896,246)	(10,947,419,186)
Closing balance	<u>15,227,060,798</u>	<u>49,447,711,494</u>

Included in inventories as at 30 September 2022 was VND15,227 million (1/1/2022: VND26,649 million) of slow-moving inventories.

**Masan Consumer Corporation**

Notes to the separate financial statements for the period ended 30 September 2022 (continued)

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	Leasehold improvements VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Cost</b>					
Opening balance	52,322,721,945	4,012,032,589	10,603,833,592	26,295,609,567	93,234,197,693
Additions during the period	-	369,416,809	-	41,245,000	410,661,809
Transfer from construction in progress	-	216,827,273	3,678,542,310	2,822,121,074	6,717,490,657
Disposals	-	-	-	(464,230,756)	(464,230,756)
Closing balance	52,322,721,945	4,598,276,671	14,282,375,902	28,694,744,885	99,898,119,403
<b>Accumulated depreciation</b>					
Opening balance	52,322,721,945	3,156,844,278	5,841,974,250	19,562,109,141	80,883,649,614
Charge for the period	-	220,286,315	844,659,800	2,207,744,235	3,272,690,350
Disposals	-	-	-	(464,230,756)	(464,230,756)
Closing balance	52,322,721,945	3,377,130,593	6,686,634,050	21,305,622,620	83,692,109,208
<b>Net book value</b>					
Opening balance	-	855,188,311	4,761,859,342	6,733,500,426	12,350,548,079
Closing balance	-	1,221,146,078	7,595,741,852	7,389,122,265	16,206,010,195

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
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**10. Intangible fixed assets**

	<b>Software VND</b>	<b>Brand name VND</b>	<b>Total VND</b>
<b>Cost</b>			
Opening balance	289,078,074,497	636,363,636	289,714,438,133
Closing balance	289,078,074,497	636,363,636	289,714,438,133
<b>Accumulated amortisation</b>			
Opening balance	224,877,539,665	636,363,636	225,513,903,301
Charge for the period	26,693,876,763	-	26,693,876,763
Closing balance	251,571,416,428	636,363,636	252,207,780,064
<b>Net book value</b>			
Opening balance	64,200,534,832	-	64,200,534,832
Closing balance	37,506,658,069	-	37,506,658,069

**11. Construction in progress**

<b>For the period ended</b>	<b>30/9/2022 VND</b>
Opening balance	1,085,404,617
Additions during the period	40,464,843,879
Transfer to tangible fixed assets	(6,717,490,657)
Transfer to long-term prepaid expenses	(16,448,100,971)
Closing balance	18,384,656,868



**Masan Consumer Corporation**  
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**12. Long-term prepaid expenses**

For the period ended	30/9/2022 Tools and supplies VND
Opening balance	8,548,881,323
Additions during the period	2,388,174,530
Transfer from construction in progress	16,448,100,971
Transfer from short-term prepaid expenses	1,184,201,820
Amortisation for the period	(5,103,688,126)
Closing balance	<u>23,465,670,518</u>

**13. Accounts payable to suppliers**

	30/9/2022 Cost/Amount within payment capacity VND	1/1/2022 Cost/Amount within payment capacity VND
Short-term	2,861,826,573,716	4,044,609,067,617

**14. Taxes payable to State Treasury**

	30/9/2022 VND	1/1/2022 VND
Corporate income tax	109,746,342,032	139,411,124,691
Value added tax	5,624,015,222	32,921,729,203
Personal income tax	5,095,079,551	3,599,864,729
Other taxes	-	288,606,194
	<u>120,465,436,805</u>	<u>176,221,324,817</u>

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
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**15. Accrued expenses**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Advertising, promotion and sale support expenses	668,898,320,118	904,312,490,697
Logistic expenses	135,528,242,089	221,054,864,369
Bonus and 13th month salary	114,654,423,262	158,037,870,946
Exhibition expense	83,211,836,410	54,459,304,548
Purchases not yet received invoices	38,231,370,360	29,769,726,565
Accrued information and technology expenses	26,193,716,093	44,463,680,096
Sales discounts	37,192,360,218	40,896,875,933
Accrued interest expense	10,478,732,877	11,249,346,990
Market research expense	4,035,803,134	5,840,000,000
Others	39,862,176,022	33,866,991,632
	<b>1,158,286,980,583</b>	<b>1,503,951,151,776</b>

