

Masan Consumer Corporation and its subsidiaries

Quarterly Consolidated Financial Statements for
the period ended 30 September 2022

**Masan Consumer Corporation
Corporate Information**

**Enterprise Registration
Certificate No.**

0302017440

31 May 2000

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 29 August 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr Danny Le	Chairman
Mr Truong Cong Thang	Member
Ms Nguyen Hoang Yen	Member
Mr Nguyen Thieu Quang	Member
Ms Nguyen Thi Thu Ha	Member
Ms Nguyen Thu Hien	Member

Board of Management

Mr Truong Cong Thang	Chief Executive Officer
Ms Nguyen Hoang Yen	Deputy Chief Executive Officer
Mr Pham Hong Son	Deputy Chief Executive Officer

Registered Office

12th Floor, MPlaza Saigon
39 Le Duan, Ben Nghe Ward
District 1, Ho Chi Minh City
Vietnam

Masan Consumer Corporation and its subsidiaries
Consolidated balance sheet as at 30 September 2022

Form B 01a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2022 VND	1/1/2022 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		23,398,001,285,627	22,575,115,088,964
Cash and cash equivalents	110	4	3,141,994,021,563	13,013,125,962,658
Cash	111		165,794,021,563	107,325,962,658
Cash equivalents	112		2,976,200,000,000	12,905,800,000,000
Short-term financial investments	120		1,495,006,717,880	169,375,000,000
Trading securities	121	5(a)	1,200,863,717,880	-
Held-to-maturity investments	123	5(b)	294,143,000,000	169,375,000,000
Accounts receivable – short-term	130		16,206,942,721,051	7,074,166,026,539
Accounts receivable from customers	131		485,413,652,719	600,955,375,527
Prepayments to suppliers	132		169,107,145,981	171,698,115,803
Short-term loans receivable	135	6	4,472,581,871,592	4,086,581,871,592
Other short-term receivables	136	7(a)	11,079,840,050,759	2,214,930,663,617
Inventories	140	8	2,470,642,754,925	2,254,893,287,268
Inventories	141		2,492,164,113,544	2,292,547,543,677
Allowance for inventories	149		(21,521,358,619)	(37,654,256,409)
Other current assets	150		83,415,070,208	63,554,812,499
Short-term prepaid expenses	151		36,990,976,337	16,622,626,382
Deductible value added tax	152		44,717,567,973	44,465,916,280
Taxes and other receivables from State Treasury	153		1,706,525,898	2,466,269,837

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated balance sheet as at 30 September 2022 (continued)

Form B 01a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2022 VND	1/1/2022 VND
Long-term assets (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		7,378,907,144,219	7,629,035,070,177
Accounts receivable – long-term	210		192,773,066,856	215,103,634,496
Other long-term receivables	216	7(b)	192,773,066,856	215,103,634,496
Fixed assets	220		5,073,451,993,846	5,578,570,297,678
Tangible fixed assets	221	9	4,214,692,000,064	4,647,200,173,487
Cost	222		8,453,364,886,730	8,565,736,011,269
Accumulated depreciation	223		(4,238,672,886,666)	(3,918,535,837,782)
Intangible fixed assets	227	10	858,759,993,782	931,370,124,191
Cost	228		2,395,846,367,240	2,432,289,024,377
Accumulated amortisation	229		(1,537,086,373,458)	(1,500,918,900,186)
Investment property	230	11	7,754,090,193	9,510,404,068
Cost	231		18,627,973,918	18,627,973,918
Accumulated depreciation	232		(10,873,883,725)	(9,117,569,850)
Long-term work in progress	240		760,173,852,019	335,804,947,727
Construction in progress	242	12	760,173,852,019	335,804,947,727
Long-term financial investments	250		249,391,858,906	249,391,858,906
Investment in an associate	252	5(c)	249,391,858,906	249,391,858,906
Other long-term assets	260		1,095,362,282,399	1,240,653,927,302
Long-term prepaid expenses	261	13	677,201,572,940	693,721,935,242
Deferred tax assets	262		253,471,886,003	307,834,994,481
Goodwill	269	14	164,688,823,456	239,096,997,579
TOTAL ASSETS (270 = 100 + 200)	270		30,776,908,429,846	30,204,150,159,141

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated balance sheet as at 30 September 2022 (continued)

Form B 01a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/9/2022 VND	1/1/2022 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		10,196,308,850,657	13,198,456,221,760
Current liabilities	310		9,082,769,289,995	11,883,095,769,452
Accounts payable to suppliers – short-term	311	15	1,180,239,786,397	1,573,394,388,394
Advances from customers	312		81,776,605,683	123,923,953,891
Taxes payable to State Treasury	313	16	633,751,655,089	435,805,128,698
Payables to employees	314		12,601,527,812	12,442,848,485
Accrued expenses	315	17	1,796,095,303,776	2,205,738,422,400
Unearned revenue	318		1,012,377,600	-
Other short-term payables	319	18(a)	114,449,920,170	53,139,673,454
Short-term borrowings	320	19(a)	5,234,863,504,395	7,445,112,961,981
Bonus and welfare funds	322		27,978,609,073	33,538,392,149
Long-term liabilities	330		1,113,539,560,662	1,315,360,452,308
Accounts payable to suppliers – long-term	331	15	25,911,965,500	25,013,545,000
Other long-term payables	337	18(b)	31,735,589,314	32,854,954,310
Long-term borrowings	338	19(b)	873,196,937,090	1,063,617,618,895
Deferred tax liabilities	341		170,633,566,504	181,875,776,881
Provisions – long-term	342		12,061,502,254	11,998,557,222
EQUITY (400 = 410)	400		20,580,599,579,189	17,005,693,937,381
Owners' equity	410	20	20,580,599,579,189	17,005,693,937,381
Share capital	411	21	7,274,618,790,000	7,267,938,180,000
- Ordinary shares with voting rights	411a		7,274,618,790,000	7,267,938,180,000
Share premium	412	21	3,610,658,815,858	3,560,554,240,858
Other capital	414		(265,775,657,006)	(265,775,657,006)
Treasury shares	415	21	(994,666,327,121)	(994,666,327,121)
Foreign exchange differences	417		4,452,175,827	6,989,018,595
Investment and development fund	418		22,731,972,844	22,731,972,844
Undistributed profits after tax	421		10,414,859,545,746	6,816,958,384,098
- Undistributed profits after tax brought forward	421a		6,816,958,384,098	1,390,102,896,693
- Undistributed profit after tax for the current period/prior period	421b		3,597,901,161,648	5,426,855,487,405
Non-controlling interests	429		513,720,263,041	590,964,125,113
TOTAL RESOURCES (440 = 300 + 400)	440		30,776,908,429,846	30,204,150,159,141

28 October 2022

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyễn Hoàng Yên
Authorised Representative

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of income for the period ended 30 September 2022

