

Masan Consumer Corporation

Quarterly Separate Financial Statements
for the period ended 30 June 2022



**Masan Consumer Corporation
Corporate Information**

**Enterprise Registration
Certificate No.**

0302017440

31 May 2000

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 26 October 2020. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr Danny Le	Chairman
Mr Truong Cong Thang	Member
Ms Nguyen Hoang Yen	Member
Mr Nguyen Thieu Quang	Member
Ms Nguyen Thi Thu Ha	Member
Ms Nguyen Thu Hien	Member

Board of Management

Mr Truong Cong Thang	Chief Executive Officer
Ms Nguyen Hoang Yen	Deputy Chief Executive Officer
Mr Pham Hong Son	Deputy Chief Executive Officer

Registered Office

12th Floor, MPlaza Saigon
39 Le Duan, Ben Nghe Ward
District 1, Ho Chi Minh City
Vietnam

Masan Consumer Corporation
Separate balance sheet as at 30 June 2022

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2022 VND	1/1/2022 VND
ASSETS				
Current assets (100 = 110 + 130 + 140 + 150)	100		18,120,516,717,013	20,442,047,221,235
Cash and cash equivalents	110	4	3,952,327,994,716	9,340,198,391,379
Cash	111		16,335,834,716	7,298,391,379
Cash equivalents	112		3,935,992,160,000	9,332,900,000,000
Accounts receivable – short-term	130		13,519,423,896,500	10,444,572,505,069
Accounts receivable from customers	131		508,918,316,161	486,176,356,462
Prepayments to suppliers	132		11,339,574,487	19,717,376,602
Short-term loans receivable	135	6	4,421,581,871,592	4,086,581,871,592
Other short-term receivables	136	7(a)	8,577,584,134,260	5,852,096,900,413
Inventories	140	8	631,229,859,837	648,736,035,986
Inventories	141		641,851,193,364	675,385,095,323
Allowance for inventories	149		(10,621,333,527)	(26,649,059,337)
Other current assets	150		17,534,965,960	8,540,288,801
Short-term prepaid expenses	151		10,449,598,182	8,540,288,801
Deductible value added tax	152		7,085,367,778	-

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate balance sheet as at 30 June 2022 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2022 VND	1/1/2022 VND
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	200		8,765,771,751,947	8,838,694,256,400
Accounts receivable – long-term	210		24,812,687,071	29,955,973,671
Other long-term receivables	216	7(b)	24,812,687,071	29,955,973,671
Fixed assets	220		58,507,047,083	76,551,082,911
Tangible fixed assets	221	9	12,102,430,093	12,350,548,079
<i>Cost</i>	222		95,093,891,903	93,234,197,693
<i>Accumulated depreciation</i>	223		(82,991,461,810)	(80,883,649,614)
Intangible fixed assets	227	10	46,404,616,990	64,200,534,832
<i>Cost</i>	228		289,714,438,133	289,714,438,133
<i>Accumulated amortisation</i>	229		(243,309,821,143)	(225,513,903,301)
Long-term work in progress	240		8,831,689,175	1,085,404,617
Construction in progress	242	11	8,831,689,175	1,085,404,617
Long-term financial investments	250		8,491,171,509,348	8,461,671,509,348
Investments in subsidiaries	251	5	8,491,171,509,348	8,461,671,509,348
Other long-term assets	260		182,448,819,270	269,430,285,853
Long-term prepaid expenses	261	12	10,396,490,303	8,548,881,323
Deferred tax assets	262		172,052,328,967	260,881,404,530
TOTAL ASSETS (270 = 100 + 200)	270		26,886,288,468,960	29,280,741,477,635

The accompanying notes are an integral part of these separate financial statements


Masan Consumer Corporation
Separate balance sheet as at 30 June 2022 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2022 VND	1/1/2022 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		8,203,402,473,376	10,953,041,901,826
Current liabilities	310		8,175,983,102,090	10,925,496,897,621
Accounts payable to suppliers	311	13	1,667,320,583,717	4,044,609,067,617
Advances from customers	312		54,624,833,088	108,449,608,041
Taxes payable to State Treasury	313	14	27,647,621,424	176,221,324,817
Payables to employees	314		37,143,747,560	-
Accrued expenses	315	15	1,004,447,151,442	1,503,951,151,776
Other short-term payables	319	16(a)	234,469,710,728	13,266,952,054
Short-term borrowings	320	17	5,150,329,454,131	5,078,998,793,316
Long-term liabilities	330		27,419,371,286	27,545,004,205
Other long-term payables	337	16(b)	27,419,371,286	27,545,004,205
EQUITY (400 = 410)	400		18,682,885,995,584	18,327,699,575,809
Owners' equity	410	18	18,682,885,995,584	18,327,699,575,809
Share capital	411	19	7,267,938,180,000	7,267,938,180,000
- Ordinary shares with voting rights	411a		7,267,938,180,000	7,267,938,180,000
Share premium	412	19	3,560,554,240,858	3,560,554,240,858
Treasury shares	415	19	(994,666,327,121)	(994,666,327,121)
Undistributed profits after tax	421		8,849,059,901,847	8,493,873,482,072
- Undistributed profits after tax brought forward	421a		8,493,873,482,072	2,848,603,635,250
- Undistributed profit after tax for the current period/prior period	421b		355,186,419,775	5,645,269,846,822
TOTAL RESOURCES	440		26,886,288,468,960	29,280,741,477,635
(440 = 300 + 400)				