**16. Other payables**

**(a) Other short-term payables**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Trade union fee, social, health and unemployment insurances	6,892,239,013	7,568,407,430
Dividends payable	4,681,469,100	4,886,304,100
Others	79,811,847,344	812,240,524
	<b>91,385,555,457</b>	<b>13,266,952,054</b>

**(b) Other long-term payables**

	<b>30/9/2022</b>	<b>1/1/2022</b>
	<b>VND</b>	<b>VND</b>
Long-term deposits received	27,079,125,786	27,545,004,205

**Masan Consumer Corporation**

Notes to the separate financial statements for the period ended 30 September 2022

(continued)

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	30/9/2022		1/1/2022	
	Carrying amount VND	Amount within repayment capacity VND	Carrying amount VND	Amount within repayment capacity VND
Short-term borrowings	3,685,000,000,000	3,685,000,000,000	5,078,998,793,316	5,078,998,793,316

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**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022 (continued)**

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**18. Changes in owners' equity**

	Share capital VND	Share premium VND	Treasury shares VND	Undistributed profits after tax VND	Total VND
<b>Balance as at 1 January 2021</b>	7,267,938,180,000	3,710,767,704,992	(1,640,252,631,255)	6,038,175,816,250	15,376,629,069,987
Treasury shares reissued	-	(149,663,464,134)	645,586,304,134	-	495,922,840,000
Net profit for the period	-	-	-	2,470,456,787,713	2,470,456,787,713
Dividends	-	-	-	(3,189,572,181,000)	(3,189,572,181,000)
<b>Balance as at 30 September 2021</b>	7,267,938,180,000	3,561,104,240,858	(994,666,327,121)	5,319,060,422,963	15,153,436,516,700
<b>Balance as at 1 January 2022</b>	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,493,873,482,072	18,327,699,575,809
Share capital issued	6,680,610,000	50,104,575,000	-	-	56,785,185,000
Net profit for the period	-	-	-	2,696,394,034,499	2,696,394,034,499
<b>Balance as at 30 September 2022</b>	7,274,618,790,000	3,610,658,815,858	(994,666,327,121)	11,190,267,516,571	21,080,878,795,308

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
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**19. Share capital, treasury shares and share premium**

The Company's authorised and issued share capital are as follows:

	30/9/2022		1/1/2022	
	Number of shares	VND	Number of shares	VND
<b>Authorised and issued share capital</b>				
Ordinary shares	727,461,879	7,274,618,790,000	726,793,818	7,267,938,180,000
<b>Treasury shares</b>				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
<b>Shares currently in circulation</b>				
Ordinary shares	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000
<b>Share premium</b>		3,610,658,815,858		3,560,554,240,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	For the period ended			
	30/9/2022		30/9/2021	
	Number of shares	Par value VND	Number of shares	Par value VND
Balance at the beginning of the period – currently in circulation	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000
Shares issued by cash	668,061	6,680,610,000	-	-
Treasury shares reissued	-	-	7,084,612	70,846,120,000
Balance at the end of the period – currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
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**20. Off balance sheet items**

**Foreign currency**

	30/9/2022		1/1/2022	
	Original currency	equivalent VND	Original currency	equivalent VND
USD	772,384	18,325,579,462	141,063	3,195,081,933

**21. Revenue from sale of goods**

Total revenue represents the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	30/9/2022 VND	30/9/2021 VND
Total revenue	18,394,387,951,175	17,946,716,335,992
Less revenue deductions		
▪ Sale discounts	60,412,003,372	231,960,336,159
▪ Sale returns	75,413,728,935	67,184,551,169
	135,825,732,307	299,144,887,328
Net revenue	18,258,562,218,868	17,647,571,448,664