Form B 02a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter III		Period to date	
			2022 VND	2021 VND	2022 VND	2021 VND
Revenue from sale of goods and provision of services	01	23	7,156,640,177,844	7,127,157,596,231	19,042,652,362,534	18,376,284,535,129
Revenue deductions	02	23	68,628,172,797	65,579,954,558	136,186,737,539	293,373,416,582
Net revenue (10 = 01 - 02)	10	23	7,088,012,005,047	7,061,577,641,673	18,906,465,624,995	18,082,911,118,547
Cost of sales	11	24	4,228,750,760,097	3,932,601,600,986	11,122,414,945,422	10,447,281,102,699
Gross profit (20 = 10 - 11)	20		2,859,261,244,950	3,128,976,040,687	7,784,050,679,573	7,635,630,015,848
Financial income	21	25	232,434,271,112	160,662,794,693	634,544,324,604	528,308,766,416
Financial expenses	22	26	84,229,137,833	60,738,109,930	276,197,821,284	178,481,926,975
<i>In which: Interest expense</i>	23		71,918,124,489	56,681,904,920	211,065,648,295	162,660,057,294
Share of profit in an associate	24		-	-	13,296,085,000	13,296,085,000
Selling expenses	25		1,204,649,758,162	1,201,283,384,986	3,282,058,864,077	3,176,296,687,009
General and administration expenses	26		239,725,728,548	294,606,275,545	691,223,923,065	749,623,809,067
Net operating profit {30 = 20 + (21 - 22) + 24 - (25 + 26)}	30		1,563,090,891,519	1,733,011,064,919	4,182,410,480,751	4,072,832,444,213
Other income	31		1,640,454,280	933,513,314	2,463,794,196	1,492,423,565
Other expenses	32		13,642,149,158	1,771,744,003	18,973,973,035	12,107,599,634
Results of other activities (40 = 31 - 32)	40		(12,001,694,878)	(838,230,689)	(16,510,178,839)	(10,615,176,069)
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		1,551,089,196,641	1,732,172,834,230	4,165,900,301,912	4,062,217,268,144

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Masan Consumer Corporation and its subsidiaries
Consolidated statement of income for the period ended 30 September 2022 (continued)

Form B 02a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Quarter III		Period to date	
			2022 VND	2021 VND	2022 VND	2021 VND
Accounting profit before tax (brought forward from previous page)	50		1,551,089,196,641	1,732,172,834,230	4,165,900,301,912	4,062,217,268,144
Income tax expense – current	51		197,147,813,899	350,707,220,315	453,287,257,623	650,990,114,244
Income tax (benefit)/expense – deferred	52		(64,970,860,691)	(92,996,844,961)	42,211,782,178	(75,116,224,814)
Net profit after tax (60 = 50 - 51 - 52)	60		1,418,912,243,433	1,474,462,458,876	3,670,401,262,111	3,486,343,378,714
Attributable to:						
Equity holders of the Company	61		1,403,203,156,014	1,461,066,180,047	3,601,920,490,863	3,424,701,821,529
Non-controlling interests	62		15,709,087,419	13,396,278,829	68,480,771,248	61,641,557,185
Earnings per share						
Basic earnings per share	70	27	1,960	2,061	5,031	4,830

28 October 2022

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2022
(Indirect method)

Form B 03a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/9/2022 VND	30/9/2021 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	4,165,900,301,912	4,062,217,268,144
Adjustments for			
Depreciation and amortisation	02	623,462,562,416	627,509,131,593
Allowances and provisions	03	48,029,877,999	71,599,332,479
Exchange losses/(gains) arising from revaluation of monetary items denominated in foreign currencies	04	1,858,231,966	(1,941,258,648)
Losses on disposals, written-off of fixed assets and other financial investments	05	5,924,860,593	3,203,765,704
Interest income from investing activities	05	(617,870,589,524)	(515,338,424,836)
Share of profit in an associate	05	(13,296,085,000)	(13,296,085,000)
Interest expense and arrangement fees	06	213,220,398,289	164,728,380,624
Operating profit before changes in working capital	08	4,427,229,558,651	4,398,682,110,060
Change in receivables and other assets	09	(109,440,828,627)	(628,797,616,924)
Change in inventories	10	(263,716,400,624)	(507,725,090,411)
Change in payables and other liabilities	11	(1,212,573,094,636)	939,437,238,525
Change in prepaid expenses	12	15,071,679,971	9,897,424,091
Change in trading securities	13	(1,200,863,717,880)	-
		1,655,707,196,855	4,211,494,065,341
Interest and arrangement fee paid	14	(211,324,298,295)	(166,955,417,407)
Corporate income tax paid	15	(346,816,419,962)	(564,600,780,111)
Other payments for operating activities	17	(4,593,993,112)	(2,044,567,876)
Net cash flows from operating activities	20	1,092,972,485,486	3,477,893,299,947

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2022
(Indirect method - continued)

Form B 03a – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/9/2022 VND	30/9/2021 VND
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(1,020,507,847,591)	(808,927,311,689)
Proceeds from disposals of fixed assets	22	2,307,681,889	1,030,767,500
Payments for granting loans	23	(95,000,000,000)	(90,000,000,000)
Receipts from granting loans	24	-	18,170,000,000
Placement of term deposits to banks and payment for other investments	23	(10,029,243,000,000)	(1,086,100,000,000)
Withdrawal of term deposits from banks and payment for other investments	24	1,874,475,000,000	1,086,200,000,000
Proceeds from transaction with NCI in a subsidiary	26	3,920,000,000	-
Receipts of interest and dividends	27	229,143,712,449	111,163,339,270
Net cash flows from investing activities	30	(9,034,904,453,253)	(768,463,204,919)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share capital issued	31	56,785,185,000	-
Proceeds from treasury shares reissued	31	-	495,922,840,000
Proceeds from share issuance of a subsidiary	31	38,345,000,000	-
Proceeds from bank borrowings	33	14,512,471,022,653	17,065,458,473,928
Payments to settle loan principals to banks	34	(16,424,682,198,543)	(16,948,114,388,506)
Payments of dividends in the Company and subsidiaries	36	(110,485,563,980)	(185,338,707,000)
Net cash flows from financing activities	40	(1,927,566,554,870)	427,928,218,422
Net cash flows during the period (50 = 20 + 30 + 40)	50	(9,869,498,522,637)	3,137,358,313,450
Cash and cash equivalents at the beginning of the period	60	13,013,125,962,658	3,818,494,309,952
Effect of exchange rate fluctuations	61	(1,633,418,458)	(8,257,036,593)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	3,141,994,021,563	6,947,595,586,809

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2022
(Indirect method - continued)

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NON-CASH INVESTING AND FINANCING ACTIVITIES

	For the period ended	
	30/9/2022	30/9/2021
	VND	VND
Collection of loans receivable through net-off with dividends payable	-	3,002,982,502,500

28 October 2022

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:





Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these consolidated financial statements

Masan Consumer Corporation and its subsidiaries
Notes to the consolidated financial statements for the period ended 30 September 2022

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These notes form an integral part of and should be read in conjunction with these accompanying consolidated financial statements.

1. Reporting entity

(a) Ownership structure

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam. The quarterly consolidated financial statements for the period ended 30 September 2022 comprise the Company and its subsidiaries (collectively referred to as “the Group”) and the Group’s interest in an associate.

(b) Principal activities

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks and mineral water; trade in home care products; advise and execute trade promotion activities and provide architectural and related technical consultancy services under Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

Masan Consumer Corporation and its subsidiaries

Notes to the consolidated financial statements for the period ended 30 September 2022 (continued)

Form B 09a – DN/HN

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(d) Group structure

As at 30 September 2022, the Group has 5 directly owned subsidiaries, 17 indirectly owned subsidiaries and 1 associate (1/1/2022: 5 directly owned subsidiaries, 18 indirectly owned subsidiaries and 1 associate). Information of the subsidiaries and an associate are described as follows:

No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2022	1/1/2022	30/9/2022	1/1/2022
Directly owned subsidiaries							
1	Masan Food Company Limited	Trading and distribution	12 th Floor, MPLaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
2	Masan Beverage Company Limited	Trading and distribution	12 th Floor, MPLaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
3	Masan Consumer (Thailand) Limited (“MTH”)	Trading and distribution	No. 83, 4 th Floor, Amnuay Songkhram Road, Tanon Nakornchaisri Sub-District, Dusit District, Bangkok, Thailand.	99.99%	99.99%	99.99%	99.99%
4	Masan HPC Company Limited	Trading and distribution	12 th Floor, MPLaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
5	Masan Innovation Company Limited	Trading and distribution	12 th Floor, MPLaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
Indirectly owned subsidiaries							
1	Masan Industrial One Member Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Lot 6, Tan Dong Hiep A Industrial Park, Tan Dong Hiep Ward, Di An City, Binh Duong Province, Vietnam.	100%	100%	100%	100%