29 July 2022

Prepared by:


Phan Thi Thuy Hoa
Chief Accountant


Huynh Viet Thang
Chief Financial Officer

Approved by




Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of income for the period ended 30 June 2022

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code Note		Quarter II		Period to date	
			2022 VND	2021 VND	2022 VND	2021 VND
Revenue from sale of goods	01	21	5,478,554,242,333	5,666,655,212,480	11,472,287,865,742	10,857,485,053,178
Revenue deductions	02	21	41,360,468,500	123,973,804,268	69,016,274,790	231,325,486,081
Net revenue (10 = 01 - 02)	10	21	5,437,193,773,833	5,542,681,408,212	11,403,271,590,952	10,626,159,567,097
Cost of sales	11	22	4,254,438,094,884	4,306,876,922,082	8,915,023,161,214	8,276,011,165,448
Gross profit (20 = 10 - 11)	20		1,182,755,678,949	1,235,804,486,130	2,488,248,429,738	2,350,148,401,649
Financial income	21	23	147,923,903,409	132,047,328,931	286,463,371,036	265,184,685,231
Financial expenses	22	24	63,387,808,509	32,961,475,044	104,261,716,957	58,767,055,914
<i>In which: Interest expense</i>	23		<i>37,843,731,530</i>	<i>26,415,058,991</i>	<i>66,690,471,472</i>	<i>49,758,992,465</i>
Selling expenses	25		889,409,530,516	909,406,439,099	1,971,837,392,443	1,866,926,957,410
General and administration expenses	26		135,806,953,831	93,531,977,480	253,223,061,137	202,274,558,235
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		242,075,289,502	331,951,923,438	445,389,630,237	487,364,515,321
Other income	31		198,235,289	78,807,255	227,992,548	79,778,140
Other expenses	32		11,188	27,322	22,154	99,071
Results of other activities (40 = 31 - 32)	40		198,224,101	78,779,933	227,970,394	79,679,069
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		242,273,513,603	332,030,703,371	445,617,600,631	487,444,194,390

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of income for the period ended 30 June 2022 (continued)

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code Note	Quarter II		Period to date	
		2022 VND	2021 VND	2022 VND	2021 VND
Accounting profit before tax (brought forward from previous page)	50	242,273,513,603	332,030,703,371	445,617,600,631	487,444,194,390
Income tax expense – current	51	1,602,105,293	41,214,868,014	1,602,105,293	67,273,516,790
Income tax expense – deferred	52	48,160,258,157	25,168,560,634	88,829,075,563	31,045,816,768
Net profit after tax (60 = 50 - 51 - 52)	60	192,511,150,153	265,647,274,723	355,186,419,775	389,124,860,832

29 July 2022

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 June 2022
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/6/2022 VND	30/6/2021 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	445,617,600,631	487,444,194,390
Adjustments for			
Depreciation and amortisation	02	19,903,730,038	19,786,454,346
Allowances and provisions	03	12,991,279,578	36,218,897,695
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	26,796,255,481	2,379,995,902
Gains on disposals of fixed assets	05	-	(41,529,721)
Interest income and related income from investing activities	05	(282,785,082,872)	(263,149,429,678)
Interest expense	06	66,690,471,472	49,758,992,465
Operating profit before changes in working capital	08	289,214,254,328	332,397,575,399
Change in receivables and other assets	09	(69,228,386,214)	(30,167,521,806)
Change in inventories	10	4,514,896,571	(109,822,115,277)
Change in payables and other liabilities	11	(2,719,605,338,443)	(276,860,693,627)
Change in prepaid expenses	12	(1,617,842,932)	(2,116,440,100)
		(2,496,722,416,690)	(86,569,195,411)
Interest paid	14	(61,918,997,069)	(52,942,353,083)
Corporate income tax paid	15	(117,753,307,820)	(143,996,866,870)
Net cash flows from operating activities	20	(2,676,394,721,579)	(283,508,415,364)