**22. Cost of sales**

	For the period ended	
	30/9/2022 VND	30/9/2021 VND
Total cost of sales		
▪ Goods sold	14,292,339,245,844	13,533,272,975,144
▪ Allowance for inventories	26,257,115,311	50,181,795,441
	14,318,596,361,155	13,583,454,770,585

**Masan Consumer Corporation**  
**Notes to the separate financial statements for the period ended 30 September 2022**  
**(continued)**

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*dated 22 December 2014 of the Ministry of Finance)*

**23. Financial income**

	<b>For the period ended</b>	
	<b>30/9/2022</b>	<b>30/9/2021</b>
	<b>VND</b>	<b>VND</b>
Interest income from loans provided to related parties	207,213,740,580	281,918,183,662
Interest income from deposits at banks and other investments	238,636,560,432	83,817,362,621
Distributed profits from subsidiaries	2,095,345,854,377	1,700,000,000,000
Foreign exchange gains	5,591,595,825	8,355,007,853
	<hr/>	<hr/>
	2,546,787,751,214	2,074,090,554,136
	<hr/>	<hr/>

**24. Financial expenses**

	<b>For the period ended</b>	
	<b>30/9/2022</b>	<b>30/9/2021</b>
	<b>VND</b>	<b>VND</b>
Interest expense on borrowings from banks	107,130,635,987	75,371,739,388
Foreign exchange losses	24,084,439,378	4,645,660,717
Others	13,541,844,015	7,145,267,032
	<hr/>	<hr/>
	144,756,919,380	87,162,667,137
	<hr/>	<hr/>

**Masan Consumer Corporation****Notes to the separate financial statements for the period ended 30 September 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***25. Significant transactions and balances with related parties**

During the period and as at the period ended 30 September 2022, the Company had the following significant transactions and balances with its related parties:

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
<b>Ultimate parent company</b>					
Masan Group Corporation	Sale of goods	84,474,998	69,774,908	20,131,201	5,739,999
	Management fee	1,645,992,395	2,733,721,557	4,076,077,504	2,430,085,109
<b>Parent company</b>					
Masan Consumer Holdings Company limited	Dividends declared	-	3,021,089,152,500	-	-
	Net-off dividends payable with loan receivables from related parties	-	3,002,982,502,500	-	-
	Dividends paid by cash	-	18,106,650,000	-	-
<b>Subsidiaries</b>					
Masan Food Company Limited	Distributed profits	2,030,522,784,377	1,700,000,000,000	4,453,569,468,037	3,627,549,218,905
	Capital contribution	150,000,000,000	211,500,000,000	-	-
Masan Innovation Company Limited	Capital contribution	29,500,000,000	27,000,000,000	-	-
Masan HPC Company Limited	Distributed profits	58,518,150,000	-	58,518,150,000	294,723,388
	Sale of goods	-	341,169	-	-
Masan HD One Member Company Limited	Sale of goods	69,969,327,975	77,447,173,677	-	-
	Purchases of goods	1,403,986,424,744	1,430,287,093,752	(188,103,534,607)	(129,554,375,771)



**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022 (continued)**

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Masan Industrial One Member Company Limited	Sale of goods	205,732,584,053	283,249,731,208	-	-
	Sales of fixed assets	-	30,000,000	-	-
	Purchases of goods and services	4,116,161,861,570	4,736,781,964,161	(539,702,171,178)	(1,387,299,783,937)
	Loans payment	-	18,170,000,000	-	-
	Loans provided	95,000,000,000	90,000,000,000	2,181,581,871,592	2,086,581,871,592
	Collection of loans through net-off with dividends payable	-	1,178,982,502,500	-	-
	Interest income from loans receivable	103,421,562,499	129,565,128,870	1,341,044,548,625	1,237,622,986,126
	Management fee	30,466,035	-	(30,466,035)	-
Masan MB One Member Company Limited	Sale of goods	158,947,478,853	179,374,181,768	-	-
	Sales of fixed assets	-	1,964,544	-	-
	Purchase of goods	3,607,878,816,038	3,455,727,708,187	(756,182,746,092)	(1,689,549,214,657)
	Loans provided	-	-	2,000,000,000,000	2,000,000,000,000
	Collection of loans through net-off with dividends payable	-	1,824,000,000,000	-	-
	Interest income from loans receivable	97,232,876,711	150,503,671,231	952,669,027,392	855,436,150,681
Viet Tien Food Technology One Member Company Limited	Sale of goods	5,965,408	11,444,584	-	-
Masan Beverage Member Company Limited	Distributed profits	6,304,920,000	-	6,304,920,000	107,211,095,000