Masan Consumer Corporation and its subsidiaries

Notes to the consolidated financial statements for the period ended 30 September 2022 (continued)

Form B 09a – DN/HN

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No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2022	1/1/2022	30/9/2022	1/1/2022
2	Viet Tien Food Technology One Member Company Limited	(i) Seasonings and bottled water manufacturing	Lot III-10, Street No. 1, Industrial Group III, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
3	Masan PQ Corporation	(i) Seasonings manufacturing	Area 1, Suoi Da Hamlet, Duong To Ward, Phu Quoc City, Kien Giang Province, Vietnam.	99.99%	99.99%	99.99%	99.99%
4	Masan Long An Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Hamlet 2, Thanh Hoa Commune, Ben Luc District, Long An Province, Vietnam.	100%	100%	100%	100%
5	Masan HD One Member Company Limited	(i) Convenience food and seasonings manufacturing	Lot 22, Dai An Industrial Park, Tu Minh Ward, Hai Duong City, Hai Duong Province, Vietnam.	100%	100%	100%	100%
6	Masan MB One Member Company Limited	(i) Seasonings, convenience food, packaging and beverage manufacturing	Area B, Nam Cam Industrial Park – Dong Nam Nghe An Economic Zone, Nghi Long Ward, Nghi Loc District, Nghe An Province, Vietnam.	100%	100%	100%	100%
7	Masan HG One Member Company Limited	(i) Seasonings, convenience food, packaging and beverage manufacturing	Song Hau Industrial Park, Dong Phu Ward, Chau Thanh District, Hau Giang Province, Vietnam.	100%	100%	100%	100%

Masan Consumer Corporation and its subsidiaries

Notes to the consolidated financial statements for the period ended 30 September 2022 (continued)

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No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2022	1/1/2022	30/9/2022	1/1/2022
8	Masan JinJu Joint Stock Company (“MSJ”) and its branch	(vii) Convenience food manufacturing and trading, processed meat manufacturing	Factory F5, Lot 6, Tan Dong Hiep A Industrial Park, Tan Dong Hiep Ward, Di An City, Binh Duong Province, Vietnam. Lot CN-02, Dong Van IV Industrial Park, Dai Cuong Commune, Kim Bang District, Ha Nam Province, Vietnam.	-	74.99%	-	74.99%
9	Nam Ngu Phu Quoc One Member Company Limited	(i) Seasonings manufacturing	Area 1, Suoi Da Hamlet, Duong To Ward, Phu Quoc City, Kien Giang Province, Vietnam.	100%	100%	100%	100%
10	Masan HN Company Limited	(i) Seasonings, convenience food manufacturing and packaging	Lot 08+14, Dong Van IV Industrial Park, Dai Cuong Commune, Kim Bang District, Ha Nam Province, Vietnam	100%	100%	100%	100%
11	VinaCafé Bien Hoa Joint Stock Company	(ii) Beverage manufacturing and trading	Bien Hoa Industrial Park I, Bien Hoa City, Dong Nai Province, Vietnam.	98.79%	98.79%	98.79%	98.79%
12	Vinh Hao Mineral Water Corporation	(ii) Beverage manufacturing and trading and packaging	Vinh Son Hamlet, Vinh Hao Commune, Tuy Phong District, Binh Thuan Province, Vietnam.	90.18%	90.18%	90.18%	90.18%
13	KronFa., JSC	(iii) Beverage manufacturing	Km 37, Highway 27, Tan Son Town, Ninh Son District, Ninh Thuan Province, Vietnam.	90.18%	90.18%	99.999%	99.999%
14	Quang Ninh Mineral Water Corporation	(ii) Beverage manufacturing and trading	No. 3A, Area 4, Suoi Mo, Bai Chay Ward, Ha Long City, Quang Ninh Province, Vietnam.	65.85%	65.85%	65.85%	65.85%

Masan Consumer Corporation and its subsidiaries

Notes to the consolidated financial statements for the period ended 30 September 2022 (continued)

Form B 09a – DN/HN

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No.	Name	Principal activity	Address	Percentage of economic interests		Percentage of voting rights	
				30/9/2022	1/1/2022	30/9/2022	1/1/2022
15	Café De Nam Joint Stock Company	(iv) Beverage manufacturing and trading	Lot C I.III-3+5+7, Long Thanh Industrial Park, Tam An Commune, Long Thanh District, Dong Nai Province, Vietnam.	83.65%	96.59%	92.76%	97.77%
16	Net Detergent Joint Stock Company	(v) Home care manufacturing and trading	D4, Loc An - Binh Son Industrial Park, Binh Son Commune, Long Thanh District, Dong Nai Province, Vietnam.	52.25%	52.25%	52.25%	52.25%
17	Hi-Fresh Company Limited	(vi) Trading and distribution	8 th Floor, MPlaza Saigon, 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	100%	100%	100%	100%
18	Joins Pro Professional Laundry Company Limited	(vi) Providing laundry services	8th Floor, MPlaza Saigon – 39 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam	100%	100%	100%	100%
An associate							
1	Cholimex Food Joint Stock Company	(i) Seasonings manufacturing and trading	Lot C40 – 43/I, Street No. 7, Vinh Loc Industrial Park, Binh Chanh District, Ho Chi Minh City, Vietnam.	32.83%	32.83%	32.83%	32.83%

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- (i) These subsidiaries and an associate are indirectly owned by the Company through Masan Food Company Limited (“MSF”).
- (ii) These subsidiaries are indirectly owned by the Company through Masan Beverage Company Limited (“MSB”).
- (iii) KronFa., JSC (“KRP”) is indirectly owned by the Company through Vinh Hao Mineral Water Corporation (“VHW”).
- (iv) In September 2022, VinaCafé Bien Hoa Joint Stock Company (“VCF”) transferred 92.76% and 5.01% of its equity interest, respectively, in CDN to VHW and a third party. As the result of these transactions CDN is indirectly owned by the Company through VHW.
- (v) Net Detergent Joint Stock Company (“NET”) is indirectly owned by the Company through Masan HPC Company Limited (“HPC”).
- (vi) These subsidiaries are indirectly owned by the Company through Masan Innovation Company Limited (“INV”).
- (vii) In September 2022, MSF transferred all equity interest in MSJ and its branch to a related company. As the result of this transaction MSJ and its branch were no longer a subsidiary of the Company and MSF.

MTH is incorporated in Thailand. Other subsidiaries and the associate are incorporated in Vietnam.

In accordance with the Shareholders Resolution of the Company in Annual General Meeting No. 01/2022/NQ-DHDCD-MSJ dated 28 April 2022 approved the plan to merge the Company to MasanConsumerHoldings Company Limited, the parent company. As at the date of this report, the merge has not yet taken place.

As at 30 September 2022 the Group had 5,209 employees (1/1/2022: 6,049 employees).

2. Basis of preparation

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

(b) Basis of measurement

These consolidated financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost concept. The consolidated statement of cash flows is prepared using the indirect method.

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(c) Annual accounting period

The annual accounting period of the Group is from 1 January to 31 December. These consolidated financial statements are prepared for the period ended 30 September 2022.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND") which is also the currency used for financial statements presentation purposes.