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 June 2022
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	For the period ended	
		30/6/2022 VND	30/6/2021 VND
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(8,610,706,720)	(8,864,683,619)
Proceeds from disposals of fixed assets	22	-	41,529,721
Payments for granting loans	23	(335,000,000,000)	(90,000,000,000)
Payments for other investments and placements of term deposits to banks	23	(4,680,000,000,000)	(95,000,000,000)
Receipts from collecting loans	24	-	102,670,000,000
Withdraws other investments and withdrawal of term deposits from banks	24	1,350,000,000,000	40,000,000,000
Payments for investments in subsidiaries	25	(29,500,000,000)	(27,000,000,000)
Receipts of interest and distributed profits	27	940,711,271,038	1,609,293,341,109
Net cash flows from investing activities	30	(2,762,399,435,682)	1,531,140,187,211
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings from banks	33	7,237,261,760,711	7,425,343,183,165
Payments to settle loan principals to banks	34	(7,186,203,681,258)	(8,094,517,906,429)
Payments of dividends	36	(146,115,600)	(184,503,586,500)
Net cash flows from financing activities	40	50,911,963,853	(853,678,309,764)
Net cash flows during the period (50 = 20 + 30 + 40)	50	(5,387,882,193,408)	393,953,462,083
Cash and cash equivalents at the beginning of the period	60	9,340,198,391,379	2,947,154,597,143
Effect of exchange rate fluctuations on cash and cash equivalents	61	11,796,745	190,384,779
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	3,952,327,994,716	3,341,298,444,005

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Separate statement of cash flows for the period ended 30 June 2022
(Indirect method – continued)

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NON-CASH INVESTING AND FINANCING ACTIVITIES

	For the period ended	
	30/6/2022	30/6/2021
	VND	VND
Loans collection by netting off with dividends payable		- 3,002,982,502,500

29 July 2022

Prepared by:


Phan Thi Thuy Hoa
Chief Accountant

Approved by:


Huynh Viet Thang
Chief Financial Officer


Nguyen Hoang Yen
Authorised Representative

The accompanying notes are an integral part of these separate financial statements

Masan Consumer Corporation
Notes to the separate financial statements for the period ended 30 June 2022

Form B 09a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying separate financial statements.

1. Reporting entity

(a) Ownership structure

Masan Consumer Corporation (“the Company”) is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to trade in food products; trade in non-alcoholic drinks, mineral water; trade in home care products; advise and execute trade promotion activities and provide architectural and related technical consultancy services under the Enterprise Registration Certificate No. 0302017440 issued by the Department of Planning and Investment of Ho Chi Minh City (“DPI”) on 31 May 2000 and its amendments.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s structure

In accordance with the Shareholders Resolution of the Company in Annual General Meeting No. 01/2022/NQ-DHDCD-MSK dated 28 April 2022 approved the plan to merge the Company to MasanConsumerHoldings Company Limited, the parent company. As at the date of this report, the merge has not yet taken place.

As at 30 June 2022, the Company had 1,378 employees (1/1/2022: 1,262 employees).

2. Basis of preparation

(a) Statement of compliance

These separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its quarterly consolidated financial statements separately. For a comprehensive understanding of the consolidated financial position as at 30 June 2022 of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the period then ended, these quarterly separate financial statements should be read in conjunction with the quarterly consolidated financial statements of the Group as at 30 June 2022 and for the period then ended.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(b) Basis of measurement

These separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. These separate financial statements are prepared for period ended 30 June 2022.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purposes.

(e) Corresponding figures

The corresponding figures as at 1 January 2022 were brought forward from the audited figures as at 31 December 2021.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate financial statements,

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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*(Issued under Circular No. 200/2014/TT-BTC
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(c) Investments

(i) Trading securities

Trading securities are bonds held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(iii) Investments in subsidiaries

For the purpose of these separate financial statements, investments in subsidiaries are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.



Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ leasehold improvements	3 – 5 years
▪ office equipment	3 – 8 years
▪ machinery and equipment	3 – 7 years
▪ motor vehicles	3 – 7 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their estimated useful lives ranging from 4 years to 10 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 10 years.

(h) Construction in progress

Construction in progress represents the costs of construction and machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(i) Long-term prepaid expenses

Tools and supplies

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of those assets are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Equity

(i) *Share capital and share premium*

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(ii) *Treasury shares*

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(m) Taxation

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

Sale of goods

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(o) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, interest income from loans receivable and other investing activities, profits distributed by subsidiaries and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Profits distributed by subsidiaries are recognised when the right to receive profits distributed by subsidiaries is established. Distributed profits which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***(ii) Financial expenses**

Financial expenses mainly comprise interest expense on borrowings, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or whether the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