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022 (continued)**

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Masan HG One Member Company	Sale of goods	70,452,633,737	36,780,918,140	-	-
	Sales of fixed assets	-	6,940,206	-	-
	Purchase of goods	1,441,192,059,05	598,036,977,406	(411,779,555,305)	(435,458,908,979)
	Collection of loans by cash	-	84,500,000,000	-	-
	Interest income from loans	-	1,849,383,561	-	-
Masan PQ Corporation	Sale of goods	3,546,303	11,270,172	-	-
	Purchase of goods	-	163,307,232	-	-
Nam Ngu Phu Quoc One Member Company Limited	Sale of goods	636,912,024	1,164,668,875	-	-
	Purchase of goods	46,426,263,710	129,379,858,308	(70,156,750,739)	(37,578,511,695)
VinaCafé Bien Hoa Joint Stock Company	Sale of goods	35,021,621,997	36,971,022,976	-	-
	Purchase of goods and services	1,290,056,814,324	1,072,212,884,606	(351,725,762,249)	(56,024,667,533)
Café De Nam Joint Stock Company	Sale of goods	20,304,702	112,347,757	-	-
	Purchase of goods	2,913,853,776	1,766,897,076	(1,092,466,458)	(724,170,586)
Vinh Hao Mineral Water Corporation	Sale of goods	74,744,371	232,972,578	-	-
	Purchase of goods and services	385,838,011,556	310,025,136,386	(67,900,861,608)	(14,374,455)
Quang Ninh Mineral Water Corporation	Sale of goods	72,257,516	333,162,450	-	-
	Purchase of goods and services	212,108,879,745	186,664,869,602	(137,970,051,292)	(28,043,819,863)
Masan Consumer (Thailand) Limited	Sale of goods	51,666,936,771	46,367,156,615	8,244,710,738	9,616,460,290

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022 (continued)**

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Net Detergent Joint Stock Company	Sale of goods	42,512,231,123	-	-	-
	Purchase of goods and services	132,325,457,406	95,008,431,019	(17,916,243,944)	(17,823,678,600)
	On behalf purchase of materials	55,046,963,289	-	(60,509,915,828)	-
Hi-Fresh Company Limited	Sale of goods	80,838,663	77,703,166	888,550	9,725,211
	Sales of fixed assets	-	2,624,971	-	-
Masan JinJu Joint Stock Company and its branch (Note 5 (c) (i))	Sale of goods and services	6,044,089,115	5,005,663,651	-	-
	Purchase of goods	1,175,460,725,883	719,443,941,550	-	(152,093,792,921)
	Loans provided	291,000,000,000	-	-	-
	Interest income from loans receivable	6,559,301,370	-	-	-
<b>Other related parties</b>					
Masan JinJu Joint Stock Company and its branch (Note 5 (c) (i))	Purchase of goods	-	-	(168,551,725,391)	-
	Loans provided	-	-	291,000,000,000	-
	Interest income from loans receivable	-	-	6,559,301,370	-
Masan Brewery PY One Member Company Limited	Sale of goods	44,479,951	21,250,239	21,726,338	-
Masan Master Brewer Company Limited	Sale of goods	1,224,418	947,232	799,855	-