(e) Corresponding figures

The corresponding figures as at 1 January 2022 were brought forward from the audited figures as at 31 December 2021.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated financial statements.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(ii) Non-controlling interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with shareholders. Prior to 1 January 2015, the difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received is recorded directly in other capital under equity. From 1 January 2015, as a result of the adoption of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance ("Circular 202"), such difference is recorded directly in undistributed profits after tax under equity.

(iii) Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in the consolidated statement of income. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the separate financial statements adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost.

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(iv) Associates (equity accounted investees)

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method (equity accounted investees). The consolidated financial statements include the Group's share of the income and expenses of the equity accounted investees, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. When the Group's share of losses exceeds its interest in an equity accounted investee, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

(v) Transactions eliminated on consolidation

Intra-group transactions, balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee.

(vi) Business combinations under common control

Business combination where the same group of shareholders ("the Controlling Shareholders") control the combining companies before and after the business combination meets the definition of business combination under common control because there is a continuation of the risks and benefits to the Controlling Shareholders. Such common control business combination is specifically excluded from the scope of Vietnamese Accounting Standard No. 11 – *Business Combination* and in selecting its accounting policies with respect to such transaction, the Group has considered Vietnamese Accounting Standard No. 01 – *Framework* and Vietnamese Accounting Standard No. 21 – *Presentation of Financial Statements*. Based on these standards, the Group has adopted the merger ("carry-over") basis of accounting. The assets and liabilities of the combining companies are consolidated using the existing book values from the Controlling Shareholders' perspective. Prior to 1 January 2015, any difference between the cost of acquisition and net assets value acquired is treated as a deemed distribution to or contribution from shareholders and recorded directly in other capital under equity. From 1 January 2015, as a result of the adoption of Circular 202, such difference is recorded in undistributed profits after tax under equity.

The consolidated statement of income and consolidated statement of cash flows include the results of operations of the combining companies as if the group structure had been in existence from the Controlling Shareholders' perspective throughout the entire years presented, or where the companies were incorporated at a date later than the beginning of the earliest years presented, for the year from the date of incorporation to the end of the relevant reporting periods.

(vii) Business combinations under non-common control

Non-common control business combinations are accounted for using the purchase method as at the acquisition date, which is the date on which control is transferred to the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that currently are exercisable.

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Cost of a business combination (cost of the acquisition) is the aggregate amount of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer in the acquisition in exchange for control of the acquiree and any costs directly attributable to the business combination. Identifiable assets acquired, identifiable liabilities and contingent liabilities assumed in a business combination are recognised at fair value at the acquisition date.

Any goodwill that arises representing the excess of the cost of the acquisition over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquiree is recognised in consolidated balance sheet, then amortised through to the consolidated statement of income (Note 3(m)). When the excess is negative (gain from bargain purchase), it is recognised in the consolidated statement of income for the current year after a reassessment has been performed to ensure that the measurement of identifiable assets acquired, liabilities and contingent liabilities assumed and the cost of the business combination appropriately reflects consideration of all available information as of the acquisition date.

(b) Foreign currency

(i) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries most frequently conduct transactions.

All foreign exchange differences are recorded in the consolidated statement of income.

(ii) Foreign operations

All assets and liabilities of foreign operations are translated to VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions. Capital is translated to VND at historical exchange rate. Accumulated losses are derived from the translated net loss from which they were appropriated. Revenues, income and expenses, and cash flows during the period are translated to VND at the exchange rates which approximate actual exchange rates ruling on the date of transactions.

Foreign currency differences arising from the translation of foreign operation's financial statements to VND are recognised in the consolidated balance sheet under the caption "Foreign exchange differences" in equity.

(c) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

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(d) Trading securities

Trading securities are securities held by the Group for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below their carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(e) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company and its subsidiaries have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(f) Accounts receivable from customers and other receivables

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(g) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and the estimated costs to sell.

The Group applies the perpetual method of accounting for inventories.

(h) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

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(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings	4 – 30 years
▪ leasehold improvements	3 – 5 years
▪ office equipment	3 – 10 years
▪ machinery and equipment	3 – 25 years
▪ motor vehicles	3 – 10 years

(i) Intangible fixed assets

(i) Land use rights

Land use rights are stated at cost less accumulated amortisation. The initial cost of a land use rights comprises its purchase price and any directly attributable costs incurred in conjunction with securing the land use rights. Amortisation is computed on a straight-line basis over their useful lives ranging from 19 years to 50 years.

(ii) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their useful lives ranging from 4 years to 10 years.

(iii) Exploitation rights for mineral water resources

Expenditure on obtaining exploitation rights for mineral water resources is capitalised and treated as an intangible fixed asset. Amortisation is computed on a straight-line basis over their useful lives ranging from 4 s to 30 years.

(iv) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

The fair value of brand name that is acquired by the Group on the acquisition of a subsidiary is recognised as an intangible fixed asset and amortised on a straight-line basis over their useful lives ranging from 10 years to 30 years. The fair value of brand name acquired in a business combination is determined based on the discounted estimated royalty payments that have been avoided as a result of the brand name being owned.

(v) Customer relationships

The fair value of customer relationships that is acquired by the Group on the acquisition of a subsidiary is capitalised and treated as an intangible fixed asset. The fair value of customer relationships acquired in a business combination is determined using the multi-period excess earnings method, whereby the subject assets are valued after deducting a fair return on all other assets that are part of creating the related cash flows. The fair value of customer relationships is amortised on a straight-line basis over their useful lives ranging from 5 years to 15 years.

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(vi) Mineral water resources

The fair value of mineral water resources that is acquired by the Group on the acquisition of a subsidiary is capitalised and treated as an intangible fixed asset. The fair value of mineral water resources acquired in a business combination is determined using either the direct comparison method or the multi-period excess earnings method. The direct comparison approach estimates the value of mineral water resources by comparing recent asking/transacted price of similar interests located in the same area. In the multi-period excess earnings method, subject assets are valued after deducting a fair return on all the assets that are part of creating the related cash flows. The fair value of mineral water resources is amortised on a straight-line basis over their useful lives ranging from 10 years to 37 years.

(j) Investment property

Investment property held to earn rental

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price of building, infrastructures and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management of the Company's subsidiary. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the consolidated statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- buildings 20 – 25 years
- infrastructures 5 – 20 years

(k) Construction in progress

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.



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(l) Long-term prepaid expenses

(i) Prepaid land costs and infrastructure usage fees

Prepaid land costs comprise prepaid land lease rentals, including those for which the Group obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the consolidated statement of income on a straight-line basis over the terms of the leases from 42 years to 50 years.

Infrastructure usage fees are prepaid expenses incurred in connection with securing the use of infrastructure in the industrial park. These costs are amortised on a straight-line basis over the term of the contract for using the infrastructure arranging from 46 years to 47 years.

(ii) Goodwill from equitisation

Goodwill arising from equitisation of the state-owned enterprise is recognised as long-term prepaid expenses. Goodwill arising from equitisation of the state-owned enterprise includes brand name value and potential development value. Brand name value is determined on the basis of actual costs incurred for creation and protection of trademarks, trade name in the course of the enterprise's operation for the period of five years before the valuation date (including establishment costs and expenditures on training, advertising and promotional activities incurred to promote and introduce the enterprise and its products and website costs...). Potential development value is evaluated on the basis of profitability of the enterprise in the future taking into account the enterprise's profit ratio and interest rates of 5-year government bonds. Goodwill arising from equitisation of the state-owned enterprise is amortised on a straight-line basis over 10 years starting from the date of transformation from a state-owned enterprise into a joint stock company (date of business registration certificate to transform to joint stock company).

(iii) Tools and supplies

Tools and supplies also include assets held for use by the Group in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of those assets is amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(iv) Loan arrangement costs

Loan arrangement costs are initially recognised at cost and amortised on a straight-line basis over the term of the related loans.