4. Cash and cash equivalents

	30/6/2022	1/1/2022
	VND	VND
Cash on hand	346,807,706	308,317,107
Cash at banks	15,989,027,010	6,990,074,272
Cash equivalents	3,935,992,160,000	9,332,900,000,000
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	3,952,327,994,716	9,340,198,391,379

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***5. Financial investments**

	30/6/2022		1/1/2022	
	% of equity owned and voting rights	Cost VND	% of equity owned and voting rights	Cost VND
Investments in subsidiaries:				
▪ Masan Food Company Limited (i)	100%	3,446,400,009,348	100%	3,446,400,009,348
▪ Masan Beverage Company Limited (ii)	100%	4,315,000,000,000	100%	4,315,000,000,000
▪ Masan Consumer (Thailand) Limited (iii)	99,99%	64,771,500,000	99,99%	64,771,500,000
▪ Masan HPC Company Limited (iv)	100%	605,000,000,000	100%	605,000,000,000
▪ Masan Innovation Company Limited (v)	100%	60,000,000,000	100%	30,500,000,000
		8,491,171,509,348		8,461,671,509,348

The Company has not determined the fair values of investments in subsidiaries for disclosure in the separate financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of investments in subsidiaries may differ from their carrying amounts.

There was no allowance for diminution in value of investments in subsidiaries of the Company in these separate financial statements for the periods ended 30 June 2022 and 30 June 2021.

- (i) Masan Food Company Limited has 10 subsidiaries, which include (1) Masan Industrial One Member Company Limited (“MSI”), (2) Viet Tien Food Technology One Member Company Limited (“VTF”), (3) Masan PQ Corporation (“MPQ”), (4) Masan HD One Member Company Limited (“MHD”), (5) Masan MB One Member Company Limited (“MMB”), (6) Masan HG One Member Company Limited (“MHG”), (7) Masan JinJu Joint Stock Company (“MSJ”), (8) Nam Ngu Phu Quoc One Member Company Limited (“NPQ”), (9) Masan Long An Company Limited (“MLA”) and (10) Masan HN Company Limited (“HNF”).
- (ii) Masan Beverage Company Limited has 5 subsidiaries, which include (1) VinaCafé Bien Hoa Joint Stock Company (“VCF”), (2) Café De Nam Joint Stock Company (“CDN”), (3) Vinh Hao Mineral Water Corporation (“VHC”), (4) Kronfa., JSC (“KRP”) and (5) Quang Ninh Mineral Water Corporation (“QNW”).
- (iii) Masan Consumer (Thailand) Limited (“MTH”) was established in 2016.
- (iv) Masan HPC Company Limited (“HPC”) has 1 subsidiary, Net Detergent Joint Stock Company (“NET”).
- (v) Masan Innovation Company Limited (“INV”) has 2 subsidiaries, which include (1) Hi-Fresh Company Limited (“HIF”) and (2) Joins Pro Professional Laundry Company Limited (“JPR”).

MTH is incorporated in Thailand, Other subsidiaries are incorporated in Vietnam.

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2022 (continued)**

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***6. Loans receivable**

	30/6/2022	1/1/2022
	VND	VND
Short-term loans receivable from related parties	4,421,581,871,592	4,086,581,871,592
	<u>4,421,581,871,592</u>	<u>4,086,581,871,592</u>

The short-term loans receivable from related parties were unsecured and earned interest at 6.5% per annum as at 30 June 2022 (1/1/2022: 6.5% per annum). These loans mature on 31 December 2022. Interests are receivable on the maturity date of loan agreements.

7. Other receivables**(a) Other short-term receivables**

	30/6/2022	1/1/2022
	VND	VND
Amounts due from related parties:		
▪ Distributed profits receivable	2,896,046,683,660	3,735,055,037,293
▪ Accrued interest receivables (Note 6)	2,227,368,426,450	2,093,059,136,807
▪ Other receivables	41,737,475,539	3,881,928,929
Short-term deposits for investing activities	3,330,000,000,000	-
Accrued interest receivable from deposits at banks and other investments	61,488,970,619	14,716,094,795
Short-term deposits for operating activities	20,276,331,811	4,648,507,665
Others	666,246,181	736,194,924
	<u>8,577,584,134,260</u>	<u>5,852,096,900,413</u>

(b) Other long-term receivables

	30/6/2022	1/1/2022
	VND	VND
Long-term deposits	24,812,687,071	29,955,973,671
	<u>24,812,687,071</u>	<u>29,955,973,671</u>

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2022 (continued)**

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***8. Inventories**

	30/6/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	40,023,786,996	-	23,620,297,377	-
Raw materials	104,655,947,445	(420,887,384)	85,011,871,915	(4,710,931,401)
Tools and supplies	3,604,687,302	-	4,686,502,801	-
Finished goods	28,668,838,192	(3,694,793,745)	42,272,415,020	(1,497,534,974)
Merchandise inventories	464,897,933,429	(6,505,652,398)	514,119,930,752	(20,440,592,962)
Goods on consignment	-	-	5,674,077,458	-
	641,851,193,364	(10,621,333,527)	675,385,095,323	(26,649,059,337)

