



MASAN CONSUMER CORPORATION
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**ENGLISH TRANSLATION
FOR REFERENCE PURPOSE ONLY**

PROPOSAL

AT THE 2021 ANNUAL GENERAL MEETING OF SHAREHOLDERS

(Regarding: the plan of 2020 dividend distribution and 2021 dividend advance)

- Pursuant to the Law of Enterprise No. 59/2020/QH14 passed by the National Assembly of Social Republic of Vietnam on 17 June 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of Social Republic of Vietnam on 26 November 2019;
- Pursuant to the Charter of Masan Consumer Corporation (the “**Company**”).

We would like to present the 2021 Annual General Meeting of Shareholders the plan of 2020 dividend distribution and 2021 dividend advance as follows:

1. The plan of 2020 dividend distribution:

We would like to present the 2021 Annual General Meeting of Shareholders the summary of business results of 2020 and undistributed profits after tax as of 31 December 2020 on the audited consolidated financial statements as follows:

Unit	VND
Net revenue	23,342,734,481,397
Profit before tax	5,391,027,786,095
Income tax expense – current	(877,546,842,929)
Income tax benefit – deferred	84,090,312,176
Net profit after tax	4,597,571,255,342
Net profit after tax attributable to equity shareholders of the Company	4,520,298,845,178
Undistributed profits after tax as of 1/1/2020	3,244,394,137,086
Net profit after tax attributable to equity shareholders of the Company in the period	4,520,298,845,178
Dividend in the period	(3,172,160,718,000)
Distributed to the bonus and welfare fund	(952,034,012)
Change in ownership in subsidiaries without a change in control	(7,722,368,657)
Undistributed profits after tax as of 31/12/2020	4,583,857,861,595

We would like to present the General Meeting of Shareholders to approve the 2020 dividend distribution of the Company as follows:

- To distribute 2020 dividends in cash: 45% (VND4,500/share).
- Timing for payment of the rest 2020 dividend: within 6 months from the day the General Meeting of Shareholders approves the distribution plan. The dividend may be paid all at once or through multiple payments.
- To designate the Board of Directors, and allow the Board of Directors to authorize the Chairman or the Chief Executive Officer, to consider and choose specific timing for payment of dividend in accordance with the distributable net profit and legal regulations on finance and enterprise.

2. The plan of 2021 dividend advance:

We would like to present the General Meeting of Shareholders to approve the dividend advance in 2021. To authorize the Board of Directors, subject to the business results, business plan and optimizing cash flow, to decide at its sole discretion all matters related to the advance of dividend in 2021, including whether or not to implement the dividend advance, percentage of dividend to be advanced, timing, payment method and other matters related to the advance of dividend for the shareholders.

Ho Chi Minh City, 11 March, 2021

ON BEHALF OF THE BOARD

CHAIRMAN

(Signed and sealed)

DANNY LE