(m) Goodwill

Goodwill arises on the acquisition of subsidiaries and associates. Goodwill is measured at cost less accumulated amortisation. Cost of goodwill represents the excess of the cost of the acquisition over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquiree. When the excess is negative (gain from bargain purchase), it is recognised immediately in the consolidated statement of income.

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Goodwill arising on acquisition of a subsidiary is amortised on a straight-line basis over 10 years. Carrying value of goodwill arising on acquisition of a subsidiary is written down to recoverable amount as management determines that it is not fully recoverable.

In respect of equity accounted investees, the carrying amount of goodwill is included in the carrying amount of the investment and is not amortised.

(n) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(o) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Group are excluded.

(p) Equity

(i) *Share capital and share premium*

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(ii) *Other capital*

Equity movements resulted from common control business combination and acquisition of/disposal to non-controlling interests for the period before 1 January 2015 that do not result in a loss of control are recorded in other capital under equity.

(iii) *Treasury shares*

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

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(q) Taxation

Income tax on the consolidated profit or loss for the period comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(r) Revenue

(i) Sale of goods

Revenue from sale of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Rental income

Rental income from leased property is recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

(s) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, interest income from loans and other investing activities and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

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(ii) Financial expenses

Financial expenses mainly comprise interest expense on borrowings from banks, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(t) Earnings per share

The Group presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the consolidated profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the consolidated profit or loss attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The consolidated profit or loss attributable to ordinary shareholders of the Company is determined after deducting any amounts appropriated to bonus and welfare funds for the accounting period.

(u) Related parties

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the parent company, the ultimate parent company and their subsidiaries and associates.

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4. Cash and cash equivalents

	30/9/2022	1/1/2022
	VND	VND
Cash on hand	704,239,861	1,062,071,013
Cash at banks	165,089,781,702	106,263,891,645
Cash equivalents	2,976,200,000,000	12,905,800,000,000
	<hr/>	<hr/>
	3,141,994,021,563	13,013,125,962,658
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

5. Financial investments

	30/9/2022	1/1/2022
	VND	VND
Short-term financial investments		
Trading securities (a)	1,200,863,717,880	-
Held-to-maturity investments (b)	294,143,000,000	169,375,000,000
	<hr/>	<hr/>
	1,495,006,717,880	169,375,000,000
	<hr/>	<hr/>
Long-term financial investments		
Investment in an associate (c)	249,391,858,906	249,391,858,906
	<hr/>	<hr/>

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(a) Trading securities

	30/9/2022				1/1/2022			
	Quantity	Cost VND	Fair value VND	Allowance for diminution in value VND	Quantity	Cost VND	Fair value VND	Allowance for diminution in value VND
Bonds	12,000,000	1,200,863,717,880	(*)	-	-	-	-	-

(*) The Group has not determined the fair value of the trading securities for disclosure in the consolidated financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

(b) Held-to-maturity investments

	30/9/2022 VND	1/1/2022 VND
Term deposits at banks	294,143,000,000	169,375,000,000

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period

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(c) Investment in an associate

	Number of shares	30/9/2022 % of equity owned and % of voting rights	Carrying value under equity method VND	Number of shares	1/1/2022 % of equity owned and % of voting rights	Carrying value under equity method VND
Cholimex Food Joint Stock Company	2,659,217	32.83%	249,391,858,906	2,659,217	32.83%	249,391,858,906

The Group has not determined the fair value of the equity investment in an associate for disclosure in the consolidated financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the equity investment may differ from its carrying amount.

Movement in carrying amount of investment in an associate of the Group during the period were as follows:

	Cholimex Food Joint Stock Company VND
Carrying amount of investment in an associate at the beginning of the period	249,391,858,906
Share of post-acquisition profit in an associate during the period	13,296,085,000
Dividends shared from an associate during the period	(13,296,085,000)
Carrying amount of investment in an associate at the end of the period	249,391,858,906

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6. Short-term loans receivable

	30/9/2022 VND	1/1/2022 VND
Short-term loans receivable from related parties	4,472,581,871,592	4,086,581,871,592

The loans receivable from a related party amounting to VND4,181,581,871,592 (1/1/2022: VND 4,086,581,871,592) were unsecured and earned interest rate under the loan agreements. These loans mature in December 2022. Interest is receivable on the maturity date of loan agreements.

The short-term loans receivable from a related party amounting to VND291,000,000,000 (1/1/2022: nil) were unsecured and earned interest rate under the loan agreement. These loans mature within 12 months from the drawdown dates. Interest is receivable on the maturity date of loan agreements.

7. Other receivables

(a) Other short-term receivables

	30/9/2022 VND	1/1/2022 VND
Accrued interest receivable from related parties (Note 6)	2,378,203,425,327	2,170,989,684,747
Accrued interest receivable from deposits at banks and other investments	222,051,215,957	20,810,987,613
Short-term deposits for operating activities	71,841,793,041	8,854,769,665
Short-term deposits for investing activities	8,030,000,000,000	-
Others	377,743,616,434	14,275,221,592
	11,079,840,050,759	2,214,930,663,617

(b) Other long-term receivables

	30/9/2022 VND	1/1/2022 VND
Long-term investing for operating activities	182,300,000,000	178,300,000,000
Long-term deposits	10,473,066,856	36,803,634,496
	192,773,066,856	215,103,634,496

Masan Consumer Corporation and its subsidiaries**Notes to the consolidated financial statements for the period ended 30 September 2022**

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	30/9/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	240,780,356	-	114,697,400,084	-
Raw materials	1,230,376,893,326	(4,905,501,379)	1,106,109,126,231	(9,029,744,993)
Tools and supplies	79,727,281,263	(2,024,063,925)	94,383,205,147	(6,666,874,874)
Work in progress	209,541,859,650	-	212,766,270,021	-
Finished goods	915,842,532,865	(14,591,793,315)	703,560,948,856	(21,957,636,542)
Merchandise inventories	56,434,766,084	-	49,905,358,456	-
Goods on consignment	-	-	11,125,234,882	-
	<u>2,492,164,113,544</u>	<u>(21,521,358,619)</u>	<u>2,292,547,543,677</u>	<u>(37,654,256,409)</u>

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	30/9/2022 VND	30/9/2021 VND
Opening balance	37,654,256,409	31,613,801,268
Increase in allowance during the period	53,551,162,694	84,924,989,220
Allowance utilised during the period	(61,529,806,053)	(34,985,220,493)
Written back	(5,584,229,727)	(11,265,175,100)
Deconsolidation of a subsidiary	(2,570,024,704)	-
Closing balance	<u>21,521,358,619</u>	<u>70,288,394,895</u>

Included in inventories of the Group as at 30 September 2022 was VND21,521 million (1/1/2022: VND37,654 million) of slow-moving inventories.