Movements of the allowance for inventories during the period were as follows:

	For the period ended	
	30/6/2022 VND	30/6/2021 VND
Opening balance	26,649,059,337	18,884,348,806
Increase in allowance during the period	13,018,175,824	47,166,316,881
Allowance utilised during the period	(29,019,005,388)	(17,413,607,639)
Written back	(26,896,246)	(10,947,419,186)
Closing balance	10,621,333,527	37,689,638,862

Included in inventories as at 30 June 2022 was VND10,621 million (1/1/2022: VND26,649 million) of slow-moving inventories.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***9. Tangible fixed assets**

	Leasehold improvements VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	52,322,721,945	4,012,032,589	10,603,833,592	26,295,609,567	93,234,197,693
Additions during the period	-	338,897,809	-	41,245,000	380,142,809
Transfer from construction in progress	-	216,827,273	1,262,724,128	-	1,479,551,401
Closing balance	52,322,721,945	4,567,757,671	11,866,557,720	26,336,854,567	95,093,891,903
Accumulated depreciation					
Opening balance	52,322,721,945	3,156,844,278	5,841,974,250	19,562,109,141	80,883,649,614
Charge for the period	-	141,086,418	540,608,416	1,426,117,362	2,107,812,196
Closing balance	52,322,721,945	3,297,930,696	6,382,582,666	20,988,226,503	82,991,461,810
Net book value					
Opening balance	-	855,188,311	4,761,859,342	6,733,500,426	12,350,548,079
Closing balance	-	1,269,826,975	5,483,975,054	5,348,628,064	12,102,430,093

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***10. Intangible fixed assets**

	Software VND	Brand name VND	Total VND
Cost			
Opening balance	289,078,074,497	636,363,636	289,714,438,133
Closing balance	289,078,074,497	636,363,636	289,714,438,133
Accumulated amortisation			
Opening balance	224,877,539,665	636,363,636	225,513,903,301
Charge for the period	17,795,917,842	-	17,795,917,842
Closing balance	242,673,457,507	636,363,636	243,309,821,143
Net book value			
Opening balance	64,200,534,832	-	64,200,534,832
Closing balance	46,404,616,990	-	46,404,616,990

11. Construction in progress

For the period ended	30/6/2022 VND
Opening balance	1,085,404,617
Additions during the period	11,364,911,388
Transfer to tangible fixed assets	(1,479,551,401)
Transfer to long-term prepaid expenses	(2,139,075,429)
Closing balance	8,831,689,175

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2022 (continued)****Form B 09a – DN/HN***(Issued under Circulars No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***12. Long-term prepaid expenses****For the period ended**

	30/6/2022
	Tools and supplies
	VND
Opening balance	8,548,881,323
Additions during the period	1,324,362,452
Transfer from construction in progress	2,139,075,429
Transfer from short-term prepaid expenses	1,219,710,737
Amortisation for the period	(2,835,539,638)
Closing balance	<u>10,396,490,303</u>

13. Accounts payable to suppliers

	30/6/2022	1/1/2022
	Cost/Amount	Cost/Amount
	within payment	within payment
	capacity	capacity
	VND	VND
Short-term	1,667,320,583,717	4,044,609,067,617

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN/HN

*(Issued under Circulars No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***14. Taxes payable to State Treasury**

	30/6/2022 VND	1/1/2022 VND
Corporate income tax	23,259,922,164	139,411,124,691
Value added tax	-	32,921,729,203
Personal income tax	4,387,699,260	3,599,864,729
Other taxes	-	288,606,194
	<hr/>	<hr/>
	27,647,621,424	176,221,324,817

15. Accrued expenses

	30/6/2022 VND	1/1/2022 VND
Advertising, promotion and sale support expenses	576,371,246,133	904,312,490,697
Logistic expenses	121,743,249,516	221,054,864,369
Bonus and 13th month salary	81,416,369,642	158,037,870,946
Exhibition expense	71,205,904,332	54,459,304,548
Purchases not yet received invoices	39,552,673,197	29,769,726,565
Accrued information and technology expenses	32,999,600,840	44,463,680,096
Sales discounts	31,800,950,204	40,896,875,933
Accrued interest expense	16,020,821,393	11,249,346,990
Market research expense	3,155,810,000	5,840,000,000
Others	30,180,526,185	33,866,991,632
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	1,004,447,151,442	1,503,951,151,776



Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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*(Issued under Circulars No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***16. Other payables****(a) Other short-term payables**