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022 (continued)**

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Masan Brewery Distribution One Member Company Limited	Sale of goods	6,876,647,966	216,066,097	6,948,093,669	-
	Purchase of goods	4,194,674,906	1,518,946,675	-	-
	Management fee	26,502,446,729	25,354,105,887	48,403,131,451	25,645,053,000
Masan Brewery HG One Member Company Limited	Sale of goods	2,497,431,863	21,002,393	2,654,132,879	-
	Purchase of goods	834,620	-	-	-
	Management fee	-	2,186,887,853	-	2,868,778,941
Masan Brewery MB Company Limited	Other receivables	37,699,166,371	-	37,699,166,371	-
MML Farm Nghe An Company Limited	Sale of goods	-	75,792,465	-	-
	Management fee	481,154,894	1,926,049,543	505,846,484	1,600,876,379
Masan MEATLife Corporation	Sale of goods	28,668,181	69,764,891	5,144,727	2,800,001
	Management fee	29,875,117,930	8,302,084,288	31,639,793,553	3,460,908,168
MeatDeli HN Company Limited	Sale of goods	1,175,503,142	425,538,023	121,726,599	248,956,759
	Purchase of goods	-	789,887,621	-	-
	Management fee	2,733,392,641	5,955,303,881	2,788,169,994	5,377,861,008
MEATDeli Sai Gon Company Limited	Sale of goods	1,118,248,740	149,683,132	356,852,153	114,244,571
	Purchase of goods	93,122,982	437,879,047	-	-
	Management fee	4,342,730,727	3,622,275,465	2,306,904,933	3,575,300,853
3F Viet Food Company Limited	Sale of goods	76,086,288	30,440,056	60,269,944	16,300,106
	Purchase of goods	4,404,000	-	-	-
	Management fee	202,838,389	-	206,653,285	-

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022 (continued)**

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
3F Viet Joint Stock Company	Sale of goods	-	24,399,003	-	-
	Management fee	101,684,645	-	101,684,645	-
Nui Phao Mining Company Limited	Sale of goods	1,069,023,653	914,215,267	210,405,966	80,359,849
	Management fee	970,435,051	905,486,833	1,835,665,130	865,230,079
Wineco Agricultural Investment Development and Production Limited Liability Company	Sale of goods	-	1,952,273	-	-
	Office rental support fee	608,274,608	337,500,000	81,916,922	-
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	809,674,310,171	1,065,944,552,581	192,377,859,396	212,986,454,214
	Purchase of goods and services	164,842,105,974	53,601,070,607	(1,897,500)	-
	Office rental support and management fees	16,886,251,444	13,162,500,000	2,278,514,712	-
	Settlement discount and other sale support payable	16,107,305,972	7,267,980,265	-	-
	Other receivables	-	-	17,000,000	124,280,000
Phuc Long Heritage Corporation	Sale of goods	880,058,296	515,004,174	83,974,502	28,910,000
	Purchase of goods	15,879,177	-	-	-
	Management fee	1,795,550,850	-	1,795,550,850	-
Mobicast Joint Stock Company	Purchase of services	2,617,186,604	-	-	-
The Supra Corporation	Sale of goods	86,223,300	-	23,136,307	-

**Masan Consumer Corporation****Notes to the separate financial statements for the period ended 30 September 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

<b>Relationship</b>	<b>Nature of transactions</b>	<b>Transaction value For the period ended</b>		<b>Receivable/(Payable) as at</b>	
		<b>30/9/2022 VND</b>	<b>30/9/2021 VND</b>	<b>30/9/2022 VND</b>	<b>1/1/2022 VND</b>
<b>Key management personnel</b>	Remuneration to key management personnel (*)	11,421,909,819	7,683,196,087	-	-

As at 30 September 2022 and 1 January 2022, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal commercial terms.

(\*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 30 September 2022 and 30 September 2021.

**Masan Consumer Corporation**

**Notes to the separate financial statements for the period ended 30 September 2022  
(continued)**

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dated 22 December 2014 of the Ministry of Finance)*

28 October 2022

Prepared by:



Phan Thi Thuy Hoa  
*Chief Accountant*

Approved by:



Huynh Viet Thang  
*Chief Financial Officer*



Nguyen Hoang Yen  
*Authorised Representative*