Masan Consumer Corporation and its subsidiaries

Notes to the consolidated financial statements for the period ended 30 September 2022 (continued)

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9. Tangible fixed assets

	Buildings VND	Leasehold improvements VND	Office equipment VND	Machinery and equipment VND	Motor vehicles VND	Total VND
Cost						
Opening balance	2,585,591,651,533	59,361,231,666	103,391,322,611	5,791,378,365,050	26,013,440,409	8,565,736,011,269
Additions during the period	-	-	41,245,000	40,266,825,561	139,000,000	40,447,070,561
Transfer from construction in progress	248,054,162,920	-	4,286,731,267	213,010,203,025	3,875,586,580	469,226,683,792
Transfer to long-term prepaid expenses	-	-	-	(22,687,000)	-	(22,687,000)
Disposals	(1,398,201,000)	-	(898,304,153)	(62,291,145,222)	-	(64,587,650,375)
Written off	-	-	-	(90,000,000)	-	(90,000,000)
Deconsolidation of a subsidiary	(125,195,085,562)	-	(4,545,209,407)	(428,931,155,510)	1,326,908,962	(557,344,541,517)
Closing balance	2,707,052,527,891	59,361,231,666	102,275,785,318	5,553,320,405,904	31,354,935,951	8,453,364,886,730
Accumulated depreciation						
Opening balance	641,117,403,141	59,361,231,666	65,181,809,112	3,139,921,757,056	12,953,636,807	3,918,535,837,782
Charge for the period	92,971,139,486	-	8,200,407,951	402,392,689,041	2,322,339,108	505,886,575,586
Transfer to long-term prepaid expenses	-	-	-	(16,475,081)	-	(16,475,081)
Disposals	(1,398,201,000)	-	(898,304,153)	(59,362,515,078)	-	(61,659,020,231)
Written off	-	-	-	(90,000,000)	-	(90,000,000)
Deconsolidation of a subsidiary	(617,696,621)	-	(1,735,155,369)	(122,958,088,362)	1,326,908,962	(123,984,031,390)
Closing balance	732,072,645,006	59,361,231,666	70,748,757,541	3,359,887,367,576	16,602,884,877	4,238,672,886,666
Net book value						
Opening balance	1,944,474,248,392	-	38,209,513,499	2,651,456,607,994	13,059,803,602	4,647,200,173,487
Closing balance	1,974,979,882,885	-	31,527,027,777	2,193,433,038,328	14,752,051,074	4,214,692,000,064

Masan Consumer Corporation and its subsidiaries

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10. Intangible fixed assets

	Land use rights VND	Software VND	Exploitation rights for mineral water resources VND	Brand name VND	Customer relationships VND	Mineral water resources VND	Total VND
Cost							
Opening balance	119,085,818,402	304,069,093,651	73,012,186,348	1,099,626,396,615	423,797,765,850	412,697,763,511	2,432,289,024,377
Additions during the period	-	-	6,570,000,000	-	-	-	6,570,000,000
Deconsolidation of a subsidiary	-	156,480,877	-	(14,298,498,242)	(26,456,731,772)	-	(40,598,749,137)
Other decrease	-	-	(2,413,908,000)	-	-	-	(2,413,908,000)
Closing balance	119,085,818,402	304,225,574,528	77,168,278,348	1,085,327,898,373	397,341,034,078	412,697,763,511	2,395,846,367,240
Accumulated amortisation							
Opening balance	44,008,389,581	237,936,708,605	27,294,637,064	664,592,381,519	387,884,991,481	139,201,791,936	1,500,918,900,186
Charge for the period	2,214,910,134	27,711,676,818	2,444,117,741	17,916,499,224	4,253,623,803	16,451,001,207	70,991,828,927
Deconsolidation of a subsidiary	-	156,480,877	-	(8,524,104,720)	(26,456,731,812)	-	(34,824,355,655)
Closing balance	46,223,299,715	265,804,866,300	29,738,754,805	673,984,776,023	365,681,883,472	155,652,793,143	1,537,086,373,458
Net book value							
Opening balance	75,077,428,821	66,132,385,046	45,717,549,284	435,034,015,096	35,912,774,369	273,495,971,575	931,370,124,191
Closing balance	72,862,518,687	38,420,708,228	47,429,523,543	411,343,122,350	31,659,150,606	257,044,970,368	858,759,993,782

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11. Investment property held to earn rental

	Building VND	Infrastructure VND	Total VND
Cost			
Opening and closing balances	18,016,283,093	611,690,825	18,627,973,918
Accumulated depreciation			
Opening balance	8,993,965,684	123,604,166	9,117,569,850
Charge for the period	1,709,268,994	47,044,881	1,756,313,875
Closing balance	10,703,234,678	170,649,047	10,873,883,725
Net book value			
Opening balance	9,022,317,409	488,086,659	9,510,404,068
Closing balance	7,313,048,415	441,041,778	7,754,090,193

Masan Consumer Corporation and its subsidiaries**Notes to the consolidated financial statements for the period ended 30 September 2022**

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Form B 09a – DN/HN*(Issued under Circulars No. 200/2014/TT-BTC and No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***12. Construction in progress**

For the period ended	30/9/2022 VND
Opening balance	335,804,947,727
Additions during the period	1,056,367,798,364
Transfer to tangible fixed assets	(469,226,683,792)
Transfer to long-term prepaid expenses	(29,593,504,325)
Deconsolidation of a subsidiary	(133,178,705,955)
Closing balance	<u>760,173,852,019</u>

Major constructions in progress were as follows:

	30/9/2022 VND	1/1/2022 VND
Buildings	111,835,566,187	73,435,772,954
Machinery and equipment	601,556,355,099	243,285,141,722
Software	767,544,350	-
Others	46,014,386,383	19,084,033,051
	<u>760,173,852,019</u>	<u>335,804,947,727</u>



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Notes to the consolidated financial statements for the year ended 30 September 2022 (continued)

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	Prepaid land costs and infrastructure usage fees VND	Goodwill from equitisation VND	Tools and supplies VND	Loan arrangement costs	Total VND
Opening balance	581,657,350,058	12,537,484,616	82,359,461,690	17,167,638,878	693,721,935,242
Additions during the period	567,322,200	-	9,189,203,531	-	9,756,525,731
Transfer from construction in progress	-	-	29,593,504,325	-	29,593,504,325
Transfer from tangible fixed assets	-	-	6,211,919	-	6,211,919
Transfer to short-term prepaid expenses	-	-	1,184,201,820	-	1,184,201,820
Disposals	-	-	(232,794,950)	-	(232,794,950)
Deconsolidation of a subsidiary	-	-	(2,173,931,691)	-	(2,173,931,691)
Amortisation for the period	(10,327,424,193)	(2,350,778,364)	(37,733,098,934)	(4,242,249,972)	(54,653,551,463)
Currency translation differences	-	-	(527,993)	-	(527,993)
Closing balance	571,897,248,065	10,186,706,252	82,192,229,717	12,925,388,906	677,201,572,940

Masan Consumer Corporation and its subsidiaries
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14. Goodwill

For the period ended	30/9/2022 VND
Cost	
Opening balance	882,432,759,448
Deconsolidation of a subsidiary	(131,468,133,902)
Closing balances	750,964,625,546
Accumulated amortisation	
Opening balance	643,335,761,869
Deconsolidation of a subsidiary	(101,887,803,807)
Charge for the period	44,827,844,028
Closing balance	586,275,802,090
Net book value	
Opening balance	239,096,997,579
Closing balance	164,688,823,456

15. Accounts payable to suppliers

	30/9/2022		1/1/2022	
	Cost VND	Amount within payment capacity VND	Cost VND	Amount within payment capacity VND
Short-term	1,180,239,786,397	1,180,239,786,397	1,573,394,388,394	1,573,394,388,394
Long-term	25,911,965,500	25,911,965,500	25,013,545,000	25,013,545,000
	1,206,151,751,897	1,206,151,751,897	1,598,407,933,394	1,598,407,933,394

16. Taxes payable to State Treasury

	30/9/2022 VND	1/1/2022 VND
Corporate income tax	388,929,253,683	299,094,511,749
Value added tax	235,990,826,430	128,423,184,305
Personal income tax	6,511,869,275	6,441,382,978
Other taxes	2,319,705,701	1,846,049,666
	633,751,655,089	435,805,128,698