	30/6/2022	1/1/2022
	VND	VND
Obligation to issue shares	221,892,678,100	-
Trade union fee, social, health and unemployment insurances	6,826,831,177	7,568,407,430
Dividends payable	4,740,188,500	4,886,304,100
Others	1,010,012,951	812,240,524
	<hr/>	<hr/>
	234,469,710,728	13,266,952,054
	<hr/>	<hr/>

(b) Other long-term payables

	30/6/2022	1/1/2022
	VND	VND
Long-term deposits received	27,419,371,286	27,545,004,205
	<hr/>	<hr/>

17. Short-term borrowings

	30/6/2022		1/1/2022	
	Carrying amount	Amount within repayment capacity	Carrying amount	Amount within repayment capacity
	VND	VND	VND	VND
Short-term borrowings	5,150,329,454,131	5,150,329,454,131	5,078,998,793,316	5,078,998,793,316
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Masan Consumer Corporation
Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

18. Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2021	7,267,938,180,000	3,710,767,704,992	(1,640,252,631,255)	6,038,175,816,250	15,376,629,069,987
Net profit for the period	-	-	-	389,124,860,832	389,124,860,832
Dividends	-	-	-	(3,189,572,181,000)	(3,189,572,181,000)
Balance as at 30 June 2021	7,267,938,180,000	3,710,767,704,992	(1,640,252,631,255)	3,237,728,496,082	12,576,181,749,819
Balance as at 1 January 2022	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,493,873,482,072	18,327,699,575,809
Net profit for the period	-	-	-	355,186,419,775	355,186,419,775
Balance as at 30 June 2022	7,267,938,180,000	3,560,554,240,858	(994,666,327,121)	8,849,059,901,847	18,682,885,995,584

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***19. Share capital, treasury shares and share premium**

The Company's authorised and issued share capital are as follows:

	30/6/2022		1/1/2022	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	726,793,818	7,267,938,180,000	726,793,818	7,267,938,180,000
Treasury shares				
Ordinary shares	10,915,388	994,666,327,121	10,915,388	994,666,327,121
Shares currently in circulation				
Ordinary shares	715,878,430	7,158,784,300,000	715,878,430	7,158,784,300,000
Share premium		3,560,554,240,858		3,560,554,240,858

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

Movements of shares currently in circulation during the period were as follows:

	For the period ended			
	30/6/2022		30/6/2021	
	Number of shares	Par value VND	Number of shares	Par value VND
Balance at the beginning of the period – currently in circulation	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000
Balance at the end of the period – currently in circulation	715,878,430	7,158,784,300,000	708,793,818	7,087,938,180,000

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

Form B 09a – DN*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***20. Off balance sheet items****Foreign currency**

	30/6/2022		1/1/2022	
	Original currency	equivalent VND	Original currency	equivalent VND
USD	301,850	6,982,704,147	141,063	3,195,081,933

21. Revenue from sale of goods

Total revenue represents the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	For the period ended	
	30/6/2022 VND	30/6/2021 VND
Total revenue	11,472,287,865,742	10,857,485,053,178
Less revenue deductions		
▪ Sale discounts	40,965,809,785	182,971,594,862
▪ Sale returns	28,050,465,005	48,353,891,219
	69,016,274,790	231,325,486,081
Net revenue	11,403,271,590,952	10,626,159,567,097

22. Cost of sales

	For the period ended	
	30/6/2022 VND	30/6/2021 VND
Total cost of sales		
▪ Goods sold	8,902,031,881,636	8,239,792,267,753
▪ Allowance for inventories	12,991,279,578	36,218,897,695
	8,915,023,161,214	8,276,011,165,448

Masan Consumer Corporation**Notes to the separate financial statements for the period ended 30 June 2022 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***23. Financial income**

	For the period ended	
	30/6/2022	30/6/2021
	VND	VND
Interest income from loans provided to related parties	134,309,289,643	216,439,938,204
Interest income from deposits at banks and other investments	148,473,793,229	46,709,491,474
Foreign exchange gains	3,680,288,164	2,035,255,553
	<hr/>	<hr/>
	286,463,371,036	265,184,685,231
	<hr/>	<hr/>

24. Financial expenses

	For the period ended	
	30/6/2022	30/6/2021
	VND	VND
Interest expense on borrowings from banks	66,690,471,472	49,758,992,465
Foreign exchange losses	26,423,469,187	4,624,120,774
Others	11,147,776,298	4,383,942,675
	<hr/>	<hr/>
	104,261,716,957	58,767,055,914
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Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

25. Significant transactions and balances with related parties

During the period and as at the period ended 30 June 2022, the Company had the following significant transactions and balances with its related parties:

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
Parent company					
MasanConsumerHoldings Company limited	Dividends declared	-	3,021,089,152,500	-	-
	Net-off dividends payable with loan receivables from related parties	-	3,002,982,502,500	-	-
	Dividends paid by cash	-	18,106,650,000	-	-
Subsidiaries					
Masan Food Company Limited	Distributed profits	-	-	2,896,046,683,660	3,627,549,218,905
Masan Innovation Company Limited	Capital contribution	29,500,000,000	27,000,000,000	-	-
Masan Industrial One Member Company Limited	Sale of goods	138,485,239,637	172,860,842,251	-	-
	Sales of fixed assets	-	30,000,000	-	-
	Purchases of goods and services	2,710,978,970,283	2,877,199,107,303	(287,521,083,179)	(1,387,299,783,937)
	Loans payment	-	18,170,000,000	-	-
	Loans provided	95,000,000,000	90,000,000,000	2,181,581,871,592	2,086,581,871,592
	Collection of loans through net-off with dividends payable	-	1,178,982,502,500	-	-
	Interest income from loans receivable	67,679,481,424	96,854,006,699	1,305,302,467,550	1,237,622,986,126
	Management fee	15,285,794	-	(15,285,794)	-

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
Viet Tien Food Technology One Member Company Limited	Sale of goods	5,965,408	11,444,584	4,709,072	-
Masan HD One Member Company Limited	Sale of goods	45,068,450,543	51,340,527,230	-	-
	Purchases of goods	884,385,718,242	780,408,086,959	(28,360,042,380)	(129,554,375,771)
Masan PQ Corporation	Sale of goods	3,546,303	11,270,172	2,344,091	-
	Purchase of goods	-	163,307,232	-	-
Nam Ngu Phu Quoc One Member Company Limited	Sale of goods	470,156,836	595,422,479	-	-
	Purchase of goods	35,542,123,800	63,913,795,830	(58,581,975,240)	(37,578,511,695)
Masan Beverage Member Company Limited	Distributed profits	-	-	-	107,211,095,000
VinaCafé Bien Hoa Joint Stock Company	Sale of goods	23,501,285,456	26,293,047,737	-	-
	Purchase of goods and services	848,169,692,924	711,763,618,695	(238,899,729,020)	(56,024,667,533)
Café De Nam Joint Stock Company	Sale of goods	18,249,983	112,347,757	-	-
	Purchase of goods	1,782,023,040	1,382,861,076	(1,063,686,811)	(724,170,586)
Masan MB One Member Company Limited	Sale of goods	96,775,876,814	96,271,710,564	-	-
	Sales of fixed assets	-	1,964,544	-	-
	Purchase of goods	2,097,252,992,599	2,057,418,347,542	(349,919,332,812)	(1,689,549,214,657)
	Loans provided	-	-	2,000,000,000,000	2,000,000,000,000
	Collection of loans through net-off with dividends payable	-	1,824,000,000,000	-	-
	Interest income from loans receivable	64,465,753,424	117,736,547,944	919,901,904,105	855,436,150,681

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
Masan JinJu Joint Stock Company and its branch	Sale of goods and services	4,611,334,867	2,364,297,420	-	-
	Purchase of goods	710,151,081,268	462,531,655,617	(208,678,000,000)	(152,093,792,921)
	Loans provided	240,000,000,000	-	240,000,000,000	-
	Interest income from loans receivable	2,164,054,795	-	2,164,054,795	-
Masan HG One Member Company Limited	Sale of goods	26,954,465,750	28,552,120,940	-	-
	Sales of fixed assets	-	6,940,206	-	-
	Purchase of goods	757,479,896,205	443,130,084,642	(109,122,372,999)	(435,458,908,979)
	Collection of loans by cash	-	84,500,000,000	-	-
	Interest income from loans receivable	-	1,849,383,561	-	-
Vinh Hao Mineral Water Corporation	Sale of goods	68,098,211	48,223,626	-	-
	Purchase of goods and services	255,751,383,301	230,053,220,521	(147,333,263,694)	(14,374,455)
Quang Ninh Mineral Water Corporation	Sale of goods	40,388,582	135,185,819	-	-
	Purchase of goods and services	127,362,465,205	112,121,414,968	(120,378,530,563)	(28,043,819,863)
Masan Consumer (Thailand) Limited	Sale of goods	43,537,592,060	40,081,165,419	30,307,166,503	9,616,460,290
Masan HPC Company Limited	Distributed profits	-	-	-	294,723,388
	Sale of goods	-	341,169	-	-
Net Detergent Joint Stock Company	Sale of goods	30,358,340,798	-	16,559,754,304	-
	Purchase of goods	88,544,998,731	57,645,158,970	-	(17,823,678,600)
Hi-Fresh Company Limited	Sale of goods	80,015,932	74,399,179	14,738,930	9,725,211
	Sales of fixed assets	-	2,624,971	-	-