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17. Accrued expenses

	30/9/2022	1/1/2022
	VND	VND
Advertising, promotion expenses and sales support	682,532,553,862	970,882,886,772
Purchases not yet received invoices	363,121,276,418	302,283,867,154
Bonus and 13 th month salary	225,761,971,928	346,187,672,006
Logistic expense	140,172,587,112	227,570,445,613
Exhibition expense	83,211,836,410	55,083,462,548
Construction in progress	71,033,959,085	37,264,002,911
Sales discounts	37,192,360,218	40,896,875,933
Accrued information and technology expenses	26,193,716,093	44,463,680,096
Accrued interest expense	20,025,193,685	19,104,815,092
Market research expense	4,035,803,134	6,449,000,000
Others	142,814,045,831	155,551,714,275
	<hr/>	<hr/>
	1,796,095,303,776	2,205,738,422,400
	<hr/>	<hr/>

18. Other payables

(a) Other short-term payables

	30/9/2022	1/1/2022
	VND	VND
Trade union fee, social, health and unemployment insurances	9,916,572,273	12,163,836,136
Dividends payable	13,472,701,600	28,869,169,100
Short-term deposits received	2,954,492,736	3,087,444,442
Others	88,106,153,561	9,019,223,776
	<hr/>	<hr/>
	114,449,920,170	53,139,673,454
	<hr/>	<hr/>

(b) Other long-term payables

	30/9/2022	1/1/2022
	VND	VND
Long-term deposits received	31,735,589,314	32,854,954,310
	<hr/>	<hr/>

Masan Consumer Corporation and its subsidiaries
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19. Borrowings

(a) Short-term borrowings

	30/9/2022		1/1/2022	
	Carrying amount VND	Amount within repayment capacity VND	Carrying Amount VND	Amount within repayment capacity VND
Short-term borrowings	4,648,186,414,235	4,648,186,414,235	7,030,093,844,618	7,030,093,844,618
Current portion of long-term borrowings	586,677,090,160	586,677,090,160	415,019,117,363	415,019,117,363
	<u>5,234,863,504,395</u>	<u>5,234,863,504,395</u>	<u>7,445,112,961,981</u>	<u>7,445,112,961,981</u>

(b) Long-term borrowings

	30/9/2022 VND	1/1/2022 VND
Long-term borrowings Repayable within 12 months	1,459,874,027,250 (586,677,090,160)	1,478,636,736,258 (415,019,117,363)
Repayable after 12 months	<u>873,196,937,090</u>	<u>1,063,617,618,895</u>

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20. Changes in owners' equity

	Share capital VND	Share premium VND	Other capital VND	Treasury shares VND	Foreign exchange differences VND	Investment and development fund VND	Undistributed profits after tax VND	Non-controlling interests ("NCI") VND	Total VND
Balance as at 1 January 2021	7,267,938,180,000	3,710,767,704,992	(265,775,657,006)	(1,640,252,631,255)	13,495,754,932	22,731,972,844	4,583,857,861,595	590,221,573,510	14,282,984,759,612
Treasury shares reissued	-	(149,663,464,134)	-	645,586,304,134	-	-	-	-	495,922,840,000
Net profit for the period	-	-	-	-	-	-	3,424,701,821,529	61,641,557,185	3,486,343,378,714
Dividends	-	-	-	-	-	-	(3,189,572,181,000)	-	(3,189,572,181,000)
Increase of capital in subsidiaries	-	-	-	-	-	-	(15,279,402,069)	15,279,402,069	-
Bonus and welfare funds of a subsidiary	-	-	-	-	-	-	(4,182,783,902)	(3,822,216,102)	(8,005,000,004)
Currency translation differences	-	-	-	-	(7,539,761,813)	-	-	(17,373)	(7,539,779,186)
Balance as at 30 September 2021	7,267,938,180,000	3,561,104,240,858	(265,775,657,006)	(994,666,327,121)	5,955,993,119	22,731,972,844	4,799,525,316,153	663,320,299,289	15,060,134,018,136

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	Share capital VND	Share premium VND	Other capital VND	Treasury shares VND	Foreign exchange differences VND	Investment and development fund VND	Undistributed profits after tax VND	Non-controlling interests (“NCI”) VND	Total VND
Balance as at 1 January 2022	7,267,938,180,000	3,560,554,240,858	(265,775,657,006)	(994,666,327,121)	6,989,018,595	22,731,972,844	6,816,958,384,098	590,964,125,113	17,005,693,937,381
Share capital issued	6,680,610,000	50,104,575,000	-	-	-	-	-	-	56,785,185,000
Net profit for the period	-	-	-	-	-	-	3,601,920,490,863	68,480,771,248	3,670,401,262,111
Increase of capital in a subsidiary	-	-	-	-	-	-	-	38,345,000,000	38,345,000,000
Dividends declared by subsidiaries	-	-	-	-	-	-	-	(95,089,096,480)	(95,089,096,480)
Deconsolidation of a subsidiary	-	-	-	-	-	-	-	(96,919,860,885)	(96,919,860,885)
Transaction with NCI in a subsidiary	-	-	-	-	-	-	(4,019,329,215)	7,939,329,215	3,920,000,000
Currency translation differences	-	-	-	-	(2,536,842,768)	-	-	(5,170)	(2,536,847,938)
Balance as at 30 September 2022	7,274,618,790,000	3,610,658,815,858	(265,775,657,006)	(994,666,327,121)	4,452,175,827	22,731,972,844	10,414,859,545,746	513,720,263,041	20,580,599,579,185

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21. Share capital, treasury shares and share premium

The Company's authorised and issued share capital are as follows:

	30/9/2022		1/1/2022	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	727,461,879	7,274,618,790,000	726,793,818	7,267,938,180,000
Treasury shares				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
Shares currently in circulation				
Ordinary shares	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000
Share premium		3,610,658,815,858		3,560,554,240,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	For the period ended			
	30/9/2022		30/9/2021	
	Number of shares	Par value VND	Number of shares	Par value VND
Opening balance – currently in circulation	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000
Shares issued by cash	668,061	6,680,610,000	-	-
Treasury shares reissued	-	-	7,084,612	70,846,120,000
Closing balance – currently in circulation	716,546,491	7,165,464,910,000	715,878,430	7,158,784,300,000

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22. Off balance sheet item

Foreign currencies

	30/9/2022		1/1/2022	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	2,011,374	47,726,913,128	221,857	5,025,075,872
EUR	204	4,705,567	213	5,597,207
THB	63,315,895	38,686,008,050	47,731,914	31,741,718,594
		86,417,626,745		36,772,391,673

23. Revenue from sale of goods and provision of services

Total revenue represents the gross value of goods sold and provision of services exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	30/9/2022 VND	30/9/2021 VND
Total revenue	19,042,652,362,534	18,376,284,535,129
Less revenue deductions		
▪ Sales discounts	61,712,494,012	232,035,049,126
▪ Sales returns	74,474,243,527	61,338,367,456
	136,186,737,539	293,373,416,582
Net revenue	18,906,465,624,995	18,082,911,118,547

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24. Cost of sales

	For the period ended	
	30/9/2022	30/9/2021
	VND	VND
Total cost of sales		
▪ Goods sold	11,074,448,012,455	10,373,621,288,579
▪ Allowance for inventories	47,966,932,967	73,659,814,120
	<hr/>	<hr/>
	11,122,414,945,422	10,447,281,102,699
	<hr/>	<hr/>

25. Financial income

	For the period ended	
	30/9/2022	30/9/2021
	VND	VND
Interest income from deposits at banks and other investments	417,216,150,314	235,269,624,735
Interest income from a related party	200,654,439,210	280,068,800,101
Foreign exchange gains	16,673,735,080	12,970,341,580
	<hr/>	<hr/>
	634,544,324,604	528,308,766,416
	<hr/>	<hr/>