Masan Consumer Corporation

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
Other related parties					
Masan Brewery PY One Member Company Limited	Sale of goods	24,362,971	21,250,239	8,409,177	-
Masan Master Brewer Company Limited	Sale of goods	690,526	947,232	223,252	-
Masan Brewery Distribution One Member Company Limited	Sale of goods	290,267,774	50,346,241	-	-
	Purchase of goods	4,044,267,416	376,761,226	-	-
	Management fee	18,541,237,386	17,854,686,694	40,442,167,657	25,645,053,000
Masan Brewery HG One Member Company Limited	Sale of goods	2,802,901,207	21,002,393	3,064,340,884	-
	Management fee	-	1,132,843,084	2,868,778,941	2,868,778,941
Masan Brewery MB Company Limited	Other receivables	11,427,694,211	-	11,427,694,211	-
MML Farm Nghe An Company Limited	Sale of goods	-	75,792,465	-	-
	Management fee	378,273,269	1,145,578,474	402,964,859	1,600,876,379
Masan MEATLife Corporation	Sale of goods	16,728,182	68,673,981	4,359,273	2,800,001
	Management fee	17,855,641,435	5,534,722,859	17,855,641,435	3,460,908,168
MeatDeli HN Company Limited	Sale of goods	631,290,897	255,281,440	159,417,897	248,956,759
	Purchase of goods	-	249,391,229	-	-
	Management fee	2,026,276,873	3,624,066,200	2,127,213,012	5,377,861,008
	Prepayments for purchases of goods	-	281,683,695	-	-

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
MEATDeli Sai Gon Company Limited	Sale of goods	693,501,309	97,211,071	378,690,853	114,244,571
	Purchase of goods	28,936,796	59,428,751	-	-
	Management fee	3,394,067,914	2,207,168,477	3,556,933,978	3,575,300,853
3F Viet Food Company Limited	Sale of goods	20,280,784	30,440,056	4,721,820	16,300,106
	Purchase of goods	4,404,000	-	-	-
	Management fee	186,942,990	-	190,757,886	-
3F Viet Joint Stock Company	Sale of goods	-	24,399,003	-	-
Nui Phao Mining Company Limited	Sale of goods	702,544,205	604,929,153	207,915,036	80,359,849
	Management fee	646,956,702	603,657,889	1,512,186,781	865,230,079
Masan Group Corporation	Sale of goods	55,756,814	47,529,455	38,012,561	5,739,999
	Management fee	1,001,886,300	1,822,481,038	3,431,971,409	2,430,085,109
Wincommerce General Commercial Services Joint Stock Company	Sale of goods	576,112,517,912	407,259,733,273	272,049,664,188	212,986,454,214
	Purchase of goods and services	64,460,844,118	24,029,954,644	(1,897,500)	-
	Office rental support and management fees	11,257,500,962	8,775,000,000	163,017,368	-
	Settlement discount and other sale support payable	11,886,826,534	4,316,688,961	-	-
	Other receivables	-	-	17,000,000	124,280,000
Wineco Agricultural Investment Development and Production Limited Liability Company	Sale of goods	-	1,952,273	-	-
	Office rental support fee	405,516,408	225,000,000	81,916,922	-

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Relationship	Nature of transactions	Transaction value For the period ended		Receivable/(Payable) as at	
		30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
Phuc Long Heritage Corporation	Sale of goods	650,256,008	-	274,376,904	28,910,000
	Purchase of goods	10,190,451	-	-	-
	Management fee	1,197,033,900	-	1,197,033,900	-
Mobicast Joint Stock Company	Purchase of services	458,993,742	-	-	-
The Supra Corporation	Sale of goods	33,896,720	-	24,832,310	-
Key management personnel	Remuneration to key management personnel (*)	7,645,294,066	6,034,242,001	-	-

As at 30 June 2022 and 1 January 2022, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal commercial terms.

(*) No board fees were paid to members of the Board of Directors of the Company for the periods ended 30 June 2022 and 30 June 2021.

26. Post balance sheet events

In July 2022, the Company's Board of Directors approved the plan for the issuance of 7,098,184 shares at VND85,000 per share to its employees under employees stock ownership plan ("ESOP") after obtaining shareholders' approval at the Annual General Meeting of Shareholders in April 2022. As at the reporting date, the issuance of its shares has not been completed.

There have been no other significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these separate financial statements.

Masan Consumer Corporation

Notes to the separate financial statements for the period ended 30 June 2022 (continued)

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29 July 2022

Prepared by:



Phan Thi Thuy Hoa
Chief Accountant

Approved by:



Huynh Viet Thang
Chief Financial Officer



Nguyen Hoang Yen
Authorised Representative