26. Financial expenses

	For the period ended	
	30/9/2022	30/9/2021
	VND	VND
Interest expense on borrowings from banks	211,065,648,295	162,660,057,294
Arrangement fees	2,154,749,994	2,068,323,330
Foreign exchange losses	37,306,666,642	6,605,474,150
Other financial expenses	25,670,756,353	7,148,072,201
	<hr/>	<hr/>
	276,197,821,284	178,481,926,975
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27. Earnings per share

Basic earnings per share

The calculation of basic earnings per share for the period ended 30 September 2022 was based on the profit attributable to ordinary shareholders of the Company after deducting the amounts appropriated to bonus and welfare funds for the period and a weighted average number of ordinary shares during the period – currently in circulation calculated as follows:

(i) Net profit attributable to ordinary shareholders

	For the period ended	
	30/9/2022	30/9/2021
	VND	VND
Net profit attributable to ordinary shareholders	3,601,920,490,863	3,424,701,821,529

(ii) Weighted average number of ordinary shares

	For the period ended	
	30/9/2022	30/9/2021
Issued ordinary shares at the beginning of the period – currently in circulation	715,878,430	708,793,818
Effect of shares issued during the period	115,014	-
Effect of treasury shares reissued during the period	-	181,657
Weighted average number of ordinary shares during the period – currently in circulation	715,993,444	708,975,475

(iii) Basic earnings per share

	For the period ended	
	30/9/2022	30/9/2021
	VND	VND
Basic earnings per share	5,031	4,830

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28. Significant transactions with related parties

During the period and as at the period ended, the Group has the following significant transactions and balances with their related parties:

Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Ultimate parent company					
Masan Group Corporation	Sale of goods	84,474,998	69,774,908	20,131,201	5,739,999
	Management fee	1,645,992,395	2,733,721,557	4,076,077,504	2,430,085,109
Parent company					
MasanConsumerHoldings Company Limited	Loans provided	95,000,000,000	90,000,000,000	4,181,581,871,592	4,086,581,871,592
	Collection of loans	-	18,170,000,000	-	-
	Interest income receivable from loans	200,654,439,210	280,068,800,101	2,371,644,123,957	2,170,989,684,747
	Dividends declared	-	3,021,089,152,500	-	-
	Collection of loans through net-off with dividends payable	-	3,002,982,502,500	-	-
	Dividends paid by cash	-	18,106,650,000	-	-
	Proceeds from transfer of an investment	315,033,720,000	-	315,033,720,000	-
Associate					
Cholimex Food Joint Stock Company	Post-acquired dividends received	13,296,085,000	13,296,085,000	-	-
Other related parties					
Masan JinJu Joint Stock Company and its branch (Note 1 (d) (vii))	Sale of goods	-	-	3,850,521,568	-
	Purchase of goods	-	-	(180,628,782,277)	-
	Loans provided	-	-	291,000,000,000	-
	Interest income receivable from loans	-	-	6,559,301,370	-
	Management fee	-	-	4,776,998,341	-

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Masan Master Brewer Company Limited	Sale of goods	1,224,418	947,232	799,855	-
Masan Brewery PY One Member Company Limited	Sale of goods	44,479,951	21,250,239	21,726,338	-
Masan Brewery Distribution One Member Company Limited	Sale of goods	6,876,647,966	216,066,097	6,948,093,669	-
	Purchase of goods	5,262,653,087	2,048,043,039	(312,642,000)	-
	Management fee	26,502,446,729	25,354,105,887	48,403,131,451	25,645,053,000
Masan Brewery HG One Member Company Limited	Sale of goods	2,688,870,776	21,002,393	2,654,132,879	-
	Purchases of goods and services	2,480,660,741	1,594,357,000	(533,718,892)	(300,217,500)
	Management fee	97,322,572	2,186,887,853	97,322,572	2,868,778,941
Masan Brewery MB Company Limited	Management fee	1,223,718,249	-	1,223,718,249	-
	Other receivables	37,699,166,371	-	37,699,166,371	-
MML Farm Nghe An Company Limited	Sale of goods	-	75,792,465	-	-
	Management fee	481,154,894	1,926,049,543	505,846,484	1,600,876,379
Masan MEATLife Corporation	Sale of goods	28,668,181	69,764,891	5,144,727	2,800,001
	Management fee	29,875,117,930	8,302,084,288	31,639,793,553	3,460,908,168

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Meat Deli HN Company Limited	Sale of goods and services	35,792,112,047	1,453,213,383	158,842,922	510,203,536
	Purchase of goods and services	50,175,655,222	11,860,902,429	(25,251,840)	(3,541,747,791)
	Purchases of fixed assets	186,781,103,729	-	-	-
	Management fee	5,794,436,637	5,955,303,881	2,788,169,994	5,377,861,008
MEATDeli Sai Gon Company Limited	Sale of goods and services	2,228,472,913	471,884,889	356,852,153	114,244,571
	Purchase of goods	24,773,281,155	30,561,613,584	(128,971,860)	(3,300,454,639)
	Management fee	4,342,730,727	3,622,275,465	2,306,904,933	3,575,300,853
3F Viet Food Company Limited	Sale of goods and services	1,007,485,842	945,362,456	742,017,764	1,284,042,751
	Purchase of goods	36,922,044,600	19,720,763,040	-	(5,747,520,000)
	Management fee	202,838,389	-	206,653,285	-
3F Viet Joint Stock Company	Sale of goods	2,086,838	24,399,003	-	-
	Purchase of goods	13,219,612,800	-	-	-
	Management fee	101,684,645	-	101,684,645	-
Nui Phao Mining Company Limited	Sale of goods	1,069,023,653	914,215,267	210,405,966	80,359,849
	Management fee	970,435,051	905,486,833	1,835,665,130	865,230,079
JinJu Ham Company Limited	Capital contribution	38,344,780,000	-	-	-
	Dividends declared	38,344,787,200	-	-	-
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	813,752,041,705	1,098,026,029,811	192,633,275,674	236,713,736,562
	Purchases of goods and services	168,786,215,193	58,297,773,880	(216,969,587)	(833,797,971)
	Purchase of fixed assets	-	1,005,801,091	-	-
	Office rental support fee	16,886,251,444	13,162,500,000	2,278,514,712	-
	Discounted payment and other sale support expenses payables	16,128,498,127	7,267,980,265	-	-
	Other receivables	-	-	17,000,000	124,280,000

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Relationship	Nature of transactions	Transaction value for the period ended		Receivable/(payable) as at	
		30/9/2022 VND	30/9/2021 VND	30/9/2022 VND	1/1/2022 VND
Wineco Agricultural Investment Development and Production Limited	Sale of goods	-	1,952,273	-	-
	Purchase of goods	5,284,515,000	4,792,234,000	(2,009,770,000)	(142,500,000)
	Office rental support fee	608,274,608	337,500,000	81,916,922	-
Phuc Long Heritage Corporation	Sale of goods	10,708,346,159	181,550,160	1,002,868,323	858,806,716
	Purchase of goods	877,083,177	515,004,174	-	-
	Management fee	1,795,550,850	-	1,795,550,850	-
Mobicast Joint Stock Company	Purchases of services	3,086,325,742	-	(43,659,920)	-
The Supra Joint Stock Company	Sale of goods	86,223,300	-	23,136,307	-
Key management personnel	Remuneration to key management personnel (*)	63,640,441,186	55,494,408,923	-	-

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As at 30 September 2022 and 1 January 2022, the Group has current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal trading terms.

- (*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 30 September 2022 and 30 September 2021.

28 October 2022

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer

Nguyen Hoang Yen
Authorised Representative

